

CREDITSURE PLUS POLICY NO. CL100006**Certificate of Nomination
Credit Card Facility / Unsecured Credit Facility****EXTENT OF COVER**

DEATH, TOTAL & PERMANENT DISABILITY, TERMINAL ILLNESS, TOTAL & TEMPORARY DISABILITY AND ACCIDENTAL DEATH

Coverage: In the event of Your Death or Total and Permanent Disability or Terminal Illness, Your Indebtedness plus interest charges on the amount of the Indebtedness up to a maximum of 2 months of accrued interest. In the event of Your Total and Temporary Disability, Your Minimum Monthly Instalment up to a maximum of six consecutive months. In the event of Your Accidental Death, Your Indebtedness doubled plus interest charges on the amount of the Indebtedness up to a maximum of 2 months of accrued interest.

This Certificate sets out the terms of cover for Credit Card Facility and/or Unsecured Credit Facility.

COMMENCEMENT DATE

Coverage will start on the Commencement Date (provided UOB is able to charge the first Premium to the Accountholder's Credit Card Facility and/or Unsecured Credit Facility).

CreditSure Plus is designed to provide assistance for monies owing to Us on your Credit Card Facility and/or Unsecured Credit Facility in the event of Your Death, or Total and Permanent Disability, or Terminal Illness, or Total and Temporary Disability or Accidental Death. Subject to the following terms and conditions, the Insurer will pay the Benefit(s) under this Certificate to Us as the person entitled through You to be applied by Us to repay Your Indebtedness plus interest charges on the Indebtedness subject to a maximum interest accrual of two (2) months after the date of Event and/or Minimum Monthly Instalment for every consecutive month that You continue to suffer from Total and Temporary Disability up to a maximum of six (6) months (as the case may be).

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as limits of coverage, where applicable, please contact the Insurer or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

1. 30-DAY FREE LOOK PERIOD

Insurer provides a 30 day "Free-Look" period, which allows You to determine whether the Insurance meets with Your requirements. If You are not completely satisfied, You are entitled to give Us written notification of Your intention to cancel the Insurance from its inception by returning this Certificate to Us within thirty days of receiving this Certificate, whereupon, we will forthwith notify Insurer of the cancellation of the Insurance. Any Premiums paid by You will be refunded.

2. DEFINITIONS

For the purpose of this Certificate, the following definitions apply unless the context otherwise dictates:

- 2.1 **“Accident”** means bodily injury which is caused solely and directly by external, violent and accidental means, is independent of any other cause.
- 2.2 **“Accidental Death”** shall mean a death caused by an Accident.
- 2.3 **“Accountholder”** means any accountholder of a Credit Card Facility and/or Unsecured Credit Facility (as the case may be) of UOB.
- 2.4 **“Aggregate Credit Limit”** means the total Credit Limit of Credit Card Facility and Unsecured Credit Facility granted to or to be granted by UOB to the Accountholder.
- 2.5 **“Benefit”** means a Death Benefit, or Total and Permanent Disability Benefit, or Terminal Illness Benefit, or Total and Temporary Disability Benefit, or Accidental Death Benefit, and **“Benefits”** means collectively every Benefit.
- 2.6 **“Certificate”** means this CreditSure Plus Certificate of Nomination issued to You pursuant to the Policy.
- 2.7 **“Commencement Date”** means the date You are nominated by Us for insurance coverage under the Policy save that no coverage will be provided by the Insurer where We are unable to charge the first Premium to the Accountholder's Facility.
- 2.8 **“UOB”** means United Overseas Bank Limited having a registered office in Singapore at 80 Raffles Place, UOB Plaza 1, Singapore 048624.
- 2.9 **“Credit Card”** or **“Credit Card Facility”** or **“Credit Card Facilities”** means the UOB credit cards and/or UOB credit card facilities which have been nominated by Us as the facility to which this CreditSure Plus Policy is to apply.
- 2.10 **“Credit Limit”** means such limit (including any temporary increase) of credit as may be provided by Us to You under each Facility.
- 2.11 **“Death”** means death by natural causes or Illness.
- 2.12 **“Event”** means Your: -
 - (a) Death; or
 - (b) Total and Permanent Disability;
 - (c) Terminal Illness; or
 - (d) Accidental Death
- 2.13 **“Existing Life Insured”** means in the case of a Credit Card Facility, a basic accountholder and in the case of a sole Unsecured Credit Facility the accountholder or in the case of a joint Unsecured Credit Facility, the first named person in that account, who was nominated by Us for insurance coverage under the Original Policy.
- 2.14 **“Facility”** means the Credit Card Facility and/or Unsecured Credit Facility (as the case may be) in respect of You.
- 2.15 **“Illness”** means a disease or sickness.

2.16 **"Indebtedness"** means: -

- (a) where at the time of Your Death or Total and Permanent Disability or Terminal Illness, an amount up to S\$100,000 or 1.2 times of Your Aggregate Credit Limit whichever is lower; and
- (b) where at the time of Your Accidental Death, an amount up to S\$200,000 or 2.4 times of Your Aggregate Credit Limit, whichever is lower; and

shall be calculated as follows:-

- 1. the total amount outstanding and owing to UOB as at Your Death or Total and Permanent Disability or Terminal Illness or Accidental Death (as the case may be) on Your Credit Card Facilities and/or Unsecured Credit Facility, including any outstanding balance incurred by the supplementary cardholders and all unpaid instalments owing under any instalment payment plan whether charged or yet to be charged to Your Credit Card Facility as at Your Death or Total and Permanent Disability or Terminal Illness or Accidental Death (as the case may be);
less
- 2. the total amount of Total and Temporary Disability Benefit which has been paid (if any).

2.17 **"Injury"** means bodily injury resulting from an Accident.

2.18 **"Insurance"** means the CreditSure Plus Policy provided by the Insurer to Us in respect of the Life Insured under this Policy.

2.19 **"Insurer"** means Prudential Assurance Company Singapore (Pte) Limited (Company Registration No. 199002477Z) ("Insurer"), a company incorporated in Singapore and whose registered office is at 30 Cecil Street #30-01, Prudential Tower, Singapore 049712; and duly licensed by the Monetary Authority of Singapore to conduct life insurance business.

2.20 **"Minimum Monthly Instalment"** means the minimum amount due and payable by You to Us under your Credit Card Facilities and/or Unsecured Credit Facility as set out in the last statement of account issued prior to the occurrence of Your Total and Temporary Disability giving rise to a claim.

2.21 **"Original Commencement Date"** means the date the Existing Life Insured was nominated by Us for insurance coverage under CreditSure Plus Policy Number CL100002.

2.22 **"Original Policy"** means the CreditSure Plus Policy No. CL100002.

2.23 **"Policy"** means the CreditSure Plus Policy No. CL100006.

2.24 **"Pre-existing Conditions"** means:-

- (a) any Illness where advice or treatment for that Illness was sought or obtained from a medical practitioner, chiropractor, naturopath or any other practitioner of a similar kind within twelve months immediately prior to the Original Commencement Date or the last Reinstatement Date (whichever is later); or
- (b) any Illness where advice or treatment for that Illness was sought or obtained from a medical practitioner, chiropractor, naturopath or any other practitioner of a similar kind which have existed at any time prior to the Commencement Date or of the last Reinstatement Date (whichever is later), in respect of the Life Insured in so far as the cause or pathology of the conditions have already existed.

For the avoidance of doubt, clause 2.24(a) above only applies to an Existing Life Insured and clause 2.24(b) only applies to a Life Insured who is nominated by Us for insurance coverage under this Policy but not to an Existing Life Insured.

- 2.25 **“Premium” or “Premiums”** mean any and all premiums payable under this Policy by Us to Insurer in respect of You.
- 2.26 **“Reinstatement Date”** means the date of acceptance of reinstatement by Us.
- 2.27 **“Total and Permanent Disability”** means having experienced total disability for six consecutive months and as a result of the Injury or Illness, You are, in the Insurer's sole opinion and to its sole satisfaction, rendered completely and continuously and indefinitely unable to earn income in any occupation, trade or profession for which You could reasonably be expected to be suited through education, training or experience. The six-month qualifying period may be waived at the Insurer's absolute discretion.
- 2.28 **“Total and Temporary Disability”** means having experienced total disability for thirty consecutive days that is directly caused by Injury or Illness and as a result of which You are prevented from performing every duty pertaining to Your occupation or employment on a regularly scheduled full time basis and provided You are not gainfully employed during the period of total disability.
- 2.29 **“Terminal Illness”** means a condition which You are suffering from and which in the opinion of an appropriate Registered Medical Practitioner is highly likely to lead to death within 12 months.
- 2.30 **“Registered Medical Practitioner”** is any person properly qualified by degree in western medicine to practice medicine, and is licensed by the appropriate medical authority of his country of residence to practice medicine within the scope of his licensing and training and excludes the Life Insured or a family member.
- 2.31 **“Unsecured Credit Facility”** means the UOB CashPlus and other forms of unsecured credit facilities, but excluding Credit Card Facilities, which have been nominated by Us to which this Policy is to apply.
- 2.32 **“We”, “Our” or “Us”** means UOB.
- 2.33 **“You”, “Your” or “Life Insured”** means in the case of a Credit Card Facility, a basic accountholder and in the case of a sole Unsecured Credit Facility the accountholder or in the case of a joint Unsecured Credit Facility, the first named person in that account, nominated by UOB and includes an Existing Life Insured. The Life Insured must be between the ages of 21 and 65 at the Commencement Date.

3. BENEFITS

- 3.1 Subject to the terms and conditions of this Certificate, the following Benefits are available:

- 3.1.1 Death Benefit

Upon due proof of Your Death, Insurer will pay to Us the amount of Your Indebtedness plus interest charges on the Indebtedness subject to a maximum interest accrual of two (2) months after the date of Death.

3.1.2 Accidental Death Benefit

Upon due proof of Your Accidental Death, Insurer will pay to Us double the amount of Your Indebtedness plus interest charges on the Indebtedness up to a maximum interest accrual of two (2) months after the date of Accidental Death.

3.1.3 Total and Permanent Disability Benefit

Upon due proof of Your Total and Permanent Disability, Insurer will pay to UOB the amount of Your Indebtedness plus interest charges on the Indebtedness subject to a maximum interest accrual of two (2) months after the date of Total and Permanent Disability.

3.1.4 Terminal Illness Benefit

Upon due proof of Your Terminal Illness, Insurer will pay to UOB the amount of Your Indebtedness plus interest charges on the Indebtedness subject to a maximum interest accrual of two (2) months after the date of Terminal Illness.

The Insurer shall pay for only one Benefit, either the Death Benefit or the Accidental Death Benefit or the Total and Permanent Disability Benefit or the Terminal Illness Benefit.

3.1.5 Total and Temporary Disability Benefit

Upon due proof of Your Total and Temporary Disability, Premiums will be waived for the period You suffer from Total and Temporary Disability (but up to a maximum of six (6) months) and the Insurer will pay UOB the Minimum Monthly Instalment for every consecutive month that You continue to suffer from Total and Temporary Disability up to a maximum of six (6) months. No Total and Temporary Disability Benefit shall be payable for the first thirty (30) days of any period of Total and Temporary Disability.

4 GENERAL CONDITIONS

4.1 Payment of Benefits

All Benefits will be paid to Us as the person entitled through You.

4.2 Reinstatement

If the Policy has been terminated by Us, the Policy may be reinstated at our option and shall be subject to the exclusions in clause 4.7 below.

4.3 Premiums

The Premiums for each Facility shall be borne by You and paid to Us monthly. The Premium is charged to each of Your Facility and will be shown on Your monthly Credit Card Facility and/or Unsecured Credit Facility statement. The due date for payment each month shall be a day of the month determined by Us from time to time. The Premium for each Facility payable by You shall be calculated at the end of each calendar month by multiplying the applicable Premium rate by:

- (a) the balance outstanding as at the statement date of each Facility, as the case may be; and

- (b) in respect of Your Credit Card Facility, all unpaid instalments owing under any instalment payment plan as at the end of each calendar month (whether charged or yet to be charged to each of Your Credit Card Facility).

The Premium rate is subject to revision by Insurer.

4.4 Termination of Cover

4.4.1 Subject to clause 4.4.2 below, the insurance cover provided under this Policy in respect of a Life Insured shall terminate on the happening of the first of any of the following events: -

- (a) Your Facility having been cancelled;
- (b) You having attained the age of 71 years (Age last birthday);
- (c) Your Death or Total and Permanent Disability or Terminal Illness or Accidental Death;
- (d) Your non-payment of Premiums, or where the Premiums cannot be charged to your Credit Card Facility and/or Unsecured Credit Facility for any reason; or
- (e) Written notice to Insurer from Us directing that the Insurance be cancelled.

4.4.2 The insurance cover provided under this Policy for Total and Permanent Disability Benefit and Total and Temporary Disability Benefit will terminate upon You attaining the age of 65 years (Age last birthday).

4.5 Claim Procedures

No Benefits shall be payable under this Policy unless:

4.5.1 Written notice is given to the Insurer by UOB after receipt of said notice from You or Your legal personal representative as soon as practicable within 12 months after the occurrence of any of the Events or a Total and Temporary Disability giving rise to a Benefit;

4.5.2 Insurer receives from UOB after receipt from You or Your legal personal representative: -

- (i) the standard claims form issued by Insurer, duly completed and signed by You or Your legal personal representative; and
- (ii) such evidence to substantiate the claim to Insurer's satisfaction as Insurer may reasonably require, at no cost to Insurer or Us;

4.5.3 At any time when required by Insurer, You shall undergo medical examinations by a legally qualified medical practitioner appointed by Insurer, the cost of which is borne by Insurer;

4.5.4 Insurer receives proof of Your age when required by Insurer; and

4.5.5 A post mortem examination is carried out if required by Insurer at Insurer's expenses.

4.6 Proof of Indebtedness

In determining the amount of Benefit, Insurer will accept as conclusive and binding, and will act upon any statement in writing which has been signed for and on our behalf by an

authorized officer, as to Your inclusion in this Insurance and the amount of Your Indebtedness or Minimum Monthly Instalment.

4.7 Exclusions

No Benefits will be payable under this Policy in respect of You:

4.7.1 where the Event or a Total and Temporary Disability occurs as result of: -

- (i) death by suicide within 12 months of the Commencement Date or of the last Reinstatement Date (whichever is later);
- (ii) any Illness occurring within 30 days of the Commencement Date or of the last Reinstatement Date (whichever is later) except that this exclusion shall not apply to an Existing Life Insured. However if the Existing Life Insured's date of nomination under the Original Policy was less than 30 days before the Commencement Date, this exclusion will apply to the Existing Life Insured for the balance of the 30 day period in the similar exclusion under the Original Policy continuing from the Commencement Date;
- (iii) any Pre-existing Conditions;
- (iv) any deliberate self-inflicted Injury;
- (v) any Accident occurring on or in or about any aircraft other than an aircraft in which You were travelling as a fare paying passenger and which is operated by a licensed commercial or chartered airline;
- (vi) riot, civil commotion, strikes and war (whether war be declared or not);
- (vii) the influence of alcohol or drugs other than the proper use of drugs prescribed by a legally qualified medical practitioner;
- (viii) Acquired Immune Deficiency Syndrome (AIDS), AIDS Related Complex (ARC) as defined by the World Health Organisation from time to time, or the presence of the Human Immune deficiency Virus (HIV) as revealed by the positive HIV anti-body or HIV Test; or
- (ix) in respect of Total and Permanent Disability, if You had previously received Total and Permanent Disability Benefits for a claim made under the same Facility.

4.8 Cancellation

You may cancel your participation in the Insurance at any time by giving Us seven (7) days' notice in writing. Such termination shall become effective on the date notice is received by Us or on the date specified in such notice, whichever is later.

4.9 Making a Claim

The Insurer must receive from Us satisfactory proof as soon as practicable within 12 months after the occurrence of any of the Life Insured's Events or a Total and Temporary Disability giving rise to a Benefit or no Benefits shall be payable under this Policy.

1. Death claim

The following documents are required:

- (a) notification of Your claim;
- (b) a completed death claim form; and
- (c) death certificate.

In addition to the above documents,

- if death is due to unnatural causes (e.g. Accident, suicide, etc.), the following documents are required:

- (a) the Post mortem report;
- (b) the Coroner's verdict; and
- (c) a Police report.

2. Total and Permanent Disability or Terminal Illness Claim

The following documents are required:

- (a) notification of Your claim;
- (b) a completed claim form; and
- (c) medical report (if any).

3. Total and Temporary Disability claim

The following documents are required:

- (a) notification of Your claim;
- (b) a completed claim form;
- (c) hospitalisation or medical leave certification; and
- (d) medical report (if any).

We reserve the right to ask You to provide more documents or evidence to help the Insurer assess the claim. The Insurer may need to appoint a Registered Medical Practitioner to re-examine You.

4.10 Others

The arrangement of the Insurance as between Us and You is gratuitous and We may at Our absolute discretion, change the insurer or vary, renew and/or terminate the Insurance as We deem fit without reference to You.

WE ARE NOT IN THE BUSINESS OF OFFERING OR ISSUING INSURANCE AND NOTHING IN THIS CERTIFICATE OF NOMINATION SHALL BE INTERPRETED AS TO ACKNOWLEDGE THAT WE ENGAGE IN THE INSURANCE BUSINESS.