

CREDITSURE PLUS MASTER POLICY NO. CL100006**Certificate of Nomination
Credit Card Facility / Unsecured Credit Facility****EXTENT OF COVER****DEATH, TOTAL & PERMANENT DISABILITY, TERMINAL ILLNESS AND TOTAL & TEMPORARY DISABILITY**

Coverage: In the event of Your Death or Total and Permanent Disability or Terminal Illness, Your Indebtedness (subject to the cap in clause 3.2) plus interest charges on the amount of the Indebtedness up to a maximum of 2 months of accrued interest.. In the event of Your Total and Temporary Disability, Your Minimum Monthly Installment up to a maximum of six consecutive months. In the event of Accidental Death, Your Indebtedness doubled (subject to the cap in clause 3.2) plus interest charges on the amount of the Indebtedness up to a maximum of 2 months of accrued interest.

This Certificate sets out the terms of cover for Credit Card Facility and/or Unsecured Credit Facility.

COMMENCEMENT DATE

For coverage applied before the Commencement Date, coverage will commence on the Commencement Date (provided UOB is able to charge the first premium to the Accountholder's Credit Card Facility and/or Unsecured Credit Facility). For coverage applied on or after the Commencement Date, coverage will commence on the date of the Insurer's acceptance of Our nomination of such facilities.

CreditSure Plus is designed to provide assistance for monies owing to Us on your Credit Card Facility and/or Unsecured Credit Facility in the event of Your Death, and/or Total and Permanent Disability, Terminal Illness, and/or Total and Temporary Disability. Subject to the following terms and conditions, the Insurer will pay the Benefit(s) under this Certificate to Us as the person entitled through You to be applied by Us to repay Your Indebtedness and/or Minimum Monthly Installment for six (6) consecutive months (as the case may be).

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as limits of coverage, where applicable, please contact the insurer or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

1. 30-DAY FREE LOOK PERIOD

Insurer provides a 30 day "Free-Look" period, which allows You to determine whether the Insurance meets with Your requirements. If You are not completely satisfied, You are entitled to give Us written notification of Your intention to cancel the Insurance from its inception by returning this Certificate to Us within thirty days of receiving this Certificate, whereupon, we will forthwith notify Insurer of the cancellation of the Insurance. Any premiums paid by You will be refunded.

2. DEFINITIONS

For the purpose of this Certificate, the following definitions apply unless the context otherwise dictates:

- 2.1 **"Accident"** means bodily injury which is caused solely and directly by external, violent and accidental means, is independent of any other cause.
- 2.2 **"Accidental Death"** shall mean a death caused by an Accident.
- 2.3 **"Accountholder"** means any accountholder of a Credit Card Facility and/or Unsecured Credit Facility (as the case may be) of UOB.
- 2.4 **"Aggregate Credit Limit"** means the total amount of Credit Card Facility and/or Unsecured Credit Facility granted to or to be granted by UOB to the Accountholder.
- 2.5 **"Benefit" or "Benefits"** means a Death Benefit, and/or Total and Permanent Disability Benefit, Terminal Illness, and/or Total and Temporary Disability Benefit.
- 2.6 **"Certificate"** means this CreditSure Plus Certificate of Nomination issued to You pursuant to the Policy.
- 2.7 **"UOB"** means United Overseas Bank Limited having a registered office in Singapore at 80 Raffles Place, UOB Plaza 1, Singapore 048624.
- 2.8 **"Credit Card" or "Credit Card Facility"** means the UOB credit cards and/or UOB credit card facilities which have been nominated by Us as the facility to which CreditSure Plus is to apply;
- 2.9 **"Credit Limit"** means such limit of credit as may be provided by Us to You for Your Credit Card Facilities.
- 2.10 **"Death"** means death by natural causes or Illness.
- 2.11 **"Event"** means Your: -
 - (a) Death; or
 - (b) Total and Permanent Disability;
 - (c) Terminal Illness; or
 - (d) Total and Temporary Disability.
- 2.12 **"Illness"** means a disease or sickness: -
 - (a) first occurring after the Commencement Date or the last Reinstatement Date.
- 2.13 **"Indebtedness"** means: -
 - (a) the total amount outstanding and owed to UOB as at Death or Total and Permanent Disability or Terminal Illness (as the case may be) on the Credit Card Facilities, including any expenses of supplementary cardholders and any fraction thereof as at the Life Insured's Death or Total and Permanent Disability or Terminal Illness (as the case may be);
less
 - (b) the total amount of Total and Temporary Disability Benefit which has been paid (if any).

- 2.14 **"Injury"** means bodily injury resulting from an Accident occurring after the Commencement Date or the last Reinstatement Date (whichever is later).
- 2.15 **"Insurance"** means the insurance provided under CreditSure Plus by the Insurer to Us in respect of Your Indebtedness.
- 2.16 **"Insurer"** means Prudential Assurance Company Singapore (Pte) Limited (Company Registration No. 199002477Z) ("Insurer"), a company incorporated in Singapore and whose registered office is at 30 Cecil Street #30-01, Prudential Tower, Singapore 049712 ; and duly licensed by the Monetary Authority of Singapore to conduct life insurance business.
- 2.17 **"Minimum Monthly Installment"** means the minimum amount due and payable by You to Us under the Credit Card Facilities as set out in the last statement of account issued prior to the occurrence of the Event giving rise to a claim.
- 2.18 **"Policy"** means the CreditSure Plus Master Policy No. CL100006.
- 2.19 **"Premium"** or **"Premiums"** mean any and all premiums payable under this Policy by Us to Insurer in respect of You.
- 2.19 **"Reinstatement Date"** means the date of acceptance of reinstatement by Us.
- 2.20 **"Total and Permanent Disability"** means having experienced Total Disability for six consecutive months and as a result of the Injury or Illness, Life Insured is, in the Insurer's sole opinion and to its sole satisfaction, rendered completely and continuously and indefinitely unable to earn income in any occupation, trade or profession for which Life Insured could reasonably be expected to be suited through education, training or experience. The six-month qualifying period may be waived at the Insurer's absolute discretion.
- 2.21 **"Terminal Illness"** means an Life Insured who must be suffering from a condition, which in the opinion of an appropriate Registered Medical Practitioner is highly likely to lead to death within 12 months.
- 2.22 **"Total and Temporary Disability"** means having experienced total disability for thirty consecutive days that is directly caused by Injury or Illness and as a result of which Life Insured is prevented from performing every duty pertaining to Life Insured's occupation or employment on a regularly scheduled full time basis and provided Life Insured is gainfully employed.
- 2.23 **"Unsecured Credit Facility"** means the UOB CashPlus and other forms of unsecured credit facilities, but excluding Credit Card Facilities, which have been nominated by Us to which the CreditSure Plus is to apply.
- 2.24 **"We", "Our" or "Us"** means UOB.
- 2.25 **"You" or "Your"** means the person named as the Life Insured on this Certificate of Nomination, being a basic Accountholder of a Credit Card Facility. In the case of an Unsecured Credit Facility, it shall be the first person named in that account or in the case of a joint Unsecured Credit Facility, the first named person in that account. The Life Insured must be between the ages of 21 and 65 at the Commencement Date.
- 2.26 **"Commencement Date"** means the date You are nominated by Us for insurance coverage under the Policy save that no coverage will be provided by the Insurer where We are unable to charge the first premium to the Accountholder's Facility.

3. BENEFITS

3.1 Subject to the terms and conditions of this Certificate, the following Benefits are available:

a. Death Benefit

Upon due proof of Your Death, Insurer will pay to Us the amount of Your Indebtedness (subject to the limits in clause 3.2) plus interest charges on the Indebtedness subject to a maximum interest accrual of two (2) months after the date of Death.

Upon due proof of Your Accidental Death, Insurer will pay to Us double the amount of Your Indebtedness (subject to the limits in clause 3.2) plus interest charges on the Indebtedness up to a maximum interest accrual of two (2) months after the date of Accidental Death,.

b. Total and Permanent Disability Benefit

Upon due proof of Your Total and Permanent Disability, Insurer will pay to UOB the amount of Life Insured's Indebtedness (subject to the limits in clause 3.2) plus interest charges on the Indebtedness subject to a maximum interest accrual of two (2) months after the date of Total and Permanent Disability.

c. Terminal Illness Benefit

Upon due proof of Your Terminal Illness, Insurer will pay to UOB the amount of Life Insured's Indebtedness (subject to the limits in clause 3.2) plus interest charges on the Indebtedness subject to a maximum interest accrual of two (2) months after the date of Terminal Illness.

The Insurer shall pay for only one benefit, either the Death Benefit or the Total And Permanent Disability Benefit or the Terminal Illness Benefit.

d. Total and Temporary Disability Benefit

Upon Total and Temporary Disability, Premiums will be waived for the period the Life Insured suffers from Total and Temporary Disability (but up to a maximum of six (6) months) and the Insurer will pay UOB the Minimum Monthly Installment for every consecutive month that You continue to suffer from Total and Temporary Disability up to a maximum of six (6) months. No Total and Temporary Disability Benefit shall be payable for the first thirty (30) days of any period of Total and Temporary Disability.

3.2 The maximum insurance cover for You shall not exceed S\$100,000 or 1.2 times of the Aggregate Credit Limit, whichever is lower for all benefits, except for Accidental Death Benefit. The maximum insurance cover, for Accidental Death benefits, for You, shall not exceed S\$200,000 or 2.4 times of the Aggregate Credit Limit, whichever is lower. In addition to the maximum insurance cover, the Insurer shall pay not more than two (2) months accrued interest of Your outstanding balance.

4 GENERAL CONDITIONS

4.1 Payment of Benefits

All Benefits will be paid to Us as the person entitled through You and applied by Us to repay Your Indebtedness and/or Minimum Monthly Installment (as the case may be).

4.2 Reinstatement

If the Policy has been terminated by Us, the Policy may be reinstated at our option and shall be subject to the exclusions in clause 4.7 below.

4.3 Premiums

The premiums for each Credit Card Facility and/or Unsecured Credit Facility shall be borne by You and paid to Us monthly. The premium for each Credit Card Facility and/or Unsecured Credit Facility is charged to Your Credit Card Facility and/or Unsecured Credit Facility and will be shown on Your monthly credit card statement. The due date for payment each month shall be a day of the month determined by Us from time to time. The premium payable by You for each Credit Card Facility and/or Unsecured Credit Facility shall be calculated at the end of each calendar month by multiplying the applicable premium rate by:

- (a) the balance outstanding as at the statement date of each Facility, as the case may be; and
- (b) all unpaid installments owing under any installment payment plan as at the end of each calendar month (whether charged or yet to be charged to each Facility).

The premium rate is subject to revision by Insurer.

4.4 Termination of Cover

The insurance cover provided under this Policy in respect shall terminate on the happening of the first of any of the following events: -

- 4.4.1 Your Facility having been cancelled;
- 4.4.2 You having attained the age of 71 years (Age last birthday) for Death and Terminal Illness only;
- 4.4.3 You having attained the age of 65 years (Age last birthday) for Total and Permanent Disability and Total and Temporary Disability only
- 4.4.4 Your Death or Total Permanent Disability or Terminal Illness;
- 4.4.5 Your non-payment of Premiums, or where the Premiums cannot be charged to the your Credit Card Facility or Unsecured Credit Facility for any reason; or
- 4.4.6 Written notice to Insurer from Us directing that the Insurance be cancelled.

4.5 Claim Procedures

No Benefits shall be payable under this Policy unless:

- 4.5.1 Written notice is given to the Insurer by You as soon as practicable within 12 months after any of the Events giving rise to a Benefit;
- 4.5.2 Insurer receives: -
 - (i) the standard claims form issued by Insurer, duly completed and signed by You or Your legal personal representative; and

- (ii) such evidence to substantiate the claim to Insurer's satisfaction as Insurer may reasonably require, at no cost to Insurer or Us;

4.5.3 At any time when required by Insurer, You shall undergo medical examinations by a legally qualified medical practitioner appointed by Insurer, the cost of which is borne by Insurer;

4.5.4 Insurer receives proof of Your age when required by Insurer; and

4.5.5 A post mortem examination is carried out if required by Insurer at Insurer's expenses.

4.6 Proof of Indebtedness

In determining the amount of Benefit, Insurer will accept as conclusive and binding, and will act upon any statement in writing which has been signed for and on our behalf by an authorized officer, as to Your inclusion in this Insurance and the amount of the Your Indebtedness or Minimum Monthly Installment.

4.7 Exclusions

No Benefits will be payable under this Policy in respect of a Life Insured:

4.7.1 where the Event occurs as result of: -

- (i) death by suicide within 12 months of the Commencement Date or of the last Reinstatement Date;
- (ii) any disease or sickness occurring within 30 days of the Commencement Date or of the last Reinstatement Date;
- (iii) Pre-existing conditions which have existed at any time prior to the Commencement Date or of the last Reinstatement Date, in respect of the Life Insured in so far as the cause or pathology of the conditions have already existed;
- (iv) any deliberate self-inflicted Injury;
- (v) any Accident occurring on or in or about any aircraft other than an aircraft in which You were travelling as a fare paying passenger and which is operated by a licensed commercial or chartered airline;
- (vi) riot, civil commotion, strikes and war (whether war be declared or not);
- (vii) the influence of alcohol or drugs other than the proper use of drugs prescribed by a legally qualified medical practitioner;
- (viii) Acquired Immune Deficiency Syndrome (AIDS), AIDS Related Complex (ARC) as defined by the World Health Organisation from time to time, or the presence of the Human Immune deficiency Virus (HIV) as revealed by the positive HIV anti-body or HIV Test; or
- (ix) in respect of Total and Permanent Disability, if the Life Insured has previously received Total and Permanent Disability Benefits for a claim made under the same Facility.

4.8 Cancellation

You may cancel your participation in the Insurance at any time by giving Us seven (7) days notice in writing. Such termination shall become effective on the date notice is received by Us or on the date specified in such notice, whichever is later.

4.9 Others

The arrangement of the Insurance as between Us and You is gratuitous and We may at Our absolute discretion, change the insurer or vary, renew and/or terminate the Insurance as We deem fit without reference to You.

WE ARE NOT IN THE BUSINESS OF OFFERING OR ISSUING INSURANCE AND NOTHING IN THIS CERTIFICATE OF NOMINATION SHALL BE INTERPRETED AS TO ACKNOWLEDGE THAT WE ENGAGE IN THE INSURANCE BUSINESS.