

 United Overseas Bank Limited, 480 Toa Payoh Lorong 6, #25-01 HDB Hub East Wing, Singapore 310480.
Tel: 1800 355 12 12. Fax: 6253 1181, 6254 4133. Website: www.uobgroup.com, select **Business Banking**.
Co. Reg. No. 193500026Z



Kindly attach the following documents:

a) Application form for UOB Business Facilities* b) Copy of Memorandum and Articles of Association c) Duly executed certified extract of Resolution of The Board of Directors

The Company is liable for the total indebtedness of every Business Card issued in its name, and is jointly and severally liable with each Carduser in relation to each card. All documents will be treated as confidential and will not be returned. The Bank reserves the right to reject the application without assigning any reason.

* For non-UOB customers and UOB customers without facilities.



PARTICULARS OF THE COMPANY

Registered Name

Registration Number or Business Number

Company name to be Embossed (12 spaces) - MasterCard

Company name to be Embossed (19 spaces) - VISA

Registered Address

Tel Fax Date of Registration

CHOICE OF PACKAGE

☐ MasterCard (Cash Rebate) ☐ VISA (Rewards)

Optional

☐ UOB SME Cash (Ready credit without a need for collaterals)

Limit Required For SME CASH S\$ _____

BILLING REQUIREMENTS

Name of Monthly Summary Statement Recipient

Billing Address (if different from registered address)

MANAGEMENT INFORMATION SYSTEM

☐ Yes, I would like to enroll for Management Information System.
(Smart Data OnLine/Visa Information Source)
This service is currently free of charge. However the bank reserves the right to impose a charge in accordance with MasterCard/Visa's future pricing for this service.

STATEMENT OF APPLICANT

We, for and on behalf of the Cardmember, hereby request United Overseas Bank Ltd (the Bank) to issue the Business Card bearing the name and/or logo and/or mark of the Cardmember, to such person(s) named in this application as Carduser(s) as may be approved by the Bank. We have read, understood and agreed to be bound by the terms and conditions of the Bank's Cardmember Agreement (a copy of which is available for viewing at the Bank's Website) and the Agreement to use Company's Name/logo/mark. We warrant that all information provided by us in this application and in any other document is true and accurate and undertake that in the event any of the information provided by us becomes inaccurate or misleading or changed in any way we shall promptly notify the Bank of any such changes in writing. We authorise the Bank to obtain and verify any information about us as the Bank deems fit from any person, retain all such information and all supporting documents submitted by us, and disclose all information relating to us or the card(s) account(s) to any person the Bank deems fit and necessary.

We agree that we are fully responsible for all liabilities which may be incurred in respect of all Business Card(s) issued upon our request to such person(s) named herein as Carduser(s).

We authorise the Bank to disclose such account details to the relevant merchants as may be necessary to facilitate our participation in Bill Payment Service.

Notwithstanding the provisions of any other terms and conditions governing any of its Business Card accounts, the Company hereby irrevocably authorises the Bank to in its sole discretion effect temporary increases or approve excesses on any of its Business Card accounts when such a need arises (although the Bank is not obliged to do so) and irrevocably agrees to be responsible for any such temporary increases or excesses.

Signed for and on behalf of the Cardmember

Name of authorised signatories

1)

2)

Designation

1)

2)

Signature

1)

2)

Cardmember Stamp

Date

Date

FOR BANK USE

FOR BANK USE												
Corp ID	Liab No.		Branch Code	Staff ID	Source	Freend	Fee Date	Exp Date	Blanket Limit	Approval Signature		
Credit Analyst	CIF Nbr	ORG 001	Card Type	Billing Cycle	Fee AGMT	PCIC AF	Approval Code	MAS Code	Monitor Code	Ind Code	CTO	

Should there be any inconsistency between these terms and the Cardmember Agreement Terms & Conditions, the Cardmember Agreement Terms & Conditions will prevail.

AGREEMENT TO USE COMPANY S NAME/LOGO/MARK

1. In this Agreement, unless the context otherwise requires and unless otherwise provided in this Agreement, all words and expressions defined in the United Overseas Bank Limited Cardmember Agreement shall have the meanings respectively set out below:-
 - a. Agreement means this agreement between the Bank and the Employer as may be varied from time to time;
 - b. Application means the Bank s prescribed form for the issuance of the UOB Business Platinum Card;
 - c. Design means the name and/or logo and/or mark of the Employer in such form and designs as selected by the Employer;
 - d. Employer means the employer, particulars of which are set out in the Application form; and Employee means an employee of the Employer; and
 - e. UOB Business Platinum Card means the Platinum Business Card, whether Corporate Liability or Personal Liability (as the case may be).
2. The Bank shall provide the Employer, without any charge or fee, such Application forms.
3. The Employer shall use its best endeavour to promote the UOB Platinum Business Cards to the Employees and make available the Application forms to the Employees.
4. The Bank may reject any Application without giving any reason.
5. Subject to Clause 6, all UOB Platinum Business Cards issued to Employees by the Bank shall bear the name and/or logo and/or mark of the Employer in such form as the Bank may determine in its absolute discretion.
6. The Employer unconditionally and irrevocably consents to the use by the Bank, free of all charges or fees, of the Employer s name and/or logo and/or mark and any Design on such UOB Platinum Business Cards or on any promotional material or other documents in relation to such UOB Platinum Business Cards.
7. Upon request by the Bank, the Employer shall certify in writing as to whether the person named in the application as Carduser is under the employment of the Employer, and if so, the position held and the salary drawn by such person in the office of the Employer.
8. All fees and charges payable under this Agreement are of such amounts and/or levied at such rates as the Bank may determine at its absolute discretion and are subject to change by the Bank at any time and from time to time without notice and without giving any reason. The Bank reserves the right to levy any fee or charges for any service provided or any action taken by the Bank in relation to or in respect of this agreement.
9. This Agreement may be terminated by either the Bank or the Employer by giving one month s prior written notice to the other party. The obligations and liabilities of the Employer under this Agreement shall continue notwithstanding the termination of this by either party for any reason.
10. The Employer shall indemnify and keep the Bank fully indemnified against any loss, damage, liability, cost and expense which the Bank may suffer or incur (including legal costs on an indemnity basis) arising out of or in connection with this Agreement, including without limitation, the use of the Design.
11. The Bank is entitled in its absolute discretion and at any time to vary or amend this Agreement without giving prior notice.
12. The Employer consents that the Bank may at any time and without notice or liability disclose to any person as the Bank may deem fit (including without limitation, any member of Visa International Service Inc, any of the Bank s branches (wheresoever situate), its agents, servants, correspondents, independent contractors and/or associates; and any bank or financial institution) such information of or relation to the Employer whenever the Bank considers it in its interest to make such disclosure.
13. No forbearance or failure or delay by the Bank in exercising any right, power or remedy shall be deemed to be a waiver of any subsequent breach of the same or any other provision of this Agreement.
14. This Agreement shall be governed by the laws of Singapore. The Employer hereby submits irrevocably to the non-exclusive jurisdiction of the courts of Singapore.



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Co. Reg. No. 193500026Z



1st Year
Fee Waiver

ANNUAL CARD FEE (inclusive of GST): S\$180

IMPORTANT: Please complete this application in full with endorsement by an authorised signatory(ies) of the Company.

For Singaporeans and Permanent Residents, please attach photocopy of NRIC (both sides).

For Singapore Permanent Residents who are of Malaysian Nationality, please attach additional photocopy of Blue Malaysian Identity Card (both sides).

For Expatriates, please attach photocopy of Employment Pass and Passport (particulars page).

Kindly attach the following documents:

a) Notice of Assessment b) Latest 6-month CPF statement c) Computerised payslip

The Carduser is liable for the total indebtedness of the Business Card.

All documents will be treated as confidential and will not be returned. The Bank reserves the right to reject the application without assigning any reason.



CHOICES OF PACKAGES

☐ MasterCard (Cash Rebate) ☐ VISA (Rewards)

PARTICULARS OF THE COMPANY (The Cardmember)

Registered Name

Registered Address

Tel

Fax

STATEMENT OF APPLICANT

We, hereby request United Overseas Bank Ltd to issue a Business Card to the person named in this form. We agree that the UOB Cardmember Agreement Term & Conditions shall apply to the Business Card issued pursuant to this request.

The company declares that it has verified and is satisfied that all applicant(s) and Carduser(s) issued or to be issued with Business Card shall have an annual income of S\$50,000 or more and shall inform the Bank immediately if there are any changes in circumstances making this position no longer true in respect of each applicant or Carduser.

We authorise the Bank to disclose such account details to the relevant merchants as may be necessary to facilitate our participation in Bill Payment Service.

Signed for and on behalf of the Cardmember

Name of authorised signatories

1)

Designation

1)

2)

2)

Signature

1)

2)

Cardmember Stamp

Date

Date

FOR BANK USE

Corp CIF No.

Remark

Bankwide CIF Number

Country Code

Identity Type

Credit Limit

Census

Billing Cycle

MAS Code

Occupational Code

Type of Residence

Branch Staff Code

Source

Freend

Card Fee Date

Review Code

Monitor Code

Expiry Date

Card Type

Office Code

Approval Code

ORG

CreditShield

Officer Name

Approval Name

Corp ID

001

Fee AGMT

PCIC AF

CTO

Blanket Limit

PARTICULARS OF THE CARDUSER

Name as in NRIC/Passport*/PR* (underline surname) ☐ Mr ☐ Miss ☐ Mrs ☐ Mdm ☐ Dr

Name to appear on Card (within 19 spaces)

NRIC/Passport*/PR*

Nationality

Date of Birth

Day

Mth

Yr

Highest Educational Qualification

Race

Marital Status

Sex

Local Home Address

Tel

Mobile#

No. of Dependents

E-Mail Address

Residential Status ☐ Owned ☐ Mortgaged ☐ Parent s ☐ Rental \$ per month

Residential Type ☐ HDB-3Rm/4Rm ☐ HDB-5Rm/Executive Apartment ☐ Executive Condo/HUDC

☐ Private Apartment/Condominium ☐ Terrace ☐ Semi-Detached ☐ Bungalow

Years there Months there

Bill To ☐ Home ☐ Office

Employment Pass Expiry Date

Position

Years There

Basic Monthly Income

Annual Gross Income

☐ Yes ☐ No

If Current Employment is less than 3 years, please fill up this portion:

Position

Type of Business

Years There

YOUR CREDIT REFERENCES

Are you an existing UOB Customer ☐ Yes ☐ No

Credit Card(s) Presently Held:

☐ UOB

☐ Citibank

☐ DBS

☐ Standard Chartered

☐ HSBC

☐ OCBC

☐ Amex

☐ Others, please specify

☐ None

YOUR FAMILY

Mother's Maiden Name (for emergency identification purposes)

Spouse's Name as in NRIC/Passport*/PR*

NRIC/Passport*/PR*

Name of Relative or Friend Not Staying With You

Relationship

Tel

FREQUENT FLYER REGISTRATION

☐ Yes, please link my UOB Credit Card account to my Frequent Flyer membership for future conversion of UNIS to Frequent Flyer miles. (Applicable to VISA only)

My KrisFlyer Membership No.

My Asia Miles Membership No.

CREDITSHIELD

☐ Yes, I wish to enrol in UOB CreditShield for just S\$0.23 a month for every S\$100 (or any part thereof) in my monthly outstanding UOB Credit Card balance. No premium will be charged if the balance is zero.

I declare that I am under 60 years of age and that I have not been hospitalised in the last 12 months nor suffered from any physical defects, injuries or impairments, and that I am in good health. I agree to be bound by the terms and conditions of the policy to be issued. Pursuant to Section 25(5) of the Insurance Act (Cap142), you are to disclose, fully and faithfully, all the facts as you know them or ought to know them. Failure to do so may render the policy issued void.

Signature

UOB PERSONAL INTERNET BANKING

☐ I wish to apply for a Personal Internet Banking User Name and Password to access my card account information online.

If you are an existing UOB Personal Internet Banking customer, your Credit Card account will be automatically linked to your existing username.

STATEMENT OF CARDUSER

I hereby request United Overseas Bank Ltd (the Bank) to issue a Business Card bearing the Cardmember's name and/or logo and/or mark to me. I understand that the terms and conditions of the UOB Cardmember Agreement will be sent with the Card(s) and I agree to be bound by such terms and conditions upon receipt or acceptance of, or signing on, or use of the Card(s) unless you have received my returned Card(s) cut into two halves. I warrant that all information provided by me in this application and in any other document is true and accurate and undertake that in the event any of the information provided by me becomes inaccurate or misleading or changed in any way I shall promptly notify the Bank of any such changes in writing. I authorise the Bank to obtain and verify any information about me as the Bank deems fit from any person, retain all such information and all supporting document submitted by me, and disclose all information relating to me or my card account to any person as the Bank deems fit. I confirm that the Cardmember (whose name and particulars are set out in the above section of this application) is fully authorised to act on my behalf in connection with the Business Card issued to me or my card account (including request for the termination of my card account) and I shall agree that all statements and communications to be sent or given to me shall be deemed delivered to me if delivered to the Cardmember. I warrant that at the time of this application I am not an undischarged bankrupt and there has been no statutory demand served on me nor any legal proceeding commenced against me. I irrevocably and unconditionally agree to be bound by the Terms & Conditions of UOB Personal Internet Banking Access.

I agree that I am fully responsible for all liabilities which may be incurred in respect of my Business Card.

Carduser Signature

Date

UNITED OVERSEAS BANK LIMITED
UOB CARDS & PAYMENT PRODUCTS
ROBINSON ROAD P.O. BOX 1688
SINGAPORE 903338



BUSINESS REPLY SERVICE
PERMIT NO. 02051

Postage will be
paid by addressee.
For posting in
Singapore only.

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 - Agreement means this agreement between the Bank and the Employer as may be varied from time to time;
 - Application means the Bank s prescribed form for the issuance of the UOB Business Platinum Card;
 - Design means the name and/or logo and/or mark of the Employer in such form and designs as selected by the Employer;
 - Employer means the employer, particulars of which are set out in the Application form; and Employee means an employee of the Employer; and
 - UOB Business Platinum Card means the Platinum Business Card, whether Corporate Liability or Personal Liability (as the case may be).
- The Bank shall provide the Employer, without any charge or fee, such Application forms.
- The Employer shall use its best endeavour to promote the UOB Platinum Business Cards to the Employees and make available the Application forms to the Employees.
- The Bank may reject any Application without giving any reason.
- Subject to Clause 6, all UOB Platinum Business Cards issued to Employees by the Bank shall bear the name and/or logo and/or mark of the Employer in such form as the Bank may determine in its absolute discretion.
- The Employer unconditionally and irrevocably consents to the use by the Bank, free of all charges or fees, of the Employer s name and/or logo and/or mark and any Design on such UOB Platinum Business Cards or on any promotional material or other documents in relation to such UOB Platinum Business Cards.
- Upon request by the Bank, the Employer shall certify in writing as to whether the person named in the application as Carduser is under the employment of the Employer, and if so, the position held and the salary drawn by such person in the office of the Employer.
- All fees and charges payable under this Agreement are of such amounts and/or levied at such rates as the Bank may determine at its absolute discretion and are subject to change by the Bank at any time and from time to time without notice and without giving any reason. The Bank reserves the right to levy any fee or charges for any service provided or any action taken by the Bank in relation to or in respect of this agreement.
- This Agreement may be terminated by either the Bank or the Employer by giving one month s prior written notice to the other party. The obligations and liabilities of the Employer under this Agreement shall continue notwithstanding the termination of this by either party for any reason.
- The Employer shall indemnify and keep the Bank fully indemnified against any loss, damage, liability, cost and expense which the Bank may suffer or incur (including legal costs on an indemnity basis) arising out of or in connection with this Agreement, including without limitation, the use of the Design.
- The Bank is entitled in its absolute discretion and at any time to vary or amend this Agreement without giving prior notice.
- The Employer consents that the Bank may at any time and without notice or liability disclose to any person as the Bank may deem fit (including without limitation, any member of Visa International Service Inc, any of the Bank s branches (wheresoever situate), its agents, servants, correspondents, independent contractors and/or associates; and any bank or financial institution) such information of or relation to the Employer whenever the Bank considers it in its interest to make such disclosure.
- No forbearance or failure or delay by the Bank in exercising any right, power or remedy shall be deemed to be a waiver of any subsequent breach of the same or any other provision of this Agreement.
- This Agreement shall be governed by the laws of Singapore. The Employer hereby submits irrevocably to the non-exclusive jurisdiction of the courts of Singapore.

A handling fee for S\$40 will be charged to your Card Account for any returned cheque. S\$10 will be charged for any rejected InterBank GIRD payment.

Service Charges for Insufficient Funds

A fee of S\$5 will be charged to your Card Account for each retrieval of a sales draft. For retrieval of statements that are more than 3 months old, a fee of S\$10 per copy applies.

Retrieval Fees

A late payment charge of S\$45 per month if the Minimum Payment specified in the Statement is not received by us by the Payment Date.

Late Charges

Pus, interest will be calculated on a daily basis at 24% per annum from the date of each Cash Advance until the date payment is made in full.

Cash Advance Charges

All other terms and conditions are to remain the same and are subject to such changes from time to time as we shall determine.

transaction was posted before or after the Statement Date.

We do not charge you interest if the total Outstanding Balance is credited to your Card Account by the Payment Date. Therefore, you have an interest-free grace period of 21 days to make payment for your card transactions from the Statement Date. If full payment of the Outstanding Balance is not credited to your Card Account by the Payment Date, interest will be calculated on a daily basis at 2% per month on all card transactions (including finance charges), subject to a minimum charge of S\$2.50, from the date the card transaction is posted to your Card Account, whether or not the card

Interest

Accounts that are not over limit 3% of current balance or S\$50, whichever is higher, plus any overdue amounts.

Accounts that are over limit 3% of credit limit, plus excess over credit limit, plus any overdue amounts.

Minimum Monthly Repayment
With your UOB Card, you may choose to either settle the balance of your card account in full or pay only a Minimum Payment. This Minimum Payment is calculated as follows:

GENERAL INFORMATION

BILL PAYMENT SERVICE APPLICATION FORM

PAYMENT CONSENT

Senoko Energy Supply Account No.(s)



Estimated monthly bill size: S\$ _____

MSSL Account No. _____

(for new Senoko customers only)

☒ I hereby authorize Senoko to charge my monthly senoko bills for the above-stated account to my UOB business card, and confirm that my organisation is a contestable customer and has a dedicated telephone line for meter reading.

Business Cardmember Signature _____

Date _____

Note:

1. The approval of this authorisation will supersede existing payment instructions with Senoko, for the respective Account No.(s) indicated above.
2. Applicable for low tension contestable customers only.
3. Senoko Energy Supply's standard terms and conditions apply.

PAYMENT CONSENT



Name of Insured: _____

This facility is only available to the following Insurance Plans Policy No.(s)

Unisure Travel (annual cover)

Personal Accident

Marine Cargo (single policy)

Fire & Contents Insurance

Public Liability

Workmen's Compensation

Money

Burglary

Premium payable: S\$ _____

☒ I hereby authorise UOI to charge my UOI premium to my UOB Business Card.

Business Cardmember Signature _____

Date _____

Note:

1. No UNI\$ will be given for bill payment service.
2. The approval of this authorisation will supersede existing payment instructions with UOI, for the respective Account No.(s) indicated above.

PAYMENT CONSENT

StarHub Mobile and / IDD and / Digital Voice Account No.(s)



For Corporate Account

For Consumer Account

StarHub Digital Cable and / MaxOnline Customer No.(s)

 /

☒ I hereby authorise StarHub to charge my monthly StarHub bills for the above-stated Account No.(s) / Customer No.(s) to my UOB Business Card.

Business Cardmember Signature _____

Date _____

Note:

1. All StarHub Customers will need to fill up UOB Business Card details in the StarHub Payment slip(found on StarHub mobile/ IDD/ Digital Voice/ Digital Cable/ MaxOnline bill), sign , enclose and mail it together with this payment consent form.
2. UOB Business Cardmembers can enjoy 100 FREE SMS per month upon successful StarHub mobile sign-up.
3. The approval of this authorization will supersede existing payment instructions with StarHub, for the respective Account No.(s) / Customer No.(s) indicated above.

PAYMENT CONSENT

Yes! I am interested in a year s subscription to the newspaper indicated below and the gift of a year s subscription to my choice of 1 magazine distributed by SPH.



- | | | | |
|--|----------------|--|----------------|
| <input type="checkbox"/> The Straits Times | \$276 per year | <input type="checkbox"/> Lianhe Zaobao | \$276 per year |
| <input type="checkbox"/> Berita Harian | \$192 per year | <input type="checkbox"/> Tamil Murasu | \$210 per year |

Please indicate your preferred magazine gift (free 1 year s subscription):

- | | | | |
|--|---|--|---------------------------------------|
| <input type="checkbox"/> Citta Bella | <input type="checkbox"/> Female | <input type="checkbox"/> First | <input type="checkbox"/> Home & D cor |
| <input type="checkbox"/> Icon | <input type="checkbox"/> Men s Health Singapore | <input type="checkbox"/> Nuyou | |
| <input type="checkbox"/> Shape Singapore | <input type="checkbox"/> Torque | <input type="checkbox"/> Young Parents | |

Yes! Please send me one-year of Newsweek at a special 74% discount.

☐ My special price: \$102.60 (normal newstand price: \$390.)

Delivery Address: _____

☒ I hereby authorize Singapore Press Holdings to charge my annual subscription for the above newspaper(s) and/or Newsweek to my UOB Business Card.

Note:

1. Promotion is eligible for new business subscription only ¥ Rates include delivery fees. No cancellation is allowed ¥ A fee of S\$100 will be imposed for early cancellation ¥ Upon receipt of your subscription, please allow at least 10 working days for the newspaper vendor to commence delivering newspaper to your address ¥ Please allow 4-6 weeks for the first issue of your free magazine.

PAYMENT CONSENT

Name of Insured _____



This facility is only available to the following insurance plans

Policy No

Travel Insurance (Annual Policy Only)


☒ I hereby authorise NTUC Income to charge my NTUC Income premium to my UOB Business Card.

Business Cardmember Signature _____

Date _____

Note:

1. The approval of this authorisation will supersede existing payment instructions with NTUC Income, for the respective Account No. indicated above.



With the UOB interest-free loan, you have more freedom to live the life the way you have always wanted. To sign up, simply indicate your required loan amount based on your available credit limit in your UOB Business/Corporate Card and enjoy 0% interest with a 6-month plan*.



Benefits

- Easy access as cash can be deposited into your UOB or other banks' account upon approval
- Interest-free loan means you pay no interest at all
- Greater financial control with fixed monthly repayment amount
- Redemption for greater rewards as your UNI\$ accumulates / Increased Savings with increased rebate^

[^]UNiS is applicable to UOB Corporate Card (VISA/MasterCard) and UOB Business VISA Card.
0.3% Cash Rebate is applicable to UOB Business MasterCard.

☒ **YES!** I would like to apply for the UOB interest-free loan with my UOB Business Card.



Company Name: _____ NRIC/Passport No.: _____

Name (as in NRIC/Passport): Email:

Mobile Phone No.:

Office Phone No.:

UOB Business/Corporate Card Account No.: - - - Expiry Date: / M M / Y Y

Requested Amount: S\$ (minimum amount of S\$1000)

Name of Bank: _____ Account Name (as in your other bank's account): _____

[illegible]

By signing here, I represent and warrant that all information provided by me in this application is true and complete. I also certify that I have read and agreed to the terms and conditions below if I apply for the interest-free loan. (Please allow 2 weeks for processing.)

Signature of Business/Corporate Cardmember

Date _____

TERMS AND CONDITIONS

These terms and conditions ("Terms") apply in addition to the terms of the prevailing UOB Cardmember's Agreement ("Card Terms"). All terms and references used in these Terms shall have the same meanings as in the Card Terms, unless the context otherwise requires. In the event of any inconsistency, the Card Terms shall prevail and these Terms shall be deemed to be modified so far as is necessary to give effect to the Card Terms and those Terms.

1. This facility is applicable to all UOB Commercial Cards (excluding UOB Purchasing Cards, UOB Corporate Cards (Corporate Liability), UOB Private Label Cards) in the name of the Business/Corporate Cardmembers (Personal Liability) or Company (Corporate Liability).
2. Each application is subject to a minimum loan of S\$1000 (or such other minimum amounts which United Overseas Bank (the "Bank") may determine at its absolute discretion. The loan amount requested is subject to the approval of the Bank at its absolute loan.
3. Upon approval of the application, the Bank will credit the amount approved under the application ("Approved Instalment Amount") into a Singapore dollar denominated bank account held by the Cardmember as specified in the application.
4. The facility is valid for such period as the Bank may determine at its absolute discretion. Each application is subject to the approval of the Bank at its absolute discretion. The Bank reserves the right to reject any application or vary the loan amount at its absolute discretion and without having to give a reason therefor.
5. Upon approval of each application, a non-refundable processing fee (the "Processing Fee") on the Approved Instalment Amount at a rate determined by the Bank at its absolute discretion will be charged to and debited from the Card Account specified in the application.
6. Amount payable for each monthly instalment (the "Monthly Instalment Amount") shall be determined based on the Approved Instalment Amount and the number of monthly instalments indicated in the application.
7. Upon approval of the application, your available combined credit limit will be provisionally reduced by blocking out an amount equivalent to the Approved Instalment Amount, but will be progressively restored by the amount of each Monthly Instalment Amount as each Monthly Instalment Amount is paid and to the extent that actual payment is received by us.
8. Each Monthly Instalment Amount shall be charged to the Card Account and will be treated in the same way as any other card transaction charged to the card account. The Monthly Instalment Amount will be reflected in the card statement and shall be payable in accordance with these Terms and the Card Terms. In particular, but without prejudice to the generality of the preceding sentence, interests and late payment charges will be levied on any overdue instalment as well as other overdue amounts in the Card Account in accordance with the Card Terms.
9. In the event that you terminate the facility, or make prepayment under the facility, an administrative fee of S\$100 (or such other amount as the Bank may from time to time at its absolute discretion determine) will be levied. The fee shall be debited from the Card Account.
10. The Bank is entitled at its absolute discretion to amend, vary or modify these Terms at any time without notice and such changes shall be binding on the Cardmembers with effect from such date as the Bank may determine.
11. The Terms shall be governed by the laws of Singapore and the parties hereby submit to the non-exclusive jurisdiction of the courts of Singapore.