

APPLICATION FOR LOAN INSURANCE SCHEME TRANCHE 4 (LIS 4)

A programme sponsored by SPRING Singapore and International Enterprise Singapore



Please submit the completed application form to any LIS 4 participating financial institutions. Please note that the application is subject to the approval of the LIS 4 participating financial institutions, the LIS 4 participating underwriters, the Standards, Productivity and Innovation Board and International Enterprise Singapore Board.

PART I – COMPANY DATA

1. DETAILS OF COMPANY

(a) Registered name of company with Accounting and Corporate Regulatory Authority (ACRA)

(b) Correspondence Address

	Tel : <input style="width: 150px;" type="text"/>
	Fax : <input style="width: 150px;" type="text"/>

(c) ACRA Reference Number

Date of Registration

No. of Employees

(d) Business Activity

2. CAPITAL STRUCTURE

(a) Paid-up Capital S\$

(b) Shareholding details of applicant company (*attach separate sheets if insufficient space*):

Name of shareholders (Individual or company)	Nationality ¹ / Country Registered ²	% Share (Percentage of shareholdings must total up to 100%)	No. of Staff (For Corporate Shareholders Only)	Consolidated Turnover (For Corporate Shareholders Only)

(c) Shareholding of subsidiaries companies owned by applicant company (shareholding > 50%):

Name of Company	Country Registered	Business Activity	% Share

¹ Applies to individual shareholder, please state if he/she is a Singapore Citizen, Singapore Permanent Resident or Others

² Applies to shareholders that are companies. For corporate shareholders holding 50% or more of the total shareholding of applicant company, please provide ACRA and the shareholding details of the corporate shareholders in a separate sheet (information required is similar to the Table 2b)

3. PAST & FUTURE PERFORMANCE - (PLEASE DO NOT LEAVE BLANK)

Applicant Company and its Subsidiaries (S\$'000)	Year _____	Year _____	Latest FY _____
Sales			
Net Profit before Tax			

Applicant Company (S\$'000)		Latest FY	After Implementation		
			Year 1	Year 2	Year 3
a	Remuneration (includes salaries, bonuses, CPF contribution, overtime & allowances)				
b	Depreciation of Equipment & Machinery & Building and Amortization of Goodwill				
c	Net Profit Before Tax				
d	No. of Employees				
e	Value-Added (a+b+c)				
f	Value-Added per worker (e/d)				
g	Projected Sales				

4. BUSINESS OPERATIONS AND FUNCTIONS (to be completed only if loan is intended for overseas trade purposes³ If your finished goods are going out of Singapore, please fill in the relevant sections under the "Overseas Trade" column)

Strategic Business Functions Conducted in Singapore Headquarters

Please indicate what strategic business functions the company conducts in Singapore. If the company has registered overseas operations, the function should be conducted in Singapore for and on behalf of the company's overseas operations.

- (i) Banking, Financial and Treasury Functions
- (ii) Market/ Business Planning/ Development or/ and Sales Management Functions
- (iii) Sourcing/ Procurement or Distribution/ Logistics/ Shipping Functions
- (iv) Corporate Training and Personnel Management Functions
- (v) Investment Planning or/and Coordination Functions
- (vi) R&D (Research and Development) or Design Functions
- (vii) Technical Support Functions
- (viii) Manufacturing Functions (Please tick as long as the company conduct manufacturing functions in Singapore.)

PART II – TYPE OF LOAN FACILITIES REQUIRED

5. DETAILS OF LIS 4 LOAN APPLICATION APPLYING FOR

Type of Loan Facility (Please tick if applicable)	Amount of Financing Required (S\$)	Breakdown of Loan Facilities Required	
		Domestic Trade ⁴ (%)	Overseas Trade (%)
<input type="checkbox"/> Inventory / Stock Financing			
<input type="checkbox"/> Structured Pre-delivery Working Capital			
<input type="checkbox"/> Factoring / AR Discounting			
<input type="checkbox"/> Bankers' Guarantee (Tied to Project Financing)			

³ If your finished goods are going out of Singapore, please fill in the relevant sections under the "Overseas Trade" column

⁴ If your finished goods will be delivered within Singapore, please fill in the relevant sections under the "Domestic Trade" column

6. DETAILS OF CONCURRENT LIS 4 LOAN APPLICATIONS (INCLUDING PENDING APPROVAL)

Participating Financial Institution	Type of Loan Facility	Amount of Financing (S\$)	Date of Application	Status of Application

PART III – SUBMISSION CHECKLIST

7. Please ensure that the following documents are submitted together with the application form:

- a) Latest ACRA search or Instant Information of applicant company.
- b) Latest ACRA search or Instant Information of all Singapore-registered corporate shareholders (If applicable).
- c) Latest audited accounts or certified financial statements.
- d) Any other documents specified by the Participating Financial Institution.

PART IV – DECLARATIONS

8. COMPANY DECLARATION

<u>For application of Domestic Trade Facilities (finished goods delivered within Singapore)</u>		<u>YES</u>	<u>NO</u>	<u>NA</u>
a)	I declare that, as at the date of this application, The company, as at the date of this application has at least 30% local shareholding and is part of a group of companies that meets at least one of the following requirements: i) Group annual sales turnover does not exceed S\$100 Million ii) Group employment size does not exceed 200 workers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>For application of Overseas Trade Facilities (finished goods are going out of Singapore)</u>		<u>YES</u>	<u>NO</u>	<u>NA</u>
b)	I declare that, as at the date of this application, <ul style="list-style-type: none"> ▪ The company is registered with the Accounting and Corporate Regulatory Authority of Singapore as a company, business or firm; ▪ The company conducts at least 3 strategic business functions (as indicated in item 4) in Singapore headquarters for and on behalf of its overseas operations (if any); and ▪ The turnover of the Company and its Subsidiaries (> 50% shareholding) does not exceed S\$500 Million for Trading Companies⁵ / S\$300 Million for Non-Trading Companies. 	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

⁵ Company will be considered a trading company if more than 50% of turnover comes from buying and selling goods.
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Applicable for all companies

YES

NO

c) I declare that, as at the date of this application,

- The company has not defaulted (in arrears for more than three months) on any existing LIS Tranche 2, LIS Tranche 3 or LIS Tranche 4 loan (if applicable) in the past six months;
- The company is free from any litigation pertaining to the proposed project and that the purpose of this loan is to finance legitimate business expenses;
- The company agrees to the disclosure of all information submitted by us and of all information concerning our account from the financial institution to which this application is made to any Singapore Government bodies, Monetary Authority of Singapore, Spring Singapore, IE Singapore, the programme managers, professional advisors and partners, including but not limited to the insurance companies involved in this LIS Tranche 4 programme;

d) I declare that we have not been investigated for, or charged by official public authorities with any of the following in the last 5 years:

YES

NO

- Breaches of the laws and regulations (both in home country and foreign jurisdictions)
- Private litigation suits (e.g. employee suits, third party liability suits, etc)
- Internal or external fraud;

If "No" to the above, please elaborate below:

- The facts stated in this application and the accompanying information are true and correct and that I have not withheld/distorted any material facts. I understand that if I obtain the loan by false or misleading statements, I may be prosecuted and, in addition, the financial institutions and the Standards, Productivity and Innovation Board and the International Enterprise Singapore may, at its discretion, debar my company from participation in the Loan Insurance Scheme Tranche 4 and/or withdraw the loan and recover immediately from my company any amount that may have been disbursed including any penalty interest computed at three per cent (3%) per annum above the average prevailing prime rate as reported by the Monetary Authority of Singapore compounded on a monthly basis and any other legal fees and expenses incurred by the Board or the financial institutions in recovering the amount.

**SIGNATURE OF MANAGING DIRECTOR/
 GENERAL MANAGER/ PARTNER/ SOLE
 PROPRIETOR***

** Please delete where not applicable*

COMPANY STAMP

NAME (IN BLOCK LETTERS)

DATE

DETAILS OF LOAN APPLICATION

(To be completed by Participating Financial Institution)

Name of Participating Financial Institution (PFI) : Received Date by PFI : **1. FACILITIES APPROVED****(a) Short-Term Loan**

Loan S/No.	Type*	Maximum Advanced Limit (\$)	Interest Rate Charged (%)	% Advanced	Recourse (Y/N)	Date of Approval

* Type: D F/ARD – Domestic Factoring/AR Discounting E F/ARD – Export Factoring/AR Discounting WL – LC/Trust Receipt
 WC – Advance on Purchase/Sales Order IF / SF – Inventory / Stock Financing BG – Banker's Guarantee

2. SECURITY ARRANGEMENT

- 1.
- 2.
- 3.
- 4.

Note:

If the collateral above is secured against other commercial loans, please state the commercial loan(s) involved and their ranking against the above collateral.

3. DECLARATION

I confirm that the above loan details are correct and the above loans have been approved by my management.

Date of Management Approval : Date of Letter of Offer :

Signed by : _____

Date : _____

Name and Designation : _____

FOR BANK USE:

Upon acceptance of LO by the Borrower(s), please send a copy of this loan application form to SPRING Singapore **via email** lis4submission@spring.gov.sg and application forms for overseas trade related loans are to be submitted to IE Singapore **via email** IESINGAPORE_LIS4@iesingapore.gov.sg

CONFIDENTIAL
SUPPLEMENTAL DECLARATION BY APPLICANT ENTITY
FOR
LOAN INSURANCE SCHEME (LIS)

To: **INTERNATIONAL ENTERPRISE SINGAPORE BOARD (“IE Singapore”)**

Registered Name of Company/Partnership/Sole Proprietorship* with ACRA (“The Entity”)

ACRA Reference Number

On behalf of the above named Company/Partnership/Sole Proprietorship*, I hereby undertake to use the Loan Facility strictly for the purpose(s) as approved by the Participating Financial Institution. I accept that I and/or The Entity may be prosecuted jointly or severally for the misappropriation of the Loan Facility and IE Singapore may, at its own discretion, debar me and/or The Entity from any financial assistance provided by IE Singapore.

**SIGNATURE OF CHAIRMAN/ MANAGING
DIRECTOR/ DIRECTOR/ GENERAL
MANAGER/ PARTNER/ SOLE PROPRIETOR***

COMPANY STAMP

NAME (IN BLOCK LETTERS)

DATE

** Please delete where not applicable*