

## USD GCA Bonus Promotion Terms and Conditions

### 1 Definition

“Account” means a UOB Corporate USD Global Currency Account which is in good standing at all times during this Promotion as determined by the Bank at its absolute discretion.

“Account Balance” means the average daily balance in the Account in each calendar month.

“Bank” means United Overseas Bank Limited (“UOB”) or Far Eastern Bank (“FEB”) as the case may be, and includes any successor or assign of the Bank.

“Charges” means the debit amounts which are made against the Account. These may be due to Service usage or account service charges.

“Promotion” means this USD Bonus Promotion.

“Promotion Period” means 4<sup>th</sup> May 2015 to 31<sup>st</sup> December 2015 (both dates inclusive), unless otherwise stated.

“Promotion Rates” means the rates of services set out in Clause 3.1

“Rebate” means the Charges which are refunded to the Account in the form of a discount or waiver.

“Service” means the services which are stated in Clause 3.1 of the Terms and Conditions of this Promotion, as may be amended from time to time.

“Special Interest Rates” refers to the interest rates set out in Clause 3.3.

“Terms and Conditions” means the terms and conditions for this Promotion, as may be amended from time to time.

### 2 Eligibility

- 2.1 To qualify for the Promotion, the Customer must not have an existing USD Global Currency Account with the Bank within the past twelve (12) months immediately prior to the date of opening the Account under this Promotion.
- 2.2 Customers who open a new Account under this Promotion must sign up for BIBPlus Premium Service to qualify for the Promotion Rates (as stated in Clause 3.1 below) and Special Interest Rates during the Promotion Period. The Bank reserves the right not to accord the Promotion Rates and Special Interest Rates if customers do not complete and submit their BIB Premium Service application within one month from date of Account opening.
- 2.3 Customers will be duly notified in the event of changes to the pricing under the Promotion. The Bank’s prevailing transaction and service fees will apply upon the end of the Promotion.

### 3 Promotion Rates and Special Interest Rates

- 3.1 The Account will enjoy Promotion Rates on the following Services:

Services	USD GCA Bonus Promotion	
	If Account Balance is between USD 50,000 to below USD 200,000	If Account Balance is USD 200,000 and above
Outward Telegraphic Transfer (OTT)	<ul style="list-style-type: none"> <li>Commission capped at SGD18 per transaction (applicable till 31<sup>st</sup> March 2016)</li> <li>Cable and agent fees to be borne by the customer.</li> </ul>	<ul style="list-style-type: none"> <li>Commission capped at SGD15 per transaction (applicable till 31<sup>st</sup> March 2016)</li> <li>Cable and agent fees to be borne by the customer.</li> </ul>

Inward Telegraphic Transfer (ITT)	<ul style="list-style-type: none"> <li>• Prevailing rate of SGD10 per transaction</li> </ul>	<ul style="list-style-type: none"> <li>• Waived</li> <li>• Applicable till 31<sup>st</sup> March 2016</li> </ul>
BIBPlus (Premium Services)	<ul style="list-style-type: none"> <li>• Waiver of subscription fee till 31<sup>st</sup> March 2016</li> </ul>	
eAlerts!	<ul style="list-style-type: none"> <li>• Waiver of subscription fee</li> </ul>	

3.2 Where applicable, for OTT and ITT, the Account will be debited at the Bank's prevailing rates at point of transaction. The Account will be credited with rebates in the month following the date of transaction.

3.3 The following Special Interest Rates are applicable for the first 6 months from Account opening date:

- First USD49,999.99 – 0.05% per annum
- Next USD150,000 – 0.1% per annum
- USD200,000 & above – 0.25% per annum

3.4 Accounts which are suspended, terminated, cancelled or in the Bank's sole opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the benefits of this Promotion.

#### **4 Closure of Account**

4.1 Upon closure, an Account under this Promotion will no longer enjoy Rebates, regardless of whether Charges have been incurred before Account closure.

4.2 No Rebate for the month will be given if an Account under this Promotion is closed before the date of crediting that Rebate in the following month.

#### **5 General**

5.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services (Non-Individual Customers), (ii) the Additional Terms and Conditions Governing Accounts and Services (Non-Individual Customers), (iii) UOB Business Internet Banking Service - Bulk Services Agreement, (iv) UOB Business Internet Banking Service Agreement and (v) Telegraphic Transfer – Terms & Conditions. (i) to (v) are collectively known as "Account Terms". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.

5.2 The Bank's decision on all matters relating to or in connection with the Account shall be final, conclusive and binding on the customers.

5.3 The Bank may, at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions herein.