

UOB Remittance Promotion Terms and Conditions

1. Eligibility

- 1.1 The UOB Remittance Promotion ("Remittance Promotion") is extended to eligible corporate customers ("Eligible Customers") of United Overseas Bank Limited ("UOB") and Far Eastern Bank Limited ("FEB") by invitation only.
- 1.2 Invitation will be via letter and/or SMS and/or email and/or telephone call to Eligible Customers and such invitation is non-transferable.
- 1.3 UOB has the sole and absolute discretion to determine the eligibility of the Eligible Customers. Such determination shall be final and conclusive and UOB is not obliged to provide any reason.

2. The Remittance Promotion

- 2.1 The Remittance Promotion is offered to Eligible Customers for remittance transactions transacted between and inclusive of 1 May 2014 (00:00 hours) to 31 July 2014 (16:00 hours) ("Qualifying Period"). This promotion is only applicable to outward remittance. It is not applicable to inward remittance and bank drafts.
- 2.2 Eligible Customers who accept the offer to participate in the Remittance Promotion ("Participating Customers") will be charged for remittance at the point of each transaction at the standard pricing. Thereafter and subject to clauses 2.3 and 2.4 below, rebate in respect of the commissions (in excess of \$18 per transaction) incurred each month within the Qualifying Period, will be credited into the Participating Customer's originating account (account from which the commission was debited) for remittance by the 15th of the following month.
- 2.3 Cable charges and agent fee, if applicable for each remittance transaction, will be borne entirely by the Participating Customers and will not be included in the Remittance Promotion.
- 2.4 If a Participating Customer closes his originating account for Remittance within the Qualifying Period, the Participating Customer will be contacted by UOB to obtain consent for rebate to be credited into the Participating Customer's other account as the Bank deems fit or through a cashier's order.
- 2.5 UOB reserves the right to change the Qualifying Period at any time without providing a reason.

3. General

- 1. The decisions of UOB on all matters relating to the Remittance Promotion are final, conclusive and binding. UOB shall not be obliged to give any reason or enter into any correspondence with any person on any matter concerning the Promotion.
- 2. UOB reserves the right at any time in its absolute discretion to amend or vary any of these terms and conditions, without prior notice, including but not limited to the eligibility, terms and criteria, the timing of any act to be done, and all Participating Customers shall be bound by such amendments.
- 3. UOB reserves the right to withdraw or terminate the Promotion at any time without notice. UOB shall not be liable to any person for any loss or damage arising in connection with the Promotion.
- 4. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.
- Participating Customers will be subject to the terms and conditions of UOB's Terms and Conditions Governing Accounts and Services and Additional Terms and Conditions Governing Accounts and Services; UOB Remittance – Terms and Conditions; and UOB Business Internet Banking Terms and Conditions.
- 6. These terms and conditions shall be governed by and construed in accordance with the laws of Singapore, and all Participating Customers shall be deemed to have agreed to submit to the exclusive jurisdiction of the Singapore Courts.
- 7. The offer stated herein is for the stipulated period only. UOB reserves the right to amend any part of the Promotion including the offer and period of the Promotion without prior notice.