



Terms and Conditions
UOB Lunar New Year Savings Promotion

1. Definition

- 1.1 "Bank" means United Overseas Bank Limited ("UOB") or Far Eastern Bank Limited ("FEB") as the case may be, and includes any successor or assign of the Bank.
- 1.2 "Account" means the UOB Passbook Savings Account or UOB Uniplus Account.
- 1.3 "Accountholder" means the holder of a UOB Passbook Savings Account or UOB Uniplus Account.
- 1.4 "Campaign" refers to the UOB Lunar New Year Savings Promotion.
- 1.5 "Campaign Period" means the period from 3 January 2011 to 28 February 2011, both dates inclusive and "Promotional Period" means the period from 1 November 2010 to 28 February 2011.
- 1.6 "Additional Interest Rates" refers to interest rates awarded in addition to the prevailing Account interest rates to Accountholders during the Campaign Period for fresh funds placed/deposited in an Account, subject to a minimum of S\$10,000 in fresh funds.
- 1.7 "Top-up Amount" refers to the incremental daily balances maintained during the Campaign Period against the Account Balance as at 31 October 2010.
- 1.8 "Account Balance" refers to the day-end balance in an Account as at 31 October 2010. For Accountholders who open an Account only during the Campaign Period, the Account Balance will be taken to be zero.
- 1.9 "Fresh Funds" refers to non-UOB/FEB cheques as well as all other funds that are not transferred from any UOB/FEB current/savings or fixed deposit account.
- 1.10 "Terms and Conditions" means the terms and conditions for the Campaign, as may be amended from time to time.
- 1.11 "Total Interest Rate" means the aggregate interest rate in which an Accountholder may receive on his Account, as described in Clause 2.2.2 below.

2. Campaign Offer

- 2.1 The prevailing interest rates on the UOB Passbook Savings / Uniplus Account as at 31 December 2010, are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$3,000	0.100
Next S\$47,000	0.100
Next S\$50,000	0.250
Remaining balance above S\$100,000	0.250

- 2.2 During the Campaign Period, customers who:
- 2.2.1 Open a new UOB Passbook Savings / Uniplus Account(s) with minimum deposit of S\$10,000 in Fresh Funds, or top-up their existing UOB Passbook Savings / Uniplus Account(s) - with a minimum Top-Up Amount of S\$10,000 per account; and
- 2.2.2 Maintain the Fresh Funds for a minimum sum of S\$10,000 at all times during the Campaign Period in each new or existing Account(s) will qualify for the following Additional Interest Rates:

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Daily Account Balance	Prevailing Interest Rates (% p.a.)	Additional Interest Rates on Fresh Fund Deposits of S\$10,000 or more (% p.a.)	Total Interest Rates on Fresh Fund Deposits (% p.a.)
1 st S\$3,000	0.100	0.450	0.550
Next S\$47,000	0.100	0.450	0.550
Next S\$50,000	0.250	0.450	0.700
Remaining balance above S\$100,000	0.250	0.450	0.700

- 2.2.3 The first 800 customers who open a new UOB Passbook Savings / Uniplus Account or top-up an existing UOB Passbook Savings / Uniplus Account with at least S\$68,000 in fresh funds up to less than S\$128,000 in fresh funds shall receive the Additional Interest Rates on the fresh fund deposits and a Limited Edition UOB 99.9 Fine Gold-Plated Prosperity Rabbit worth S\$118, while stocks last. A deposit of S\$68,000 in the customer's account shall be earmarked for a period of 3 months from the date of deposit.
- 2.2.4 The first 1,000 customers who open a new UOB Passbook Savings / Uniplus Account or top-up an existing UOB Passbook Savings / Uniplus Account with at least S\$128,000 in fresh funds shall receive the Additional Interest Rates on the fresh fund deposits and a Limited Edition UOB 99.9 Fine Gold-Plated Wealth Rabbit worth S\$168 while stocks last. A deposit of S\$128,000 in the customer's account shall be earmarked for a period of 3 months from the date of deposit.
- 2.2.5 The Limited Edition UOB 99.9 Fine Gold-Plated Prosperity Rabbit and Limited Edition UOB 99.9 Fine Gold-Plated Wealth Rabbit in the respective qualifying tier is only valid for customers with a minimum fresh fund of S\$68,000 or S\$128,000 deposited into the UOB Passbook Savings Account or Uniplus Account from 3 January 2011 to 28 February 2011, while stocks last
- 2.2.6 The Limited Edition UOB 99.9 Fine Gold-Plated Prosperity Rabbit and Limited Edition UOB 99.9 Fine Gold-Plated Wealth Rabbit are not exchangeable for cash, credit or kind, in full or in part. UOB assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Campaign. UOB is not an agent or the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption of the goods or services. UOB will not be responsible for any injury, loss or damage suffered as a result of the redemption or usage of the goods and services.
- 2.2.7 To be eligible for the Gift, the customer shall make a fresh fund deposit subject to the Clauses 2.2.5 at any UOB Group branch and signs the Participation Form, consenting to the deposits being earmarked for a period of 3 months from the date of deposit.
- 2.3 The following examples illustrate how an Accountholder can be entitled to the Additional Interest earnings:

Illustration 1: Customer who tops-up existing Passbook / Uniplus Account

Date	Description	Withdrawal (\$)	Deposit (\$)	Balance (\$)	Remarks
31/10/10	Bal B/F			5,000.00	
03/01/11	CASH [^]		50,000.00	55,000.00	Cash deposit of S\$50,000 qualifies for Additional Interest rate
10/01/11	FUNDS TRF	50,000.00		5,000.00	Does not qualify for Additional interest rates since the incremental deposit against 31 October 2010 is S\$0 (S\$5,000 – S\$5,000)
31/01/11	Interest Credit		6.628	5,006.628	Refer to Note 1

[^] Cash shall be in fresh funds in order to be eligible.

Note 1:

- (a) For the period 1 Jan – 2 Jan 2011: Accountholder earns prevailing UOB Passbook Savings / Uniplus Account interest rates
 $(\$3,000 \times 0.10\% \times 2/365 \text{ days}) + (\$2,000 \times 0.10\% \times 2/365 \text{ days}) = (\$0.016) + (\$0.01) = \text{S\$0.026}$

- (b) For the period 3 Jan – 10 Jan 2011: Accountholder earns prevailing UOB Passbook Savings / Uniplus Account interest rates and Additional interest rates on his fresh fund deposits of S\$50,000
 $(\$3,000 \times 0.10\% \times 8/365 \text{ days}) + (\$47,000 \times 0.10\% \times 8/365 \text{ days}) + (\$5,000 \times 0.25\% \times 8/365 \text{ days}) + (\$50,000 \times 0.45\% \times 8/365 \text{ days}) = (\$0.065) + (\$1.030) + (\$0.274) + (\$4.932) = \underline{\underline{\$6.301}}$
- (c) For the period 11 Jan – 31 Jan 2011: Accountholder earns prevailing UOB Passbook Savings / Uniplus Account interest rates.
 $(\$3,000 \times 0.10\% \times 22/365 \text{ days}) + (\$2,000 \times 0.10\% \times 22/365 \text{ days}) = (\$0.181) + (\$0.12) = \underline{\underline{\$0.301}}$
- (d) Total interest payable on Account as at 31 January 2011 is **\$6.628** (a + b).

Illustration 2: Customer who opens a new Passbook / Uniplus Account

Date	Description	Withdrawal (\$)	Deposit (\$)	Balance (\$)	Remarks
31/10/10	Bal B/F			0.00	
03/01/11	CHEQUE		100,000.00	100,000.00	S\$100,000 qualify for Additional interest as new deposit amount meets the minimum required sum of S\$10,000
10/01/11	CASH	20,000		80,000.00	S\$80,000 qualify for Additional interest
31/01/11	Interest Credit		41.216	80,041.216	Refer to Note 2

Note 2:

- (a) For the period 3 Jan – 9 Jan 2011: Accountholder earns prevailing UOB Passbook Savings / UniPlus Account interest rates and Additional interest rates:
 $(\$3,000 \times 0.10\% \times 7/365 \text{ days}) + (\$47,000 \times 0.10\% \times 7/365 \text{ days}) + (\$50,000 \times 0.25\% \times 7/365 \text{ days}) + (\$100,000 \times 0.45\% \times 7/365 \text{ days}) = (\$0.057) + (\$0.901) + (\$2.397) + (\$8.630) = (\$11.985)$
Total accrued interest = **\$11.985**
- (b) For the period 10 Jan – 31 Jan 2011: Accountholder earns prevailing UOB Passbook Savings / Uniplus Account interest rates and Additional interest rates:
 $(\$3,000 \times 0.10\% \times 22/365 \text{ days}) + (\$47,000 \times 0.10\% \times 22/365 \text{ days}) + (\$30,000 \times 0.25\% \times 22/365 \text{ days}) + (\$80,000 \times 0.45\% \times 22/365 \text{ days}) = (\$0.181) + (\$2.832) + (\$4.520) + (\$21.698) = (\$29.231)$
Total accrued interest = **\$29.231**
- (c) Total accrued interest payable on Account as at 31 January 2011 is **\$41.216** (a + b)

Illustration 3: Customer who deposited incremental funds in December 2010 and maintains the incremental deposits until 28 Feb 2011

Date	Description	Withdrawal (\$)	Deposit (\$)	Balance (\$)	Remarks
31/10/10	Bal B/F			0.00	
01/12/10	CHEQUE		100,000.00	100,000.00	S\$100,000 qualify for Additional interest as new deposit amount meets the minimum required sum of S\$10,000
31/12/10	Interest Credit Bal B/F		53.08	100,053.08	
31/01/11	Interest Credit Bal B/F		53.11	100,106.19	
28/02/11	Interest Credit Bal B/F		47.99	100,154.18	

Note 3:

- (a) For the period 1 Dec – 31 Dec 2010: Accountholder earns prevailing UOB Passbook Savings / UniPlus Account interest rates and Additional interest rates:
 $(\$3,000 \times 0.10\% \times 31/365 \text{ days}) + (\$47,000 \times 0.10\% \times 31/365 \text{ days}) + (\$50,000 \times 0.25\% \times 31/365 \text{ days}) + (\$100,000 \times 0.45\% \times 31/365 \text{ days}) = (\$0.254) + (\$3.991) + (\$10.616) + (\$38.219) = \underline{\underline{\$53.08}}$
- (b) For the period 1 Jan – 31 Jan 2011: $(\$3,000 \times 0.10\% \times 31/365 \text{ days}) + (\$47,000 \times 0.10\% \times 31/365 \text{ days}) + (\$50,053 \times 0.25\% \times 31/365 \text{ days}) + (\$100,053 \times 0.45\% \times 31/365 \text{ days}) = (\$0.254) + (\$3.991) + (\$10.627) + (\$38.239) = \underline{\underline{\$53.11}}$
- (c) For the period 1 Feb – 28 Feb 2011: $(\$3,000 \times 0.10\% \times 28/365 \text{ days}) + (\$47,000 \times 0.10\% \times 28/365 \text{ days}) + (\$50,106 \times 0.25\% \times 28/365 \text{ days}) + (\$100,106 \times 0.45\% \times 28/365 \text{ days}) = (\$0.230) + (\$3.605) + (\$9.609) + (\$34.55) = \underline{\underline{\$47.994}}$

- 2.4 Total Interest Rates of 0.55% p.a. and 0.70% p.a. are the maximum interest rates that you will receive on your Top-up Amounts subject to a minimum fresh fund of S\$10,000 deposit.

- 2.5 Customers may top-up their existing UOB Passbook Savings / Uniplus Account via one of the following channels:
- a) UOB Cash Deposit Machine;
 - b) UOB Quick Cheque Deposit Boxes;
 - c) UOB Group branches;
 - d) UOB Phone Banking;
 - e) GIRO;
 - f) UOB Internet Banking; or
 - g) Any other channels permitted by the Bank

For the avoidance of doubt, only deposits at any UOB Group branch are eligible to receive the Gift, subject to the terms and conditions stated herein, in particular Clauses 2.2.1, 2.2.2, 2.2.3, 2.2.4, 2.2.5 and 2.2.7.

- 2.6 UOB Passbook Savings / Uniplus accountholders currently earning preferential interest rates are not eligible for the Campaign.
- 2.7 Interest rates shall revert to the prevailing Account interest rates after the Campaign Period, regardless of the date of deposit of the requisite Fresh Funds.
- 2.8 Additional Interest Rates would neither be transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Additional Interest Rates would be subject to all terms and conditions governing the UOB Lunar New Year Savings Promotion.

3. Withdrawals / Closure of Account

- 3.1 An Accountholder shall not be entitled to the Additional Interest Rates, for any period of time within the Campaign Period, during which the fresh funds in his Account fall below the minimum amount of S\$10,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.
- 3.2 If the Bank subsequently discovers that the Account holder is in fact not eligible to participate in this Campaign, the Bank may at its discretion forfeit the Additional Interest(s) or reclaim it if already awarded and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to any payment or compensation from the Bank should any Additional Interest be forfeited / reclaimed by the Bank.
- 3.3 UOB reserves the right to charge a fee of S\$118 (for the Prosperity Rabbit) or S\$188 (for the Wealth Rabbit) to the customer's UOB Passbook Savings / Uniplus Account if the customer withdraws part or all of the earmarked amount for the sum of S\$68,000 or S\$128,000 within three months from the date of deposit.

4. General

- 4.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services and (ii) the Additional Terms and Conditions Governing Accounts and Services. (i) and (ii) are collectively known as "Account Terms". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 4.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 4.3 UOB's decision on all matters relating to or in connection with the Campaign shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.

- 4.4 In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or materials relating to the Campaign, these Terms and Conditions shall prevail.
- 4.5 Participation in the Campaign is subject to the Terms and Conditions state herein. UOB may, at its discretion, vary, delete or add on to any of these Terms and Conditions, including but not limited to varying the Campaign Period or terminating this Campaign at any time without giving any reasons or prior notice or assuming any liability to any customers.