

UOB SMARTPAY TERMS & CONDITIONS

1. Application for the SmartPay instalment plan ("SmartPay") received via SMS with SMS code "SP" and "SPAY" will only be processed after the call confirmation made by United Overseas Bank Limited (the "Bank") to the applicant.
2. All SmartPay applications are subject to the Bank's approval.
3. A non-refundable one-time processing fee for the SmartPay will be charged as follows and is payable in full together with the first instalment:
 - i. 3% on the Total Amount (EIR* of 18.18% p.a.) for a 3-month instalment plan;
 - ii. 3% on the Total Amount (EIR* of 10.43% p.a.) for a 6-month instalment plan; or
 - iii. 5% on the Total Amount (EIR* of 9.5% p.a.) for a 12-month instalment plan.*EIR means effective interest rate.
4. Subject to these Terms & Conditions, the amount which can be converted into SmartPay comprises only the partial or total outstanding balances from both principal and supplementary cards (if applicable), up to a maximum of 5 transactions, as stated in the applicant's current monthly credit card statement ("Total Amount").
5. For the purposes of this terms and conditions, total outstanding balances shall be calculated in the following manner:
 - i. outstanding balances from all credit card account(s) the applicant has with the Bank;
 - ii. only current outstanding balances from the latest credit card statement;
 - iii. excludes outstanding balances brought over from previous month(s)/statements(s); and
 - iv. excludes amounts spent by way(s) as stated in clause 6
6. Amounts spent by way of cash advance, balance transfer, instalment payment plan, interest free loan, SmartPay, fee or interest-related transactions and such other promotions and transactions as the Bank may determine from time to time, shall be excluded from the Total Amount and cannot be converted into SmartPay.
7. SmartPay is not applicable to UOB Purchasing Cards, UOB Corporate Cards, UOB Private Label Cards, all UOB Visa Electron Cards and all UOB Visa Debit Cards.
8. SmartPay applications will only be processed if:
 - i. the applicant responds within 14 days after the date of his/her credit card statement in which the transaction(s) applied for are posted;
 - ii. the Total Amount is not less than S\$500;
 - iii. the Total Amount is within the available permanent credit limit of the applicant's UOB credit card account;
 - iv. the applicant's account is in good standing as determined by the Bank; and
 - v. the application has been submitted by the principal cardmember.
9. Regardless whether SmartPay application is approved or rejected, the applicant is liable to pay the total outstanding balances incurred on his/her credit card statement by the payment due date, failing which interest and finance charges may apply.
10. Upon approval of a SmartPay application, the applicant's available permanent credit limit will be reduced by blocking out an amount equivalent to the Total Amount, but will be progressively restored with each payment received by the Bank.
11. The SmartPay instalment amount will be charged to the card account indicated in the application form and will be reflected in the applicant's monthly credit card statement.
12. Reward Points (UNI\$) will not be awarded for successful SmartPay applications. Any reward point (UNI\$) awarded will be reversed upon successful SmartPay application.
13. Administrative fee of S\$100 will be levied for the processing of voluntary card account closure, termination or early repayment of the SmartPay instalment amount. No Reward Points (UNI\$) will be refunded in such cases.

14. The prevailing terms and conditions governing UOB Cardmembers Agreement ("Credit Card Agreement") will continue to apply and shall be read together with these terms and conditions of SmartPay ("Terms and Conditions") as set out hereunder. Please refer to uob.com.sg for the full set of the prevailing Credit Card Agreement. In the event of any inconsistency between these Terms and Conditions and the Credit Card Agreement, these Terms and Conditions shall prevail. Except where the context otherwise requires or unless these Terms and Conditions herein provide otherwise, words and expressions defined in the Credit Card Agreement shall have the same meaning when used or referred to in these Terms and Conditions.
15. A person who is not a party to any agreement governed by these Terms and Conditions herein shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any terms of such agreement. These Terms and Conditions herein and all matters arising out of or in connection with the SmartPay application are subject to the laws of Singapore and the applicant irrevocably agrees to submit to the exclusive jurisdiction of the courts of Singapore. This clause does not limit UOB's right to bring legal proceedings in any country and to take concurrent legal proceedings in more than one country.