

UOB Business Banking Get Up to 100% Loan to Valuation (LTV) Terms and Conditions

1. ELIGIBILITY FOR PROMOTION

- 1.1 This “UOB Business Banking Get up to 100% LTV” (“**Campaign**”) shall commence from 01 September 2017 to 31 December 2017 (both dates inclusive) (“**Campaign Period**”).
- 1.2. (i) This Campaign is available to all non-individual customers of United Overseas Bank Limited (“**UOB**”) who are applying for any of the following Business Property Loans (“**BPL**”) from the Business Banking Segment of UOB (“**Customer**”):-
- (a) a new Business Property Loan from UOB for the purposes of refinancing a business property loan obtained from another bank or financial institution for the purchase of a Property;
 - (b) a new Business Property Loan and Gear Up Loan from UOB for the purposes of refinancing a business property loan obtained from another bank or financial institution for the purchase of a Property;
 - (c) the repricing of an existing Business Property Loan granted by UOB for the purchase of a Property; or
 - (d) the repricing of an existing Business Property Loan and Gear up Loan granted by UOB for the purchase of Property.
- (ii) Customers may be eligible for a 100% LTV if they perform all of the following during the Campaign Period:-
- (a) successfully complete and submit the BPL application form, which shall be in such form and substance as prescribed by UOB, to apply for any BPL referred to under Paragraph 1.2(i) above (“**Applicable BPL**”);
 - (b) obtain a valuation report by a professional valuer acceptable to the UOB to determine the current market value of the Property to be purchased under the Applicable BPL (“**Valuation**”) ; and
 - (c) sign and return to UOB the accepted facility letter in connection with the Applicable BPL.
- 1.3 Without limiting the generality of the above, the following persons shall NOT be eligible for the Promotion:-
- (i) directors or employees/staff of UOB or any of UOB’s subsidiaries during the Campaign Period and their immediate family members;

- (ii) employees and staff of any auditors, advertising agency, promotion agencies and/or other persons involved (directly or indirectly) in organizing, promoting and/or conducting the Promotion and their immediate family members;
 - (iii) persons whose UOB accounts is voluntarily or involuntarily suspended, cancelled, closed or terminated anytime and for any reason whatsoever;
 - (iv) parties who during the Campaign Period are or have become mentally incapacitated, wound up, deceased, insolvent or who face legal incapacity;
 - (v) parties who face legal proceedings of any nature or have any legal proceedings of any nature threatened against them; and
 - (vi) parties who UOB may decide to exclude at its discretion without notice and without furnishing any reason, at any time
- 1.4 Notwithstanding anything herein to the contrary, UOB has the absolute discretion at any time and without having to give any reason, to determine the eligibility of the Customer(s) to participate in the Campaign .
- 1.5 By participating in the Campaign , the Customer(s) agrees to be bound by the rules, regulations and decisions of UOB, by the terms contained herein, and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in a disqualification for the Promotion.
- 2. THE CAMPAIGN**
- 2.1. For the purpose of the Campaign:
- “**Property**” refers a completed commercial property located in Singapore; and is for owner occupation only
- “**100% LTV**” refers to the principal loan amount granted under the Applicable BPL, which is equivalent to the value of the Property as determined by the Valuation.
- 2.2. Each Customer agrees and understands that all BPL applications are subject to approval and acceptance by UOB at its sole discretion, and any BPL granted to the Customer shall be on such terms and conditions as UOB may so decide at its discretion.

3. GENERAL TERMS AND CONDITIONS

- 3.1 Participation in the Campaign is subject to the terms and conditions stated herein. Notwithstanding anything to the contrary, UOB may, at its discretion, terminate the Campaign and/or change or add to any of these terms and conditions of the Campaign in connection with the Campaign set out herein including, but not limited to, changing the Campaign Period or withdrawing the Campaign, at any time without giving any reason, prior notice or being liable to any person. UOB's determination of all matters in connection with the Campaign shall be final, binding and conclusive. UOB is not obliged to give any reason or prior notice on any matter concerning the Campaign. No appeal, correspondence or claims will be entertained. UOB has the right and discretion to determine whether a party has met the requirements of the Campaign.
- 3.2 All the prevailing terms and conditions governing the Applicable BPL granted to a Customer and as found in the applicable facility letter (collectively the **"Terms"**) shall apply to that Customer. In the event of any conflict or inconsistency between the terms and conditions relating to the Campaign and any of the Terms, the terms and conditions of the Campaign shall prevail only to the extent of matters relating to the Campaign. In the event of any conflict or inconsistency between the terms and conditions relating to the Campaign as set out herein and any terms set out in any marketing material prepared for the Campaign, the terms and conditions of the Campaign set out herein shall prevail. While all information provided herein is believed to be correct and reliable at the time of printing or publishing or posting online, UOB makes no representation or warranty whether expressed or implied, and accepts no responsibility or reliability for its completeness or accuracy.
- 3.3 UOB shall not be responsible or liable for any costs, losses, damages, claims, expenses and/or injuries:-
- (i) suffered by any person if UOB is unable to perform its obligations under these terms and conditions;
 - (ii) suffered by any person if the Customer is not eligible for this Campaign ;
 - (iii) arising from UOB exercising its right to reject the Customer's BPL application ; or
 - (iv) of any Customer or any other person howsoever incurred or suffered.
- 3.5
- (i) By participating in the Campaign, each Customer agrees to be bound by the rules, regulations and decisions of UOB, by the terms contained herein, and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in a disqualification for the Campaign.
 - (ii) Without prejudice to the other terms and conditions of the Campaign, each Customer expressly and irrevocably permits and authorises UOB to disclose, reveal and divulge information regarding each Customer's information and particulars to any person (including, without limitation, the parties involved in organising, promoting and conducting the Campaign and the provision of the Campaign) as UOB deems fit at its discretion in connection with the Campaign.
- 3.6 A person who is not a party to these terms and conditions or any agreement governed by these terms and conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B Singapore) to enforce or enjoy the benefit of such term and condition or such agreement.
- 3.7 These terms and conditions are governed by Singapore laws and all parties participating in the Campaign agree to submit to the exclusive jurisdiction of the Singapore Courts.
- 3.8 Except where the context otherwise requires, words denoting the singular include the plural and vice versa.