

UOB Announces Senior Executive Team

Singapore, 27 October 2001 – The corporate marriage of United Overseas Bank (UOB) and Overseas Union Bank (OUB) places the Combined Group as the largest bank in Singapore and a dominant player in the ASEAN region. This accelerates the realisation of our vision to be “a premier bank in the Asia-Pacific region, committed to providing quality products and excellent customer service”.

Further to the announcement of the Board members and the Top Management team on 28 September 2001, we are pleased to announce the Senior Executive appointments for the Combined Group. This is the result of a carefully managed identification and selection process to ensure the right candidates are appointed to drive the Combined Group forward.

The new Senior Executive team comprises the following:

Terence Ong Sea Eng

Senior Executive Vice President, Global Treasury/Asset Management

Samuel Poon Hon Thang

Senior Executive Vice President, Institutional Banking

Joseph Chen Seow Chan

Managing Director, Trading & Institutional Treasury Products

Gracy Choo

Special Assistant to Deputy Chairman and President

Bill Chua Teck Huat

Executive Vice President, Operations

Susan Hwee Wai Cheng

Executive Vice President, Information Technology

Kuek Tong Au

Executive Vice President, Corporate Services

Michael Lau Hwai Keong

Executive Vice President, International/Strategic Planning & Research

Francis Lee Chin Yong

Executive Vice President and CEO, UOB Malaysia

David Loh Hong Kit

Executive Vice President, Risk Management & Compliance

Sim Puay Suang

Executive Vice President, Personal Financial Services

Philip Tan Yuen Fah

Special Assistant to Senior Deputy Chairman

Wee Joo Yeow

Executive Vice President, Corporate Banking

Wong Chong Fatt

*Executive Vice President, High Networth Customers &
Managing Director, Banknotes, Futures & Personal Treasury Services*

Yeo Eng Cheong

Executive Vice President, Commercial Credit

These appointments are effective as of 1 January 2002 and in the interim, the existing Senior Executive team will continue in their current roles at their respective banks.

The newly appointed Senior Executive team will play a key role in driving forward the business of the Combined Group. Immediately, they will lead the integration of UOB and OUB in order to enhance shareholder value through streamlining operations to maximise synergies.

Throughout the integration effort, our customers remain a key priority. The new Senior Executive team will ensure that every UOB and OUB customer continues to receive the highest quality services and benefit from enhanced product offerings.