



United Overseas Bank Limited
(Incorporated in the Republic of Singapore)
HEAD OFFICE
80 Raffles Place UOB Plaza Singapore 048624
Tel: (65) 6533 9898 Fax: (65) 6534 2334
uobgroup.com
Co. Reg. No. 193500026Z

ANNOUNCEMENT

UOB Preference Share Offering Oversubscribed *Offering Upsized to S\$1.32 Billion in Response to Strong Demand*

All capitalised terms used in this announcement are as defined in the Offer Information Statement lodged with the Monetary Authority of Singapore on 27 August 2008, unless otherwise indicated.

Singapore, 12 September 2008 – United Overseas Bank Limited (“UOB”) closed its Offering of Class E non-cumulative, non-convertible preference shares (the “Preference Shares”) to investors in Singapore at 12.00 noon today. In response to the strong demand, UOB exercised its Upsize Option, resulting in an increase in the Offering size to S\$1.32 billion.

Mr Lee Wai Fai, UOB’s Chief Financial Officer said, “We are pleased with the good response to our Preference Share Offering and thank the investors for their strong support and confidence in UOB.”

Mrs Vivien Chan
Company Secretary

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Preference Shares.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement.

UOB and its related companies, their directors and/or employees (collectively, the “Related Persons”) may have positions in, and may effect transactions in, the Preference Shares. UOB and the Related Persons may also perform or seek to perform broking and other financial services for the Preference Shares.