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## NEWS RELEASE

### APPOINTMENT OF NEW SENIOR EXECUTIVE VICE PRESIDENT

**Singapore, 11 April 2003** - The United Overseas Bank (UOB) Group is pleased to announce the promotion of Mr Francis Lee Chin Yong to Senior Executive Vice President & Head, International Operations.

As Senior Executive Vice President & Head, International Operations, Mr Lee will drive the Group's businesses outside Singapore and identify opportunities for growth. He will oversee the Group's international operations, regional banking subsidiaries, international corporate banking, UOB Asia (Capital Markets) and UOB Asia (Hong Kong).

Mr Lee joined the Group in 1980 and was appointed Head of the Group's consumer services operations in Malaysia in 1991. In 1998, Mr Lee was promoted to Chief Executive Officer of United Overseas Bank (Malaysia) Bhd [UOBM], a post which he will relinquish to take up his appointment in UOB Singapore from 16 April 2003. Mr Chan Kok Seong will take over as Acting Chief Executive Officer of UOBM.

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**For more information, please contact:**

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