

NEWS RELEASE

Fact Sheet

UOB Asset Management (UOBAM) is one of Singapore's leading fund manager, with 30 unit trusts under its management. UOBAM is also Singapore's most awarded fund management company. Its recent accolades included clinching six Best Fund Performance Awards at the Standard & Poor's Investment Funds Performance Awards 2001 and five Top-Performing Awards at the Investment Fund Awards.

UOBAM currently manages about S\$4.0 billion in clients' funds.

UOBAM's management philosophy is the emphasis on securities selection using a bottom-up approach. This means making regular company visits and supplementing its fundamental investment approach with quantitative tools to control risks and aid in the portfolio construction process.

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STANDARD & POOR'S INVESTMENT FUNDS AWARD, SINGAPORE 2002

Funds

Best Performing Awards

United Asia Fund

Far East & Pacific Ex Japan Equity Fund over 1 Year
Far East & Pacific Ex Japan Equity Fund over 5 Years

United Global Healthcare Fund

Global Healthcare Fund over 1 Year

United Global Internet Fund

Global TMT Fund over 1 Year

United Japan Growth Fund

Japan Equity Fund over 3 Years

United Regional Growth Fund

Far East & Pacific Equity Fund over 3 Years

INVESTMENT FUND AWARDS 2001

Funds

Best Performing Awards

United Global Healthcare Fund

Global Healthcare Fund over 1 Year

United Gold & General Fund

Specialist Equities (Others) Fund over 1 Year

United Japan Growth Fund

Japan Equity Fund over 3 Years

United Global Capital Fund

Specialist Equities (Others) Fund over 5 Years

United International Growth Fund

Global Equities (Others) over 5 Years