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## NEWS RELEASE

### **Industrial & Commercial Bank Limited Announces Its Nominating Committee Members**

Industrial & Commercial Bank Limited (ICB) is pleased to announce that three new directors have joined its Board. They are Mr Wong Meng Meng, Mr John C Dean Jr and Mr Sim Wong Hoo.

ICB is also pleased to announce that a Nominating Committee, comprising the following directors, has been formed:

- Mr Wong Meng Meng - Chairman of the Nominating Committee
- Mr Wee Cho Yaw - Chairman & Chief Executive Officer
- Mr Ernest Wong Yuen Weng - President
- Mr John C Dean Jr - Director
- Mr Sim Wong Hoo - Director

The profiles of the three new directors are as follows:

**Mr Wong Meng Meng, 51**, Senior Counsel with Wong Partnership, is a member of the Board of Legal Education and member of the Military Court of Appeal, Singapore. He is an Accredited Arbitrator of the Singapore International Arbitration Centre, the American Association of Arbitrators and the Center for International Commercial Dispute Resolution at Hawaii.

**Mr John C Dean Jr, 52**, is President and Chief Executive Officer of Silicon Valley Bancshares, and the Chairman of Silicon Valley Bank, its wholly-owned subsidiary. Silicon Valley Bank specialises in providing banking services to emerging growth technology and life science companies. Mr Dean has been a banking professional for more than 20 years.

**Mr Sim Wong Hoo, 44**, is Chairman, Chief Executive Officer and Co-Founder of Singapore-based Creative Technology Ltd (NASDAQ: CREAM), the company best known for its pace-setting Sound Blaster audio card. Mr Sim is a director of a number of companies in the Creative Group. He received the Singapore Businessman Of The Year Award twice, in 1992 and 1998.

**By Order Of The Board**

**Mrs Vivien Chan**

**Company Secretary**

**Dated this 28th day of March 2000**