

NEWS RELEASE

UOB Asia

Singapore, 3 November 2000 - The United Overseas Bank (UOB) Group wishes to state that its subsidiary, UOB Asia, has been charged today in Court under Sections 97(1) and 99(b) of the Securities Industry Act in relation to the IPOs of eWorldofSports.com Limited and Hua Kok International Ltd. UOB Asia's lawyers will be making representations on the charges to the Attorney-General's Chambers.

The UOB Group wishes to assure its customers, investors and public that it expects its officers to comply with the highest standards expected in the financial industry.