

NEWS RELEASE

UOB Asset Management Ltd States Its Position On eWOS IPO

Singapore, 14 August 2000 - We wish to inform that UOB Asset Management Ltd did not apply for any of the public or placement shares in the Initial Public Offering (IPO) of eWorldofSports.com Limited for any of the unit trusts under its management.

UOB Asset Management's policy has always been to independently and objectively evaluate each IPO on its own merit, regardless of the Issue Manager and Underwriter.