
NEWS RELEASE

Official Opening Of UOBB Bintan

Singapore, 22 January 2000 - United Overseas Bank Limited (UOB) marked the official opening of its UOBB Bintan Sub-Branch this morning in a ceremony attended by Mr Wee Ee Cheong, Deputy President of the UOB Group; Mr Abdul Manan Saiman, Head Of Bintan District; and Mr Bistok W Ritonga, Manager Of Bank Indonesia Batam Branch.

UOBB Bintan

UOBB Bintan will facilitate business ties between Indonesia and Singapore in general, and between the Riau Islands and Singapore in particular. UOBB Bintan offers comprehensive banking facilities, ranging from deposit and current accounts to foreign exchange services and remittances. UOBB Bintan is managed by Mr Sim Choo Kay who has been with UOB for almost 30 years.

UOBB Bintan is located in Bintan at the following address:

UOBB Bintan
Jalan Teuku Umar
Kompleks Bestari Mall
Tanjung Pinang - Riau 29111
Indonesia
Tel: (62)(771) 314 909
Fax: (62)(771) 314 916

Since its inception in Jakarta in 1990, P T United Overseas Bank Bali (UOBB) - a joint venture bank of UOB - has opened branches in Batam, Surabaya and Bandung, as well as a sub-branch in Pluit Megamal, a suburb of Jakarta. UOBB Bintan is UOBB's sixth office in Indonesia.

In addition, UOB has a Representative Office in Jakarta; a stockbroking joint venture called P T UOBB Securities, also in Jakarta; and a joint venture life assurance company called PT UOB Life - Sun Assurance in Jakarta (Head Office) and Bandung (Sales Office).