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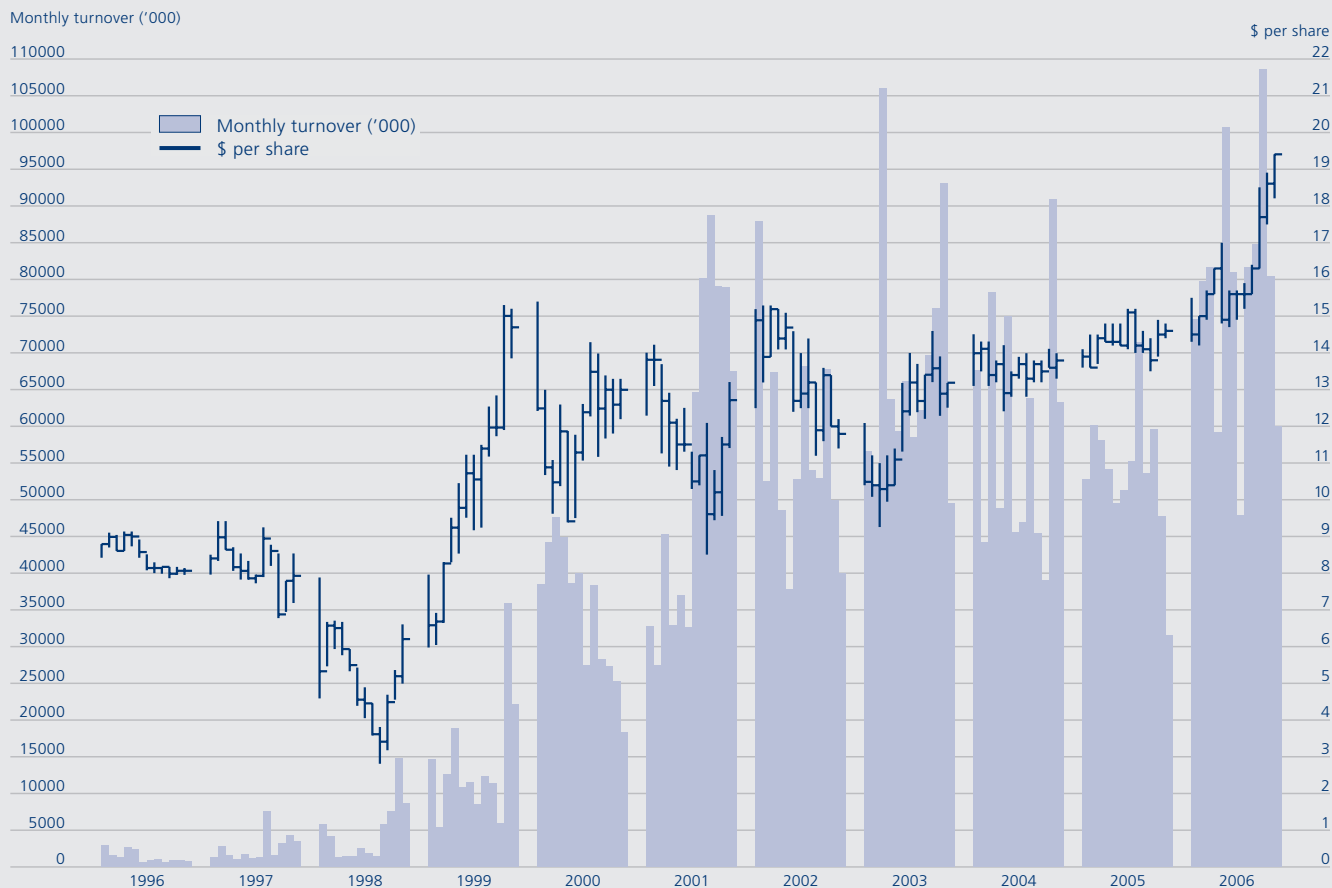
**Delivering
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10-Year Group Financial Summary

(Figures in \$'million)

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Net Profit After Tax	2,570	1,709	1,452	1,202	1,006	925	913	760	332	502
Cash, placements and balances with banks and agents, government securities and trading securities	51,307	53,481	48,566	37,344	33,814	39,286	31,222	24,681	19,609	16,307
Investments, including investments in associates and assets held for sale	18,791	11,729	10,311	6,819	5,220	5,212	2,017	1,681	1,574	1,132
Trade bills and advances to customers	76,875	67,142	64,300	59,297	58,884	60,892	30,045	27,259	27,653	29,770
Fixed and other assets	10,046	8,451	7,826	6,520	5,846	4,721	3,040	3,153	1,953	2,153
Intangible assets	4,293	4,270	3,876	3,466	3,666	3,777	–	–	–	–
Total assets	161,312	145,073	134,879	113,446	107,430	113,888	66,324	56,774	50,789	49,362
Represented by:										
Deposits	129,000	114,958	107,213	88,702	87,221	92,544	56,837	47,207	42,598	41,588
Bills and drafts payable, other liabilities and minority interests	8,925	8,078	7,138	7,266	5,449	4,470	2,519	3,376	2,313	2,447
Debts issued	6,596	7,108	7,089	4,196	2,147	4,157	–	–	–	–
Equity attributable to equity holders of the Bank	16,791	14,929	13,439	13,282	12,613	12,717	6,968	6,191	5,878	5,327
Total liabilities and equity	161,312	145,073	134,879	113,446	107,430	113,888	66,324	56,774	50,789	49,362
US\$/S\$ exchange rate as at 31 December	1.5325	1.6631	1.6338	1.7008	1.7359	1.8510	1.7320	1.6665	1.6605	1.6765

UOB Share Price and Turnover



Share price	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Highest (\$)	9.19	9.38	7.86	15.30	15.40	14.20	15.30	14.60	14.50	15.20	19.40
Lowest (\$)	7.86	6.77	2.78	5.97	9.40	8.50	11.20	9.25	12.40	13.50	14.20
Average (\$)	8.53	8.08	5.32	10.64	12.40	11.35	13.25	11.93	13.45	14.35	16.80
Last done (\$)	8.05	7.91	6.20	14.70	13.00	12.70	11.80	13.20	13.80	14.60	19.40

Group Ratios

Dividend cover (no. of times)	5.78	3.79	2.50	4.96	2.89	2.17	2.05	1.61	1.95	2.32	2.96
Adjusted net asset value per ordinary share (\$)	4.96	5.09	5.62	5.89	6.62	8.09	8.03	8.45	8.75	9.17	10.48
Adjusted earnings per ordinary share (\$)	0.74	0.49	0.32	0.72	0.87	0.77	0.64	0.76	0.93	1.11	1.65
Dividend per ordinary share (cents) – Taxable	18.00	18.00	18.00	20.00	40.00	40.00	58.76	60.00	60.00	88.50	100.00
– Tax exempt	–	–	–	25.00	–	–	–	–	–	–	–
Net dividend yield (%)	1.56	1.65	2.50	3.75	2.42	2.75	3.46	3.99	3.57	4.93	4.83
Price earning ratio (no. of times)	11.53	16.49	16.63	14.78	14.25	14.74	20.70	15.59	14.52	12.90	10.17

Notes:

(1) On 15 November 1999, UOB's local and foreign share counters were merged and commenced trading on the Singapore Exchange as a single counter.

(2) Share prices and turnover reflect transactions recorded on the Singapore Exchange.

(3) Share prices and earnings per share have been adjusted for bonus issues in 1999.

(4) Average share prices are used in computing net dividend yield and price earning ratio.

(5) Dividend per ordinary share

2002: Include special dividend of 18.76 cents in specie of shares in Haw Par Corporation Limited.

2005: Include special dividend of 28.5 cents in specie of shares in United Overseas Land Limited.

2006: Include special dividend of 30.0 cents.

(6) Dividend cover

1999: 1.83 times if the special tax exempt bonus dividend of 25.0 cents is included.

2002: 1.40 times if the special dividend stated in (5) is included.

2005: 1.57 times if the special dividend stated in (5) is included.

2006: 2.08 times if the special dividend stated in (5) is included.

Distribution of shareholdings

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
1 – 999	7,377	30.20	2,044,856	0.13
1,000 – 10,000	14,375	58.85	40,637,889	2.67
10,001 – 1,000,000	2,612	10.69	131,655,463	8.64
1,000,001 and above	64	0.26	1,349,089,417	88.56
	24,428	100.00	1,523,427,625	100.00

Public Float

Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited requires that at least 10% of the equity securities (excluding preference shares and convertible equity securities) of a listed company in a class that is listed is at all times held by the public.

Based on information available to the Company as at 7 March 2007, approximately 77% of the issued ordinary shares of the Company was held by the public and therefore, Rule 723 of the Listing Manual has been complied with.

Twenty Largest Shareholders	No. of Shares	%
DBS Nominees Pte Ltd	304,317,821	19.98
United Overseas Bank Nominees (Pte) Ltd	156,150,337	10.25
HSBC (Singapore) Nominees Pte Ltd	133,357,800	8.75
DBSN Services Pte Ltd	114,863,514	7.54
Wee Investments Private Ltd	110,909,184	7.28
Raffles Nominees Pte Ltd	104,914,502	6.89
Wah Hin and Company Private Limited	81,221,771	5.33
Citibank Nominees S'pore Pte Ltd	78,976,161	5.18
Tai Tak Estates Sendirian Berhad	67,445,739	4.43
C Y Wee & Co Pte Ltd	31,645,653	2.08
UOB Nominees (2006) Pte Ltd	17,072,435	1.12
Wee Cho Yaw	16,390,248	1.08
DB Nominees (S) Pte Ltd	13,111,214	0.86
Tee Teh Sdn Berhad	10,519,954	0.69
Merrill Lynch (S'pore) Pte Ltd	5,510,201	0.36
Overseas Union Insurance, Ltd – Offshore Insurance Fund	5,425,760	0.36
Ho Sim Guan	5,111,000	0.33
Morgan Stanley Asia (S'pore) Securities Pte Ltd	4,489,720	0.29
Estate of Lo Kwan Pheng, deceased	4,369,500	0.29
Kota Trading Company Sendirian Berhad	3,825,813	0.25
	1,269,628,327	83.34

Statistics of Shareholdings

As at 7 March 2007

Substantial Shareholders	Shareholdings registered in the name of substantial shareholders	Other shareholdings in which substantial shareholders are deemed to have an interest	Total Interest	
	No. of Shares	No. of Shares	No. of Shares	Percentage of Shares
Estate of Lien Ying Chow, deceased	316,516	81,888,554 ⁽¹⁾	82,205,070	5.40
Lien Ying Chow Private Limited	—	81,788,771 ⁽¹⁾	81,788,771	5.37
Wah Hin and Company Private Limited	81,221,771	567,000 ⁽²⁾	81,788,771	5.37
Sandstone Capital Pte Ltd	567,000	81,221,771 ⁽³⁾	81,788,771	5.37
Wee Cho Yaw	16,390,248	242,459,557 ⁽⁴⁾	258,849,805	16.99
Wee Ee Cheong	2,794,899	146,051,011 ⁽⁴⁾	148,845,910	9.77
Wee Ee Chao	141,164	115,802,696 ⁽⁴⁾	115,943,860	7.61
Wee Ee Lim	1,606,834	146,033,758 ⁽⁴⁾	147,640,592	9.69
Wee Investments Private Ltd	110,909,021	2,071,021	112,980,042	7.42

Notes:

(1) Estate of Lien Ying Chow, deceased and Lien Ying Chow Private Limited are each deemed to have an interest in the 81,788,771 UOB shares in which Wah Hin and Company Private Limited has an interest.

(2) Wah Hin and Company Private Limited is deemed to have an interest in the 567,000 UOB shares held by Sandstone Capital Pte Ltd.

(3) Sandstone Capital Pte Ltd is deemed to have an interest in the 81,221,771 UOB shares held by Wah Hin and Company Private Limited.

(4) Wee Cho Yaw, Wee Ee Cheong, Wee Ee Chao and Wee Ee Lim are each deemed to have an interest in Wee Investments Private Ltd's total direct and deemed interests of 112,980,042 UOB shares.

Changes in Share Capital

The following table sets out the changes in the issued share capital of the Bank from 11 July 1970 (when a public quotation was first obtained for the Bank's ordinary shares) to 31 December 2006:

Date	No. of ordinary shares issued/ (cancelled)	Particulars	Resultant total issued share capital (\$)	No. of warrants converted	Resultant total no. of issued Warrants 1994	Resultant total no. of issued Warrants 1997
11-7-1970	2,500,000	Public issue at par	25,000,000	—	—	—
6-4-1972	5,000,000	Bonus issue of 1 for 5	30,000,000	—	—	—
29-4-1972	5,000,000	Rights issue of 1 for 5 at par	35,000,000	—	—	—
17-12-1972	3,000,000	Placement in Hong Kong	38,000,000	—	—	—
12-4-1973	1,401,405	Acquisition of 54.6% of Lee Wah Bank Limited	39,401,405	—	—	—
23-5-1973	39,401,405	Rights issue of 1 for 1 at par	78,802,810	—	—	—
30-7-1973 & 31-8-1973	8,073,080	Acquisition of further 28.7% of Chung Khiaw Bank Limited and remaining 45.4% of Lee Wah Bank Limited	86,875,890	—	—	—
21-8-1975	21,718,973	Rights issue of 1 for 4 at \$2.50 per share	108,594,863	—	—	—
13-11-1976	10,859,487	Bonus issue of 1 for 10	119,454,350	—	—	—
13-12-1976	36,198,288	Rights issue of 1 for 3 at \$3.00 per share	155,652,638	—	—	—
12-5-1978	15,565,264	Bonus issue of 1 for 10	171,217,902	—	—	—
24-1-1979	4,362,950	Share exchange pursuant to a takeover offer made to the shareholders of Singapore Finance Limited	175,580,852	—	—	—
27-2-1979	111,500	Share exchange pursuant to a takeover offer made to the shareholders of Singapore Finance Limited	175,692,352	—	—	—
19-10-1979	17,569,236	Bonus issue of 1 for 10	193,261,588	—	—	—
12-5-1980	19,326,159	Bonus issue of 1 for 10	212,587,747	—	—	—
6-11-1980	42,517,550	Rights issue of 1 for 5 at \$3.00 per share	255,105,297	—	—	—
12-12-1980 to 12-8-1981	7,889,399	Conversion of bonds	262,994,696	—	—	—
12-10-1981	65,748,674	Bonus issue of 1 for 4	328,743,370	—	—	—
26-11-1981	65,748,674	Rights issue of 1 for 4 at \$3.00 per share	394,492,044	—	—	—
17-8-1987 to 22-10-1987	38,156,025	Share exchange pursuant to a takeover offer made to the shareholders of Industrial & Commercial Bank Limited	432,648,069	—	—	—
20-2-1988	15,230,903	Share exchange issued to Chung Khiaw Bank Limited shareholders pursuant to the scheme of arrangement dated 21 December 1987	447,878,972	—	—	—
27-5-1989	55,984,871	Bonus issue of 1 for 8	503,863,843	—	—	—

Changes in Share Capital

Date	No. of ordinary shares issued/ (cancelled)	Particulars	Resultant total issued share capital (\$)	No. of warrants converted	Resultant total no. of issued Warrants 1994	Resultant total no. of issued Warrants 1997
6-12-1989	–	Warrants issued in connection with the 1.5% Unsecured Loan Stock 1989/1994	503,863,843	–	41,988,653	–
30-12-1989	16,211	Exercise of Warrants 1994	503,880,054	16,211	41,972,442	–
13-1-1990 to 15-5-1990	470,963	Exercise of Warrants 1994	504,351,017	470,963	41,501,479	–
28-5-1990	50,435,102	Bonus issue of 1 for 10	554,786,119	–	41,501,479	–
8-6-1990 to 31-12-1990	2,870,183	Exercise of Warrants 1994	557,656,302	2,870,183	38,631,296	–
15-1-1991 to 31-12-1991	2,101,829 308,000	Exercise of Warrants 1994 Exercise of Executives' Share Options	559,758,131 560,066,131	2,101,829 –	36,529,467 36,529,467	– –
15-1-1992 to 26-6-1992	12,805,838 427,000	Exercise of Warrants 1994 Exercise of Executives' Share Options	572,871,969 573,298,969	12,805,838 –	23,723,629 23,723,629	– –
26-6-1992	–	Warrants issued in connection with the 5% Unsecured Bond 1992/1997	573,298,969	–	23,723,629	71,542,884
17-7-1992 to 31-12-1992	893,597 808,926 33,000	Exercise of Warrants 1994 Exercise of Warrants 1997 Exercise of Executives' Share Options	574,192,566 575,001,492 575,034,492	893,597 808,926 –	22,830,032 22,830,032 22,830,032	71,542,884 70,733,958 70,733,958
21-1-1993 to 17-9-1993	8,530,904 550,762 3,321,000	Exercise of Warrants 1994 Exercise of Warrants 1997 Exercise of Executives' Share Options	583,565,396 584,116,158 587,437,158	8,530,904 550,762 –	14,299,128 14,299,128 14,299,128	70,733,958 70,183,196 70,183,196
28-9-1993	73,429,644	Bonus issue of 1 for 8	660,866,802	–	–	78,956,095
5-10-1993 to 31-12-1993	1,891,445 181,105 147,000	Exercise of Warrants 1994 Exercise of Warrants 1997 Exercise of Executives' Share Options	662,758,247 662,939,352 663,086,352	1,891,445 181,105 –	12,407,683 12,407,683 12,407,683	78,956,095 78,774,990 78,774,990
13-1-1994 to 9-6-1994	3,100,493 1,460,531 1,654,000	Exercise of Warrants 1994 Exercise of Warrants 1997 Exercise of Executives' Share Options	666,186,845 667,647,376 669,301,376	3,100,493 1,460,531 –	9,307,190 9,307,190 9,307,190	78,774,990 77,314,459 77,314,459
28-6-1994	66,915,064	Rights issue of 1 for 10 at \$3.50 per share (local) and \$4.12 per share (foreign)	736,216,440	–	9,307,190	82,034,979
30-6-1994 to 31-12-1994	8,952,267 3,612,759 166,000	Exercise of Warrants 1994 Exercise of Warrants 1997 Exercise of Executives' Share Options	745,168,707 748,781,466 748,947,466	8,952,267 3,612,759 –	354,923 – –	82,034,979 78,422,220 78,422,220
16-1-1995 to 12-5-1995	9,027,269 1,497,000	Exercise of Warrants 1997 Exercise of Executives' Share Options	757,974,735 759,471,735	9,027,269 –	– –	69,394,951 69,394,951
3-6-1995	151,894,347	Bonus issue of 1 for 5	911,366,082	–	–	83,273,941
3-7-1995 to 29-12-1995	247,950 44,000	Exercise of Warrants 1997 Exercise of Executives' Share Options	911,614,032 911,658,032	247,950 –	– –	83,025,991 83,025,991
15-1-1996 to 31-12-1996	28,081,987 326,000	Exercise of Warrants 1997 Exercise of Executives' Share Options	939,740,019 940,066,019	28,081,987 –	– –	54,944,004 54,944,004
16-1-1997 to 29-12-1997	54,465,975 171,000	Exercise of Warrants 1997 Exercise of Executives' Share Options	994,531,994 994,702,994	54,465,975 –	– –	478,029 –

Date	No. of ordinary shares issued/ (cancelled)	Particulars	Resultant total issued share capital (\$)	No. of warrants converted	Resultant total no. of issued Warrants 1994	Resultant total no. of issued Warrants 1997
1-1-1998 to 15-1-1998	33,000	Exercise of Executives' Share Options	994,735,994	—	—	—
1-1-1999 to 11-11-1999	4,625,000	Exercise of Executives' Share Options	999,360,994	—	—	—
12-11-1999	52,322,837	Bonus issue of 50 for 1,000 local shares and 56 for 1,000 foreign shares	1,051,683,831	—	—	—
13-11-1999 to 31-12-1999	178,000	Exercise of Executives' Share Options	1,051,861,831	—	—	—
4-1-2000 to 31-12-2000	589,000	Exercise of share options	1,052,450,831	—	—	—
3-1-2001 to 6-9-2001	366,000	Exercise of share options	1,052,816,831	—	—	—
20-9-2001 to 26-10-2001	518,280,794	Acquisition of 100% of Overseas Union Bank Limited	1,571,097,625	—	—	—
7-12-2001 to 31-12-2001	11,000	Exercise of share options	1,571,108,625	—	—	—
3-1-2002 to 31-12-2002	494,000	Exercise of share options	1,571,602,625	—	—	—
22-4-2003 to 31-12-2003	61,000	Exercise of share options	1,571,663,625	—	—	—
8-1-2004 to 25-10-2004	851,000	Exercise of share options	1,572,514,625	—	—	—
1-11-2004 to 13-12-2004	(36,417,000)	Shares purchased under share buy-back programme	1,536,097,625	—	—	—
	141,000	Exercise of share options	1,536,238,625	—	—	—
15-12-2004 to 31-12-2004	16,000	Exercise of share options	1,536,254,625	—	—	—
3-1-2005 to 31-12-2005	1,588,000	Exercise of share options	1,537,842,625	—	—	—
5-1-2006	10,000	Exercise of share options	1,537,852,625	—	—	—
12-1-2006 to 20-1-2006	(4,858,000)	Shares purchased under share buy-back programme	1,532,994,625	—	—	—
	73,000	Exercise of share options	1,533,067,625	—	—	—
25-1-2006 to 23-5-2006	1,227,000	Exercise of share options	1,534,294,625	—	—	—
25-5-2006 to 17-7-2006	(11,210,000)	Shares purchased under share buy-back programme	1,523,084,625	—	—	—
	20,000	Exercise of share options	1,523,104,625	—	—	—
26-7-2006 to 31-12-2006	171,000	Exercise of share options	1,523,275,625	—	—	—

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 Telephone: (852) 2381 2292
 Facsimile: (852) 2397 4564
 Email: UOB.HongKong@UOBgroup.com
 Chief Executive Officer:
 Chan Tze Leung Robert
 Deputy Chief Executive Officer:
 Chow Yew Hon

UOB Sheung Wan Branch

Cosco Tower
 Units 1607-1614, 16/F
 183 Queen's Road
 Central, Hong Kong S.A.R.
 Telephone: (852) 2910 8833
 Facsimile: (852) 2810 5773/2537 7653
 Email: UOB.HongKong@UOBgroup.com
 Chief Executive Officer:
 Chan Tze Leung Robert
 Deputy Chief Executive Officer:
 Chow Yew Hon

UOB Yaumatei Branch

554 Nathan Road
 Ground Floor
 Kowloon, Hong Kong S.A.R.
 Telephone: (852) 2532 6888
 Facsimile: (852) 2388 2613
 Email: UOB.HongKong@UOBgroup.com
 Chief Executive Officer:
 Chan Tze Leung Robert
 Deputy Chief Executive Officer:
 Chow Yew Hon

Indonesia**UOB Jakarta Representative Office**

Sona Topas Tower, 2nd Floor
 Jalan Jend. Sudirman Kav. 26
 Jakarta 12920
 Telephone: (62)(21) 250 6382
 Facsimile: (62)(21) 250 6379
 Chief Representative: Utami Dewi Suhadi

PT Bank UOB Indonesia

(a subsidiary)

Sona Topas Tower, 1st – 3rd Floors
 Jalan Jend. Sudirman Kav. 26
 Jakarta 12920
 Telephone: (62)(21) 250 6330
 Facsimile: (62)(21) 250 6331
 Telex: 760418
 SWIFT: UOBIDJA
 Email: UOB.Jakarta@UOBgroup.com
 President Director: Iwan Satawidinata

PT Bank UOB Indonesia has ten branches in Indonesia.

Our International Network

PT Bank UOB Buana Tbk.

(a subsidiary)

Jl. Gajah Mada No. 1A

Jakarta 10130

Telephone: (62)(21) 6386 5927/

633 0585/6386 5931

Facsimile: (62)(21) 632 4467/632 2373

SWIFT: BBIJDJA

Website: www.bankbuana.com

President Director:

Jimmy Kurniawan Laihad

Vice President Director: Wang Lian Khee

PT Bank UOB Buana Tbk. has 205 branches in Indonesia.

Japan

UOB Tokyo Branch

Shin Kokusai Building, 3-4-1

Marunouchi, Chiyoda-ku

Tokyo 100-0005

Telephone: (81)(3) 3216 4251

Facsimile: (81)(3) 3216 4254

SWIFT: UOVBJPJ

Email: UOB.Tokyo@UOBgroup.com

General Manager: Wong Kwong Yew

Malaysia

UOB Labuan Branch

Level 6A, Main Office Tower

Financial Park Labuan Complex

Jalan Merdeka

87000 Labuan F T

Telephone: (60)(87) 424 388

Facsimile: (60)(87) 424 389

Telex: MA 87026 TYEHUA

Email: UOB.Labuan@UOBgroup.com

General Manager: Tan Mei Lin Linda

United Overseas Bank (Malaysia) Bhd

(a subsidiary)

Menara UOB

Jalan Raja Laut

P.O. Box 11212

50738 Kuala Lumpur

Telephone: (60)(3) 2692 7722

Facsimile: (60)(3) 2691 0281

Cable: BANKUOBMKUALALUMPUR

Telex: MA 34191 UOBMHO

SWIFT: UOVBMKL

Email: uob121@uob.com.my

Website: www.uob.com.my

Chief Executive Officer: Chan Kok Seong

United Overseas Bank (Malaysia) Bhd has 41 branches in Malaysia.

Myanmar

UOB Yangon Representative Office

48 Aung Teza Street, 6th Ward

High Land Avenue

Mayangone Township

Yangon

Telephone: (95)(1) 667 818

Facsimile: (95)(1) 544 126

Email: UOB.Yangon@UOBgroup.com

Chief Representative: Hla Thauing

Philippines

United Overseas Bank Philippines

(A Thrift Bank)

(a subsidiary)

Pacific Star Building

17th Floor

Sen. Gil Puyat Avenue corner

Makati Avenue

Makati City

Telephone: (63)(2) 6700 8686

Facsimile: (63)(2) 811 5917

SWIFT: UOVBPMM

Email: info@uob.com.ph

President & Chief Executive Officer:

Emmanuel T. Mangosing

South Korea

UOB Seoul Branch

Suite 1508, Kyobo Building 1, 1-Ga

Jongno, Jongno-Gu

Seoul 110-714

Telephone: (82)(2) 739 3916/9

Facsimile: (82)(2) 730 9570

SWIFT: UOVBRSE

Telex: K28978 TYEHUA

Email: liew.chanharn@UOBgroup.com

General Manager: Liew Chan Harn

Taiwan

UOB Taipei Branch

Union Enterprise Plaza, 16th Floor

109 Minsheng East Road

Section 3, Taipei 105

Telephone: (886)(2) 2715 0125

Facsimile: (886)(2) 2713 7456

Telex: 26147 TYEHUA

Email: UOB.Taipei@UOBgroup.com

General Manager: Teh Wee Jin

Thailand

United Overseas Bank (Thai) Public Company Limited

(a subsidiary)

191 South Sathon Road

Sathon, Bangkok 10120

Telephone: (66)(2) 343 3000

Facsimile: (66)(2) 287 2973/4

Telex: 84351 BKASIA TH

SWIFT: BKASTHBK

Website: www.uob.co.th

President & Chief Executive Officer:

Wong Kim Choong

Deputy President & Deputy Chief Executive

Officer: Chua Teng Hui

United Overseas Bank (Thai) Public Company Limited has 153 branches in Thailand.

United Kingdom

UOB London Branch

19 Great Winchester Street
London EC2N 2BH
Telephone: (44)(207) 628 3504
Facsimile: (44)(207) 628 3433
Cable: TYEHUABANK
Telex: 8954292 TYEHUA G
SWIFT: UOVGB2L
Email: UOB.London@UOBgroup.com
General Manager: Ho Chai Seng

United States Of America

UOB New York Agency

UOB Building
592 Fifth Avenue
10th Floor, 48th Street
New York, NY 10036
Telephone: (1)(212) 382 0088
Facsimile: (1)(212) 382 1881
Cable: TYEHUABANK NEW YORK
Telex: 232265 TYEHUA
SWIFT: UOVBUS33
Email: UOB.NewYork@UOBgroup.com
Agent & General Manager:
Lim Phoon Seng George

UOB Los Angeles Agency

777 South Figueroa Street
Suite 518, Los Angeles
California 90017
Telephone: (1)(213) 623 8042
Facsimile: (1)(213) 623 3412
Cable: TYHUABANK LOS ANGELES
Telex: 6831011 TYHUA
Email: UOB.LosAngeles@UOBgroup.com
Agent & General Manager: Chen Hoong

Vietnam

UOB Ho Chi Minh City Branch

Central Plaza Office Building
Ground Floor
17 Le Duan Boulevard
District 1, Ho Chi Minh City
Telephone: (84)(8) 825 1424
Facsimile: (84)(8) 825 1423
Telex: 813221 UOBHCM VT
SWIFT: UOVBNVX
Email: UOB.HoChiMinhCity@UOBgroup.com
General Manager: Thng Tien Tat

Correspondents

In all principal cities of the world

RELATED FINANCIAL SERVICES

Gold/Futures Dealing

Singapore

UOB Bullion and Futures Limited

(a subsidiary)
80 Raffles Place, 5th Storey
UOB Plaza 1
Singapore 048624
Telephone: (65) 6539 2929/6535 7122
Facsimile: (65) 6534 1984
Email: Futures@UOBgroup.com
Chairman & Chief Executive Officer:
Ong Sea Eng Terence

Taiwan

UOB Bullion and Futures Limited, Taiwan Branch

Union Enterprise Plaza, 16th Floor
109 Minsheng East Road
Section 3, Taipei 105
Telephone: (886)(2) 2545 6163
Facsimile: (886)(2) 2719 9434
Email: vincent-cheng@umail.hinet.net
Branch Manager: Cheng Chih Jung Vincent

Insurance

Singapore

United Overseas Insurance Limited

(a subsidiary)
3 Anson Road
#28-01 Springleaf Tower
Singapore 079909
Telephone: (65) 6222 7733
Facsimile: (65) 6327 3869/6327 3870
Email: ContactUs@uoi.com.sg
Managing Director: Chan Mun Wai David

UOB Life Assurance Limited

(a subsidiary)
156 Cecil Street, #10-01
Far Eastern Bank Building
Singapore 069544
Telephone: (65) 6227 8477
Facsimile: (65) 6224 3012
Email: uoblif@UOBgroup.com
Website: www.uoblif.com.sg
Managing Director:
Kwok Chong See Raymond

Hong Kong S.A.R.

UOB Insurance (H.K.) Limited

(a subsidiary)
16th Floor, Worldwide House
19 Des Voeux Road
Central, Hong Kong S.A.R.
Telephone: (852) 3606 9933
Facsimile: (852) 2810 0225
Director: Chan Mun Wai David

Our International Network

Indonesia

PT UOB Life-Sun Assurance
(a subsidiary)

Sona Topas Tower Lt. 1
Jalan Jend. Sudirman Kav. 26
Jakarta 12920
Telephone: (62)(21) 250 0888
Facsimile: (62)(21) 250 0908

PT UOB Life-Sun Assurance has
two offices in Indonesia.

Investment Management

Singapore

UOB Asset Management Ltd
(a subsidiary)

80 Raffles Place, 3rd Storey
UOB Plaza 2
Singapore 048624
Telephone: (65) 6532 7988
Facsimile: (65) 6535 5882
Email: uobam@UOBgroup.com
Managing Director & Chief Investment
Officer: Thio Boon Kiat

**UOB Venture Management Private
Limited**

(a subsidiary)
80 Raffles Place, #30-20
UOB Plaza 2
Singapore 048624
Telephone: (65) 6539 2268
Facsimile: (65) 6538 2569
Email: Seah.KianWee@UOBgroup.com
Managing Director: Seah Kian Wee

China

**UOB Investment Consultancy
(Beijing) Limited**

(an associate)
8/F Taiji Building
No. 211, Bei Si Huan Middle Road
Haidian District
Beijing 100083
Telephone: (86)(10) 5161 6671
Facsimile: (86)(10) 5161 6700
Email: admin@uobim.com.cn
Contact: Seah Kian Wee

**UOB Venture Management
(Shanghai) Co., Ltd**

(a subsidiary)
United Plaza, Room 3307
1468 Nanjing Road West
Shanghai 200040
Telephone: (86)(21) 6247 6228
Facsimile: (86)(21) 6289 8817
Email: info@uobvm.com.cn
Chairman & Executive Director:
Seah Kian Wee

**SZVC-UOB Venture Management
Co., Ltd**

(an associate)
Investment Building, 11/F
No. 4009, Shennan Road
Futian Centre District
Shenzhen 518026
Telephone: (86)(755) 8291 2888
Facsimile: (86)(755) 8290 4093
Email: info@szvc.com.cn
Deputy General Manager: Tao Alina

France

UOB Global Capital SARL
(a subsidiary)

40 rue La Perouse
75116 Paris
Telephone: (33)(1) 5364 8400
Facsimile: (33)(1) 5364 8409
Email: mlandau@uobglobal.com
Managing Director: Michael Landau

Malaysia

UOB-OSK Asset Management Sdn Bhd
(a subsidiary)

Menara UOB, Level 13
Jalan Raja Laut
50350 Kuala Lumpur
Telephone: (60)(3) 2732 1181
Facsimile: (60)(3) 2732 1100
Email: uobam@streamyx.com
Chief Executive Officer: Lim Suet Ling

Taiwan

UOB Investment Advisor (Taiwan) Ltd
(a subsidiary)

Union Enterprise Plaza, 16th Floor
109 Minsheng East Road
Section 3, Taipei 105
Telephone: (886)(2) 2719 7005
Facsimile: (886)(2) 2545 6591
Email: uobia@uobia.com.tw
General Manager: Juang San-Tay

Thailand

UOB Asset Management (Thai) Company Limited

(a subsidiary)

5th Floor, Bangkok City Tower
179/6-10 South Sathon Road
Tungmahamek, Sathon
Bangkok 10120
Telephone: (66)(2) 679 5577
Facsimile: (66)(2) 679 5426
Website: www.uobam.co.th
Chief Executive Officer: Vana Bulbon

United States Of America

UOB Global Capital LLC

(a subsidiary)

UOB Building
592 Fifth Avenue
Suite 602, 48th Street
New York, NY 10036
Telephone: (1)(212) 398 6633
Facsimile: (1)(212) 398 4030
Email: dgoss@uobglobal.com
Managing Director: David Goss

Merchant Banking

Singapore

UOB Asia Limited

(a subsidiary)

Capital Markets (South East Asia)

80 Raffles Place, 21st Storey
UOB Plaza 2
Singapore 048624
Telephone: (65) 6539 3171
Facsimile: (65) 6534 0409
Email: Michael.SngBH@UOBgroup.com
Managing Director:
Sng Beng Hock Michael

Capital Markets (Singapore & North Asia)

80 Raffles Place, 15th Storey
UOB Plaza 2
Singapore 048624
Telephone: (65) 6539 1200
Facsimile: (65) 6535 2902
Email: Karunia.Tjuradi@UOBgroup.com
Managing Director:
Karunia Wirawan Tjuradi

Corporate Finance

1 Raffles Place, 13th Storey
OUB Centre
Singapore 048616
Telephone: (65) 6530 2688
Facsimile: (65) 6534 0160
Email: Chan.HengToong@UOBgroup.com
Executive Director: Chan Heng Toong

Australia

UOB Australia Limited

(a subsidiary)

United Overseas Bank Building
Level 9, 32 Martin Place
Sydney, NSW 2000
Telephone: (61)(2) 9221 1924
Facsimile: (61)(2) 9221 1541
SWIFT: UOVBAU2S
Email: UOB.Sydney@UOBgroup.com
Director & Country Head, Australia &
New Zealand: Peter Mackinlay
Director & General Manager, Operations:
Yeo Aik Leng Eric

Hong Kong S.A.R.

UOB Asia (Hong Kong) Limited *(a subsidiary)*

Suite 601, 6/F AON China Building
29 Queen's Road
Central, Hong Kong S.A.R.
Telephone: (852) 2868 2633
Facsimile: (852) 2840 0438
Email: uobahk@uobahk.com
Chief Executive Officer: Yip Kwok Kwan

Stockbroking

Singapore

UOB-Kay Hian Holdings Limited

(an associate)

80 Raffles Place, #30-01
UOB Plaza 1
Singapore 048624
Telephone: (65) 6535 6868
Facsimile: (65) 6532 6919
Telex: RS 24085
Website: www.uobkayhian.com
Managing Director: Wee Ee Chao

Notice of Annual General Meeting

Notice is hereby given that the **Sixty-Fifth Annual General Meeting** of members of the Company will be held at Marina Mandarin Singapore, Marina Mandarin Ballroom, Level 1, 6 Raffles Boulevard, Marina Square, Singapore 039594 on Friday, 27 April 2007 at 3.00 p.m. to transact the following business:

As Ordinary Business

Resolution 1 To receive the Financial Statements, the Directors' Report and the Auditors' Report for the year ended 31 December 2006.

Resolution 2 To declare a Final Dividend of 50 cents and a Special Dividend of 10 cents per ordinary share less 18% Singapore income tax for the year ended 31 December 2006.

Resolution 3 To approve Directors' fees of \$700,000 for 2006 (2005: \$760,000).

Resolution 4 To re-appoint Messrs Ernst & Young as Auditors of the Company and authorise the Directors to fix their remuneration.

To re-elect the following Directors:

Resolution 5 Mr Wee Ee Cheong

Resolution 6 Mr Wong Meng Meng

To pass the following resolution under Section 153(6) of the Companies Act, Cap. 50:

"THAT pursuant to Section 153(6) of the Companies Act, Cap. 50, Mr _____ be and is hereby re-appointed as a Director of the Company to hold such office until the next Annual General Meeting of the Company."

In respect of:

Resolution 7 Mr Wee Cho Yaw

Resolution 8 Professor Lim Pin

As Special Business

To consider and, if thought fit, pass the following ordinary resolutions:

Resolution 9 "THAT authority be and is hereby given to the Directors to:

- (a) (i) issue ordinary shares in the capital of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (including options under the UOB 1999 Share Option Scheme (the "Scheme")) (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of ordinary shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50 per cent of the issued shares in the capital of the Company (as calculated in accordance with paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20 per cent of the issued shares in the capital of the Company (as calculated in accordance with paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("SGX-ST")) for the purpose of determining the aggregate number of shares that may be issued under paragraph (1) above, the percentage of issued shares shall be based on the number of issued shares in the capital of the Company at the time this Resolution is passed, after adjusting for:
 - (i) new ordinary shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
 - (ii) any subsequent consolidation or subdivision of shares;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
- (4) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

Resolution 10 "THAT

- (1) authority be and is hereby given to the Directors to:
 - (a) allot and issue any of the preference shares referred to in Articles 7A, 7B, 7C, 7D, 7E and/or 7F of the Articles of Association of the Company; and/or
 - (b) make or grant offers, agreements or options that might or would require the preference shares referred to in sub-paragraph (a) above to be issued,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit and (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) to issue the preference shares referred to in sub-paragraph (a) above in connection with any offers, agreements or options made or granted by the Directors while this Resolution was in force;
- (2) the Directors be authorised to do all such things and execute all such documents as they may consider necessary or appropriate to give effect to this Resolution as they may deem fit; and
- (3) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

Notice of Annual General Meeting

Notes to Resolutions 2, 5, 6, 7, 8, 9 and 10

Resolution 2 is to approve dividends which are scheduled to be paid on 22 May 2007.

Resolution 5 is to re-elect Mr Wee Ee Cheong. Mr Wee, a non-independent director, is an alternate to Mr Wee Cho Yaw on the Nominating Committee.

Resolution 6 is to re-elect Mr Wong Meng Meng. Mr Wong is an independent member and Chairman of the Nominating Committee.

Resolution 7 is to re-appoint Mr Wee Cho Yaw. Mr Wee is a non-independent member and Chairman of the Remuneration Committee and a non-independent member of the Nominating Committee.

Resolution 8 is to re-appoint Professor Lim Pin. Professor Lim is an independent member of the Nominating and Remuneration Committees.

Resolution 9 is to empower the Directors to issue ordinary shares in the capital of the Company and to make or grant instruments (such as warrants or debentures or options, including options under the UOB 1999 Share Option Scheme ("Scheme")) convertible into ordinary shares, and to issue ordinary shares in pursuance of such instruments, up to an amount not exceeding in total 50 per cent of the issued shares in the capital of the Company, but with a sub-limit of 20 per cent for issue of shares other than on a pro-rata basis to shareholders ("General Mandate"). For the purpose of determining the aggregate number of ordinary shares that may be issued pursuant to the General Mandate, the percentage of issued shares in the capital of the Company shall be based on the number of issued shares in the capital of the Company at the time that Resolution 9 is passed, after adjusting for (a) new ordinary shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time that Resolution 9 is passed, and (b) any subsequent consolidation or subdivision of ordinary shares. A copy of the Regulations of the Scheme is available for inspection by shareholders during normal office hours at 80 Raffles Place, 4th Storey UOB Plaza 1, Singapore 048624 (Attention: The Company Secretary).

Resolution 10 is to enable the Directors to issue any of the preference shares referred to in Articles 7A, 7B, 7C, 7D, 7E and/or 7F of the Articles of Association of the Company and/or make or grant offers, agreements or options that might or would require such preference shares to be issued at any time. The Directors will only issue such preference shares under this Resolution if they consider it appropriate and in the interest of the Company to do so.

BY ORDER OF THE BOARD

Chan Vivien
Secretary

Singapore, 4 April 2007

Notes:

- (1) A member entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- (2) To be effective, the instrument appointing a proxy must be deposited at 80 Raffles Place, 4th Storey UOB Plaza 1, Singapore 048624 (Attention: The Company Secretary) not less than 48 hours before the time set for holding the Meeting.