

An abstract graphic on the left side of the page, composed of white lines forming a stylized, multi-tiered skyscraper or mountain-like structure. The lines are white and set against a light blue background. The structure is composed of several vertical and horizontal segments, creating a sense of height and architectural complexity. It occupies the left half of the page, extending from the top to the bottom.

Investor Reference

9	Financial Highlights
67	Group Financial Review
171	Subsidiaries
178	Major Associates
180	11-Year Group Financial Summary
182	11-Year Bank Financial Summary
184	UOB Share Price and Turnover
185	Statistics of Shareholdings
187	Changes in Share Capital
193	Notice of Annual General Meeting

11-Year Group Financial Summary

	2004	2003	2002	2001
(Figures in millions of Singapore dollar)				
(1) (2) (3) Net profit after tax	1,451.8	1,202.1	1,005.9	924.6
(4) Dividends	743.2	748.1	720.4 ⁺	425.6
(1) (2) Cash, placements and balances with banks and agents, government securities and dealing securities	48,565.8	37,343.7	33,814.4	39,285.5
(2) (3) Investments, including investments in associates	10,311.0	6,819.3	5,219.7	5,212.4
Trade bills and advances to customers	64,300.0	59,296.6	58,884.0	60,892.1
(2) Fixed and other assets	7,826.1	6,520.6	5,846.0	4,721.4
Goodwill	3,875.7	3,466.2	3,666.0	3,776.7
Total assets	134,878.6	113,446.4	107,430.1	113,888.1
Represented by:				
Deposits	107,212.9	88,702.3	87,220.6	92,545.5
(1) (2) Bills and drafts payable, other liabilities and minority interests	7,137.6	7,265.8	5,450.1	4,468.6
Debentures, certificates of deposit, unsecured loan stock and bonds	—	—	—	—
Debts issued	7,089.3	4,196.3	2,146.8	4,157.2
(1) (2) (3) Shareholders' funds	13,438.8	13,282.0	12,612.6	12,716.8
Total liabilities, minority interests and shareholders' funds	134,878.6	113,446.4	107,430.1	113,888.1

(Figures in millions of United States dollar)

(1) (2) (3) Net profit after tax	888.6	706.8	579.5	499.5
(4) Dividends	454.9	439.9	415.0 ⁺	229.9
(1) (2) Cash, placements and balances with banks and agents, government securities and dealing securities	29,725.7	21,956.6	19,479.5	21,223.9
(2) (3) Investments, including investments in associates	6,311.0	4,009.5	3,006.9	2,816.0
Trade bills and advances to customers	39,356.1	34,863.9	33,921.3	32,896.9
(2) Fixed and other assets	4,790.1	3,833.8	3,367.7	2,550.7
Goodwill	2,372.2	2,038.0	2,111.9	2,040.4
Total assets	82,555.1	66,701.8	61,887.3	61,527.9
Represented by:				
Deposits	65,621.8	52,153.3	50,245.2	49,997.6
(1) (2) Bills and drafts payable, other liabilities and minority interests	4,368.7	4,271.9	3,139.7	2,414.2
Debentures, certificates of deposit, unsecured loan stock and bonds	—	—	—	—
Debts issued	4,339.1	2,467.3	1,236.7	2,245.9
(1) (2) (3) Shareholders' funds	8,225.5	7,809.3	7,265.7	6,870.2
Total liabilities, minority interests and shareholders' funds	82,555.1	66,701.8	61,887.3	61,527.9
Exchange conversion of US\$1.00	S\$1.6338	S\$1.7008	S\$1.7359	S\$1.8510

(1) Figures/balances prior to 2002 do not take into account the impact of the change in accounting policy for investments following the revision of Notice to Banks, MAS 605 – Revaluation of Assets.

(2) Figures/balances prior to 2000 do not take into account the impact of adopting Singapore Financial Reporting Standard (FRS) 10: Events After the Balance Sheet Date. Figures/balances prior to 2001 do not take into account the impact of adopting FRS 12: Income Taxes and Interpretation of FRS 12: Consolidation – Special Purpose Entities.

(3) Figures/balances prior to 1998 do not take into account the effects of equity accounting.

(4) Based on total interim dividend paid and proposed final dividend during the year.

* Exclude extraordinary item of \$31,207,000 (US\$21,367,000).

+ Include special dividend of 18.76% less 22% income tax amounting to \$230,020,000 (US\$132,508,000), paid in specie of shares in Haw Par Corporation Limited.

Include special tax exempt bonus dividend of 25% amounting to \$262,966,000 (US\$157,795,000).

** Include special tax exempt bonus dividend of 22% amounting to \$164,768,000 (US\$112,816,000).

2000	1999	1998	1997	1996	1995	1994
(Figures in millions of Singapore dollar)						
912.9	760.2	331.7	502.0	715.5	632.7	570.1 *
316.3	416.1 #	132.5	132.5	123.8	123.1	262.9 **
31,221.7	24,681.1	19,608.9	16,306.6	14,908.1	13,743.8	13,337.3
2,016.6	1,681.2	1,573.8	1,131.6	1,268.4	1,071.3	891.2
30,045.3	27,259.1	27,653.4	29,769.8	27,459.3	23,758.4	21,379.6
3,040.5	3,152.5	1,953.1	2,153.6	2,171.0	1,991.9	1,743.3
—	—	—	—	—	—	—
66,324.1	56,773.9	50,789.2	49,361.6	45,806.8	40,565.4	37,351.4
56,836.9	47,207.0	42,597.7	41,587.8	38,218.8	33,758.6	31,255.2
2,519.0	3,375.9	2,313.0	2,446.7	2,481.9	2,385.6	2,218.7
—	—	—	—	199.5	197.8	196.2
—	—	—	—	—	—	—
6,968.2	6,191.0	5,878.5	5,327.1	4,906.6	4,223.4	3,681.3
66,324.1	56,773.9	50,789.2	49,361.6	45,806.8	40,565.4	37,351.4
(Figures in millions of United States dollar)						
527.1	456.2	199.8	299.4	511.3	447.0	390.4 *
182.7	249.7 #	79.8	79.0	88.5	87.0	180.0 **
18,026.4	14,810.1	11,809.0	9,726.6	10,652.4	9,709.5	9,132.0
1,164.3	1,008.8	947.8	675.0	906.3	756.9	610.2
17,347.2	16,357.1	16,653.7	17,757.1	19,620.8	16,784.4	14,638.6
1,755.5	1,891.7	1,176.2	1,284.6	1,551.3	1,407.2	1,193.6
—	—	—	—	—	—	—
38,293.4	34,067.7	30,586.7	29,443.3	32,730.8	28,658.0	25,574.4
32,815.8	28,327.0	25,653.5	24,806.3	27,308.8	23,849.2	21,400.3
1,454.4	2,025.7	1,393.0	1,459.5	1,773.4	1,685.3	1,519.1
—	—	—	—	142.6	139.8	134.4
—	—	—	—	—	—	—
4,023.2	3,715.0	3,540.2	3,177.5	3,506.0	2,983.7	2,520.6
38,293.4	34,067.7	30,586.7	29,443.3	32,730.8	28,658.0	25,574.4
S\$1.7320	S\$1.6665	S\$1.6605	S\$1.6765	S\$1.3995	S\$1.4155	S\$1.4605

11-Year Bank Financial Summary

	2004	2003	2002	2001
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(Figures in millions of Singapore dollar)

^{(1) (2)} Net profit after tax	1,190.2	1,070.6	1,382.3	746.6
⁽³⁾ Dividends	743.2	748.1	720.4 ⁺	425.6
⁽¹⁾ Cash, placements and balances with banks and agents, group companies, government securities and dealing securities	43,225.9	33,935.8	29,200.8	27,236.6
Investments, including investments in subsidiaries and associates	10,343.2	6,122.7	6,256.9	11,987.9
Trade bills and advances to customers	50,570.8	50,510.4	49,956.2	23,495.8
⁽²⁾ Fixed and other assets	5,403.2	4,810.1	4,186.5	2,273.0
Goodwill	3,181.8	3,371.8	3,585.5	–
Total assets	112,724.9	98,750.8	93,185.9	64,993.3
Represented by:				
Deposits	90,219.6	79,367.2	77,319.6	49,047.9
^{(1) (2)} Bills and drafts payable, and other liabilities	4,713.0	4,280.6	3,328.3	1,723.8
Debentures, certificates of deposit, unsecured loan stock and bonds	–	–	–	–
Debts issued	6,080.0	3,343.9	1,294.4	3,639.1
^{(1) (2)} Shareholders' funds	11,712.3	11,759.1	11,243.6	10,582.5
Total liabilities and shareholders' funds	112,724.9	98,750.8	93,185.9	64,993.3

(Figures in millions of United States dollar)

^{(1) (2)} Net profit after tax	728.5	629.5	796.3	403.3
⁽³⁾ Dividends	454.9	439.9	415.0 ⁺	229.9
⁽¹⁾ Cash, placements and balances with banks and agents, group companies, government securities and dealing securities	26,457.2	19,952.8	16,821.7	14,714.5
Investments, including investments in subsidiaries and associates	6,330.8	3,599.9	3,604.4	6,476.4
Trade bills and advances to customers	30,952.9	29,698.1	28,778.3	12,693.6
⁽²⁾ Fixed and other assets	3,307.1	2,828.1	2,411.7	1,228.0
Goodwill	1,947.5	1,982.5	2,065.5	–
Total assets	68,995.5	58,061.4	53,681.6	35,112.5
Represented by:				
Deposits	55,220.7	46,664.6	44,541.5	26,498.0
^{(1) (2)} Bills and drafts payable, and other liabilities	2,884.7	2,516.8	1,917.3	931.3
Debentures, certificates of deposit, unsecured loan stock and bonds	–	–	–	–
Debts issued	3,721.4	1,966.1	745.7	1,966.0
^{(1) (2)} Shareholders' funds	7,168.7	6,913.9	6,477.1	5,717.2
Total liabilities and shareholders' funds	68,995.5	58,061.4	53,681.6	35,112.5
Exchange conversion of US\$1.00	S\$1.6338	S\$1.7008	S\$1.7359	S\$1.8510

⁽¹⁾ Figures/balances prior to 2002 do not take into account the impact of the change in accounting policy for investments following the revision of Notice to Banks, MAS 605 – Revaluation of Assets.

⁽²⁾ Figures/balances prior to 2000 do not take into account the impact of adopting Singapore Financial Reporting Standards (FRS) 8 and 10. Figures/balances prior to 2001 do not take into account the impact of adopting FRS 12.

⁽³⁾ Based on total interim dividend paid and proposed final dividend during the year.

* Exclude extraordinary items of \$280,035,000 (US\$191,739,000) in 1994 and \$772,791,000 (US\$463,721,000) in 1999.

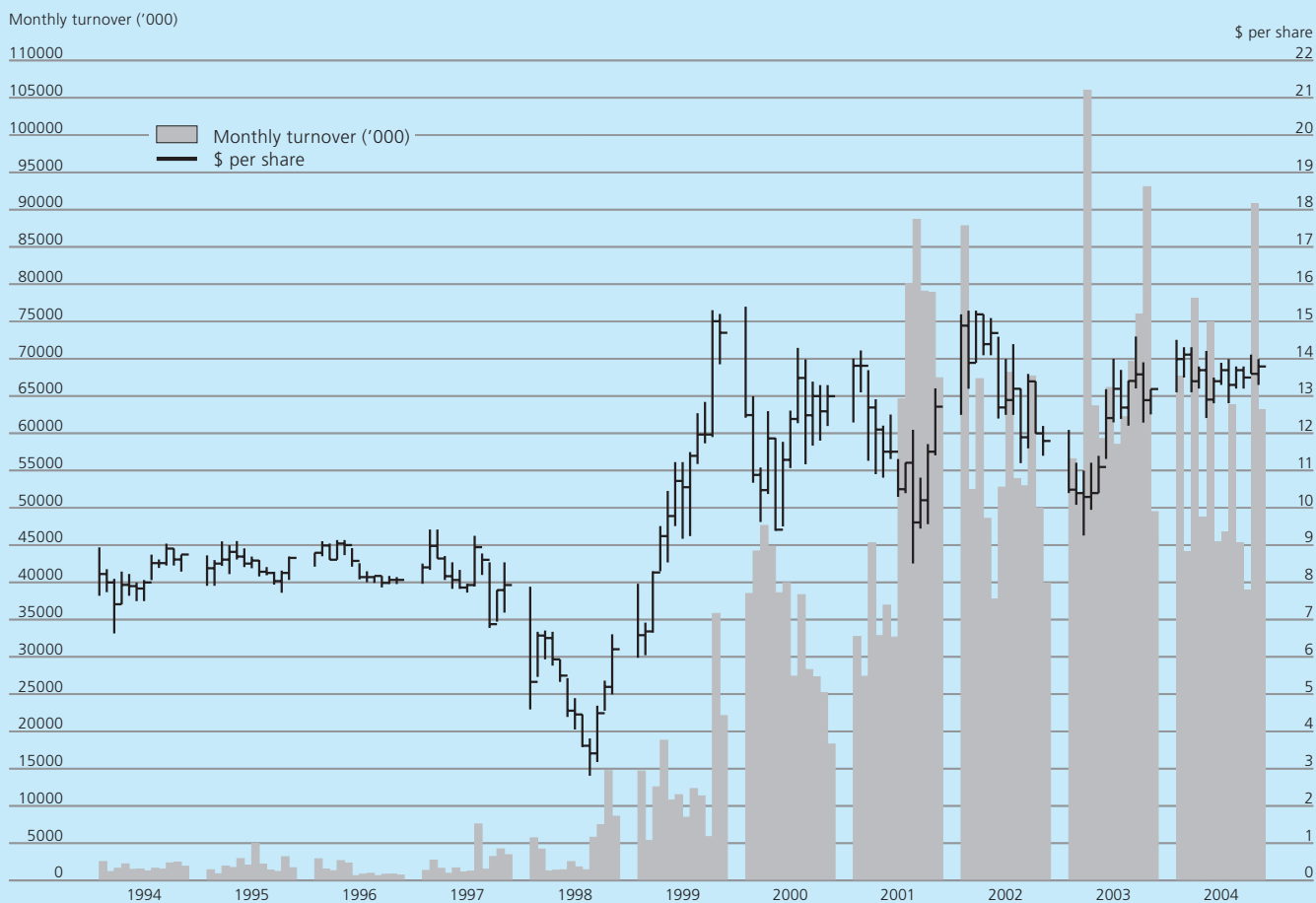
+ Include special dividend of 18.76% less 22% income tax amounting to \$230,020,000 (US\$132,508,000), paid in specie of shares in Haw Par Corporation Limited.

Include special tax exempt bonus dividend of 25% amounting to \$262,966,000 (US\$157,795,000).

** Include special tax exempt bonus dividend of 22% amounting to \$164,768,000 (US\$112,816,000).

2000	1999	1998	1997	1996	1995	1994
(Figures in millions of Singapore dollar)						
710.1	541.5 *	229.9	270.2	415.8	382.6	291.0 *
316.3	416.1 #	132.5	132.5	123.8	123.1	262.9 **
26,051.0	19,680.2	16,259.0	13,327.5	11,598.5	11,058.4	11,215.1
2,232.9	2,654.0	1,877.9	1,772.4	1,912.8	1,723.3	1,588.6
23,494.3	20,686.0	18,729.2	19,513.0	17,340.6	14,609.5	12,922.3
1,713.9	1,559.1	1,086.3	1,168.2	1,309.9	1,119.9	1,058.5
—	—	—	—	—	—	—
53,492.1	44,579.3	37,952.4	35,781.1	32,161.8	28,511.1	26,784.5
46,718.0	38,141.5	33,036.4	30,978.5	27,486.0	24,317.8	22,825.2
1,613.4	1,810.0	1,056.1	1,045.2	1,033.2	939.6	1,011.5
—	—	—	—	199.4	197.8	196.2
—	—	—	—	—	—	—
5,160.7	4,627.8	3,859.9	3,757.4	3,443.2	3,055.9	2,751.6
53,492.1	44,579.3	37,952.4	35,781.1	32,161.8	28,511.1	26,784.5
(Figures in millions of United States dollar)						
410.0	324.9 *	138.5	161.2	297.1	270.0	199.2 *
182.7	249.7 #	79.8	79.0	88.5	87.0	180.0 **
15,041.0	11,809.3	9,791.6	7,949.6	8,287.6	7,812.3	7,678.8
1,289.2	1,592.6	1,130.9	1,057.2	1,366.8	1,217.5	1,087.7
13,564.8	12,412.8	11,279.3	11,639.1	12,390.5	10,321.0	8,847.9
989.5	935.6	654.2	696.8	936.0	791.2	724.8
—	—	—	—	—	—	—
30,884.5	26,750.3	22,856.0	21,342.7	22,980.9	20,142.0	18,339.2
26,973.4	22,887.2	19,895.5	18,478.1	19,639.8	17,179.6	15,628.3
931.5	1,086.1	636.0	623.4	738.3	663.8	692.6
—	—	—	—	142.5	139.7	134.3
—	—	—	—	—	—	—
2,979.6	2,777.0	2,324.5	2,241.2	2,460.3	2,158.9	1,884.0
30,884.5	26,750.3	22,856.0	21,342.7	22,980.9	20,142.0	18,339.2
S\$1.7320	S\$1.6665	S\$1.6605	S\$1.6765	S\$1.3995	S\$1.4155	S\$1.4605

UOB Share Price and Turnover



⁽¹⁾ Share price	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Highest (\$)	9.08	9.19	9.19	9.38	7.86	15.30	15.40	14.20	15.30	14.60	14.50
Lowest (\$)	6.66	7.72	7.86	6.77	2.78	5.97	9.40	8.50	11.20	9.25	12.40
Average (\$)	7.87	8.46	8.53	8.08	5.32	10.64	12.40	11.35	13.25	11.93	13.45
Last done (\$)	8.76	8.71	8.05	7.91	6.20	14.70	13.00	12.70	11.80	13.20	13.80

Ratios

⁽²⁾ Dividend cover (no. of times)	5.81*	5.14	5.78	3.79	2.50	4.96*	2.89	2.17	2.05*	1.61	1.95
^{(2) (3)} Adjusted net asset value per share (\$)	3.89	4.40	4.96	5.09	5.62	5.89	6.62	8.09	8.03	8.45	8.75
^{(2) (4)} Adjusted earnings per share (\$)	0.62	0.66	0.74	0.49	0.32	0.72	0.87	0.77	0.64	0.76	0.93
Dividends per share (cents) – Taxable	18.00	18.00	18.00	18.00	18.00	20.00	40.00	40.00	58.76 [#]	60.00	60.00
– Tax exempt	22.00	–	–	–	–	25.00	–	–	–	–	–
⁽⁵⁾ Net dividend yield (%)	4.47	1.57	1.56	1.65	2.50	3.75	2.42	2.75	3.46	3.99	3.57
^{(2) (5)} Price earning ratio	12.69	12.82	11.53	16.49	16.63	14.78	14.25	14.74	20.70	15.59	14.52

⁽¹⁾ Share prices have been adjusted for bonus and/or rights issues.

⁽²⁾ With effect from 2002, these ratios have been adjusted for impact of the change in accounting policy for investments following the revision of Notice to Banks, MAS 605 – Revaluation of Assets.

⁽³⁾ Net asset value per share has been adjusted for bonus issues in 1995 and 1999, for impact of adopting Singapore Financial Reporting Standard (FRS) 10: Events After the Balance Sheet Date with effect from 2000, and for impact of adopting FRS 12: Income Taxes and Interpretation of FRS 12: Consolidation – Special Purpose Entities with effect from 2001.

⁽⁴⁾ Earnings per share has been adjusted for bonus issues in 1995 and 1999, and rights issue in 1994.

⁽⁵⁾ Adjusted average share prices have been used in computing net dividend yield and price earning ratio.

* Dividend cover is 2.17 times (excluding extraordinary items) for 1994 if the special tax exempt bonus dividend of 22% is included, 1.83 times for 1999 if the special tax exempt bonus dividend of 25% is included, and 1.40 times for 2002 if the special dividend in specie of 18.76% is included.

[#] Includes special dividend of 18.76%, paid in specie of shares in Haw Par Corporation Limited.

Notes:

(a) On 15 November 1999, UOB's local and foreign share counters were merged and commenced trading on the Singapore Exchange as a single counter.

(b) Share prices and turnover reflect transactions recorded on the Singapore Exchange.

Statistics of Shareholdings

as at 11 March 2005

Size of shareholdings	No. of shareholders	Percentage of shareholders	No. of shares	Percentage of shares
1 – 999	8,090	24.66	2,341,891	0.15
1,000 – 10,000	21,418	65.30	58,000,130	3.78
10,001 – 1,000,000	3,223	9.83	150,429,299	9.79
1,000,001 & above	69	0.21	1,325,710,305	86.28
	32,800	100.00	1,536,481,625	100.00

Public Float

Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited requires that at least 10% of the equity securities (excluding preference shares and convertible equity securities) of a listed company in a class that is listed is at all times held by the public.

Based on information available to the Company as at 11 March 2005, approximately 79% of the issued ordinary shares of the Company was held by the public and therefore, Rule 723 of the Listing Manual has been complied with.

Twenty largest shareholders	No. of shares	Percentage of shares
DBS Nominees Pte Ltd	260,839,096	16.98
Raffles Nominees Pte Ltd	191,116,709	12.44
United Overseas Bank Nominees (Private) Limited	146,535,656	9.54
Wee Investments Private Ltd	110,909,184	7.22
Citibank Nominees Singapore Pte Ltd	100,299,955	6.53
HSBC (Singapore) Nominees Pte Ltd	85,329,720	5.55
Wah Hin & Company Pte Ltd	81,221,771	5.29
Tai Tak Estates Sdn Bhd	67,445,739	4.39
Overseas Union Enterprise Limited	48,337,728	3.15
C Y Wee & Co Pte Ltd	31,645,653	2.06
Overseas Union Bank Nominees (Private) Limited	17,088,276	1.11
Wee Cho Yaw	16,390,248	1.07
Macquarie Securities (S) Pte Ltd	12,321,748	0.80
DB Nominees (S) Pte Ltd	12,038,775	0.78
Tee Teh Sdn Berhad	10,519,954	0.68
Oversea-Chinese Bank Nominees Private Limited	6,149,202	0.40
Merrill Lynch (Singapore) Pte Ltd	5,679,420	0.37
Kwan Tee Holdings Pte Ltd	5,562,892	0.36
Overseas Union Insurance, Limited – Offshore Insurance Fund	5,425,760	0.35
Ho Sim Guan	5,111,000	0.33
	1,219,968,486	79.40

Statistics of Shareholdings

as at 11 March 2005

Substantial shareholders	Shareholdings registered in the name of substantial shareholders No. of shares	Other shareholdings in which substantial shareholders are deemed to have an interest No. of shares	Total interest	
			No. of shares	Percentage of shares
Estate of Lien Ying Chow, deceased	316,516	84,388,554 ¹	84,705,070	5.51
Lien Ying Chow (Pte) Ltd	–	84,288,771 ¹	84,288,771	5.49
Wah Hin & Company Pte Ltd	81,221,771	3,067,000 ²	84,288,771	5.49
Sandstone Capital Pte Ltd	–	84,288,771 ³	84,288,771	5.49
Wee Cho Yaw	16,390,248	208,959,557 ⁴	225,349,805	14.67
Wee Ee Cheong	2,794,899	146,051,011 ⁴	148,845,910	9.69
Wee Ee Chao	141,164	115,802,696 ⁴	115,943,860	7.55
Wee Ee Lim	1,606,834	146,033,758 ⁴	147,640,592	9.61
Wee Investments Private Ltd	110,909,021	2,071,021	112,980,042	7.35

Notes:

- ¹ Estate of Lien Ying Chow, deceased and Lien Ying Chow (Pte) Ltd are each deemed to have an interest in the 84,288,771 UOB shares in which Wah Hin & Company Pte Ltd has an interest.
- ² This deemed interest in 3,067,000 UOB shares arises through Sandstone Capital Pte Ltd (as referred to in Note 3(a) below).
- ³ This deemed interest in 84,288,771 UOB shares comprises:
 - (a) deemed interest in 3,067,000 UOB shares registered in the name of Citibank Nominees Singapore Pte Ltd, of which Sandstone Capital Pte Ltd is the beneficiary; and
 - (b) deemed interest in 81,221,771 UOB shares held by Wah Hin & Company Pte Ltd.
- ⁴ Wee Cho Yaw, Wee Ee Cheong, Wee Ee Chao and Wee Ee Lim are each deemed to have an interest in Wee Investments Private Ltd's total direct and deemed interests of 112,980,042 UOB shares.

Changes in Share Capital

The following table sets out the changes in the issued share capital of the Bank from 11 July 1970 (when a public quotation was first obtained for the Bank's ordinary shares) to 31 December 2004:

Date	No. of ordinary shares issued/ (cancelled)	Particulars	Resultant total issued share capital (\$)	No. of warrants converted	Resultant total no. of issued Warrants 1994	Resultant total no. of issued Warrants 1997
11-7-1970	2,500,000	Public issue at par	25,000,000	–	–	–
6-4-1972	5,000,000	Bonus issue of 1 for 5	30,000,000	–	–	–
29-4-1972	5,000,000	Rights issue of 1 for 5 at par	35,000,000	–	–	–
17-12-1972	3,000,000	Placement in Hong Kong	38,000,000	–	–	–
12-4-1973	1,401,405	Acquisition of 54.6% of Lee Wah Bank Limited	39,401,405	–	–	–
23-5-1973	39,401,405	Rights issue of 1 for 1 at par	78,802,810	–	–	–
30-7-1973 & 31-8-1973	8,073,080	Acquisition of further 28.7% of Chung Khiaw Bank Limited and remaining 45.4% of Lee Wah Bank Limited	86,875,890	–	–	–
21-8-1975	21,718,973	Rights issue of 1 for 4 at \$2.50 per share	108,594,863	–	–	–
13-11-1976	10,859,487	Bonus issue of 1 for 10	119,454,350	–	–	–
13-12-1976	36,198,288	Rights issue of 1 for 3 at \$3.00 per share	155,652,638	–	–	–
12-5-1978	15,565,264	Bonus issue of 1 for 10	171,217,902	–	–	–
24-1-1979	4,362,950	Share exchange pursuant to a takeover offer made to the shareholders of Singapore Finance Limited	175,580,852	–	–	–
27-2-1979	111,500	Share exchange pursuant to a takeover offer made to the shareholders of Singapore Finance Limited	175,692,352	–	–	–
19-10-1979	17,569,236	Bonus issue of 1 for 10	193,261,588	–	–	–
12-5-1980	19,326,159	Bonus issue of 1 for 10	212,587,747	–	–	–
6-11-1980	42,517,550	Rights issue of 1 for 5 at \$3.00 per share	255,105,297	–	–	–
12-12-1980	7,889,399	Conversion of bonds	262,994,696	–	–	–
to 12-8-1981						
12-10-1981	65,748,674	Bonus issue of 1 for 4	328,743,370	–	–	–
26-11-1981	65,748,674	Rights issue of 1 for 4 at \$3.00 per share	394,492,044	–	–	–
17-8-1987 to 22-10-1987	38,156,025	Share exchange pursuant to a takeover offer made to the shareholders of Industrial & Commercial Bank Limited	432,648,069	–	–	–
20-2-1988	15,230,903	Share exchange issued to Chung Khiaw Bank Limited shareholders pursuant to the scheme of arrangement dated 21 December 1987	447,878,972	–	–	–
27-5-1989	55,984,871	Bonus issue of 1 for 8	503,863,843	–	–	–
6-12-1989	–	Warrants issued in connection with the 1.5% Unsecured Loan Stock 1989/1994	503,863,843	–	41,988,653	–
30-12-1989	16,211	Exercise of Warrants 1994	503,880,054	16,211	41,972,442	–
13-1-1990	470,963	Exercise of Warrants 1994	504,351,017	470,963	41,501,479	–
to 15-5-1990						
28-5-1990	50,435,102	Bonus issue of 1 for 10	554,786,119	–	41,501,479	–
8-6-1990	2,870,183	Exercise of Warrants 1994	557,656,302	2,870,183	38,631,296	–
to 31-12-1990						
15-1-1991	2,101,829	Exercise of Warrants 1994	559,758,131	2,101,829	36,529,467	–
to 31-12-1991	308,000	Exercise of Executives' Share Options	560,066,131	–	36,529,467	–
15-1-1992	12,805,838	Exercise of Warrants 1994	572,871,969	12,805,838	23,723,629	–
to 26-6-1992	427,000	Exercise of Executives' Share Options	573,298,969	–	23,723,629	–
26-6-1992	–	Warrants issued in connection with the 5% Unsecured Bond 1992/1997	573,298,969	–	23,723,629	71,542,884

Changes in Share Capital

Date	No. of ordinary shares issued/ (cancelled)	Particulars	Resultant total issued share capital (\$)	No. of warrants converted	Resultant total no. of issued Warrants 1994	Resultant total no. of issued Warrants 1997
17-7-1992	893,597	Exercise of Warrants 1994	574,192,566	893,597	22,830,032	71,542,884
to 31-12-1992	808,926	Exercise of Warrants 1997	575,001,492	808,926	22,830,032	70,733,958
	33,000	Exercise of Executives' Share Options	575,034,492	–	22,830,032	70,733,958
21-1-1993	8,530,904	Exercise of Warrants 1994	583,565,396	8,530,904	14,299,128	70,733,958
to 17-9-1993	550,762	Exercise of Warrants 1997	584,116,158	550,762	14,299,128	70,183,196
	3,321,000	Exercise of Executives' Share Options	587,437,158	–	14,299,128	70,183,196
28-9-1993	73,429,644	Bonus issue of 1 for 8	660,866,802	–	–	78,956,095
5-10-1993	1,891,445	Exercise of Warrants 1994	662,758,247	1,891,445	12,407,683	78,956,095
to 31-12-1993	181,105	Exercise of Warrants 1997	662,939,352	181,105	12,407,683	78,774,990
	147,000	Exercise of Executives' Share Options	663,086,352	–	12,407,683	78,774,990
13-1-1994	3,100,493	Exercise of Warrants 1994	666,186,845	3,100,493	9,307,190	78,774,990
to 9-6-1994	1,460,531	Exercise of Warrants 1997	667,647,376	1,460,531	9,307,190	77,314,459
	1,654,000	Exercise of Executives' Share Options	669,301,376	–	9,307,190	77,314,459
28-6-1994	66,915,064	Rights issue of 1 for 10 at \$3.50 per share (local) and \$4.12 per share (foreign)	736,216,440	–	9,307,190	82,034,979
30-6-1994	8,952,267	Exercise of Warrants 1994	745,168,707	8,952,267	354,923	82,034,979
to 31-12-1994	3,612,759	Exercise of Warrants 1997	748,781,466	3,612,759	–	78,422,220
	166,000	Exercise of Executives' Share Options	748,947,466	–	–	78,422,220
16-1-1995	9,027,269	Exercise of Warrants 1997	757,974,735	9,027,269	–	69,394,951
to 12-5-1995	1,497,000	Exercise of Executives' Share Options	759,471,735	–	–	69,394,951
3-6-1995	151,894,347	Bonus issue of 1 for 5	911,366,082	–	–	83,273,941
3-7-1995	247,950	Exercise of Warrants 1997	911,614,032	247,950	–	83,025,991
to 29-12-1995	44,000	Exercise of Executives' Share Options	911,658,032	–	–	83,025,991
15-1-1996	28,081,987	Exercise of Warrants 1997	939,740,019	28,081,987	–	54,944,004
to 31-12-1996	326,000	Exercise of Executives' Share Options	940,066,019	–	–	54,944,004
16-1-1997	54,465,975	Exercise of Warrants 1997	994,531,994	54,465,975	–	478,029
to 29-12-1997	171,000	Exercise of Executives' Share Options	994,702,994	–	–	–
1-1-1998	33,000	Exercise of Executives' Share Options	994,735,994	–	–	–
to 15-1-1998						
1-1-1999	4,625,000	Exercise of Executives' Share Options	999,360,994	–	–	–
to 11-11-1999						
12-11-1999	52,322,837	Bonus issue of 50 for 1,000 local shares and 56 for 1,000 foreign shares	1,051,683,831	–	–	–
13-11-1999	178,000	Exercise of Executives' Share Options	1,051,861,831	–	–	–
to 31-12-1999						
4-1-2000	589,000	Exercise of share options	1,052,450,831	–	–	–
to 31-12-2000						
3-1-2001	366,000	Exercise of share options	1,052,816,831	–	–	–
to 6-9-2001						
20-9-2001	518,280,794	Acquisition of 100% of Overseas Union Bank Limited	1,571,097,625	–	–	–
to 26-10-2001						
7-12-2001	11,000	Exercise of share options	1,571,108,625	–	–	–
to 31-12-2001						
3-1-2002	494,000	Exercise of share options	1,571,602,625	–	–	–
to 31-12-2002						
22-4-2003	61,000	Exercise of share options	1,571,663,625	–	–	–
to 31-12-2003						
8-1-2004	851,000	Exercise of share options	1,572,514,625	–	–	–
to 25-10-2004						
1-11-2004	(36,417,000)	Shares purchased under share buy-back programme	1,536,097,625	–	–	–
to 13-12-2004						
	141,000	Exercise of share options	1,536,238,625	–	–	–
15-12-2004	16,000	Exercise of share options	1,536,254,625	–	–	–
to 31-12-2004						

Banking Services

Singapore

United Overseas Bank Limited

80 Raffles Place
UOB Plaza
Singapore 048624
Telephone: (65) 6533 9898
Facsimile: (65) 6534 2334
Telex: RS 21539 TYEHUA
SWIFT: UOVBSGSG
Website: www.uobgroup.com

United Overseas Bank Limited has 59 branches in Singapore.

Far Eastern Bank Limited

(a subsidiary)
156 Cecil Street, #01-00
Far Eastern Bank Building
Singapore 069544
Telephone: (65) 6221 9055
Facsimile: (65) 6224 2263
Telex: RS 23029 FEBANK
Website: www.uobgroup.com

Far Eastern Bank Limited has 2 branches in Singapore.

Australia

UOB Sydney Branch

United Overseas Bank Building
Level 9, 32 Martin Place
Sydney, NSW 2000
Telephone: (61)(2) 9221 1924
Facsimile: (61)(2) 9221 1541
Telex: AA 73507 TYHUA
SWIFT: UOVBAU2S
Email: UOB.Sydney@UOBgroup.com
Regional Head, Australia & New Zealand:
Peter Mackinlay
General Manager: Kevin Yung Kin Man

Brunei

UOB Bandar Seri Begawan Branch

RBA Plaza, Unit G5
Jalan Sultan
Bandar Seri Begawan BS8811
Telephone: (673)(2) 225 477/
222 210/220 380
Facsimile: (673)(2) 240 792
Cable: OVERSUNION BSB
Telex: OUB BU 2256
Email: uobbsb@brunet.bn
General Manager: Sia Kee Heng

UOB Kuala Belait Branch

Chinese Chamber of Commerce Building
Ground Floor
Lot 104, Jalan Bunga Raya
Kuala Belait KA1131
Telephone: (673)(3) 331 889/341 012
Facsimile: (673)(3) 331 391
Email: uobkb@brunet.bn
Branch Manager: Shim Shoon Chong

Canada

UOB Vancouver Branch

Vancouver Centre, Suite 310
650 West Georgia Street
P O Box 11616
Vancouver, British Columbia
Canada V6B 4N9
Telephone: (1)(604) 662 7055
Facsimile: (1)(604) 662 3356
Telex: 04-507520 TYEHUA VCR
Email: UOB.Vancouver@UOBgroup.com
General Manager: Koh Kok Jin

China

UOB Beijing Branch

2513, China World Trade Centre
Tower 2
No. 1 Jian Guo Men Wai Avenue
Beijing 100004
Telephone: (86)(10) 6505 1863
Facsimile: (86)(10) 6505 1862
Email: UOB.Beijing@UOBgroup.com
General Manager: Anthony Liao Guan Siang

UOB Guangzhou Branch

Unit 1107-1110, Metro Plaza
183-187 Tian He Bei Road
Guangzhou 510075
Guangdong Province
Telephone: (86)(20) 8755 8611/8787/8789
Facsimile: (86)(20) 8755 6661
Telex: 440931 UOBGZ CN
Email: UOB.Guangzhou@UOBgroup.com
General Manager: Freddy Lim Ah Tee

UOB Shanghai Branch

2201 Jin Mao Tower
88 Century Boulevard
Pudong New Area
Shanghai 200121
Telephone: (86)(21) 5047 3688
Facsimile: (86)(21) 5047 8688
Telex: 33170 UOB SH CN
Email: UOB.Shanghai@UOBgroup.com
General Manager: Nghoh Keh Chang

UOB Jing An Sub-Branch

1468 Nanjing Road West
1P-01/02, United Plaza Building
Shanghai 200040
Telephone: (86)(21) 6247 3688
Facsimile: (86)(21) 6289 1001
Branch Manager: John Ang Wee Pheng

UOB Shenzhen Branch

Di Wang Commercial Centre
Shun Hing Square
Unit 2, G2 Floor
5002 Shennan Road East
Shenzhen 518008
Telephone: (86)(755) 8246 1298
Facsimile: (86)(755) 8246 3326
Telex: 420385 OUB SZ CN
Email: UOB.Shenzhen@UOBgroup.com
General Manager: Lim Tow Meng

UOB Xiamen Branch

United Overseas Bank Building
Unit 01-01
19 Hubin Bei Road
Xiamen 361012
Telephone: (86)(592) 508 1601/2/3/4
Facsimile: (86)(592) 508 1605
Telex: 923079 UOBXM CN
Email: UOB.Xiamen@UOBgroup.com
General Manager: Soh Ek Chor

UOB Chengdu Representative Office

Holiday Inn Crowne Plaza, Room 405
31 Zong Fu Street
Chengdu
Sichuan 610016
Telephone: (86)(28) 8674 8618
Facsimile: (86)(28) 8674 8638
Chief Representative: Kenny Lee Teik Peng

Hong Kong SAR

UOB Central Branch

Ground Floor
54-58 Des Voeux Road
Central
Telephone: (852) 2842 5666
Facsimile: (852) 2537 7890
Telex: 74581 TYHUA HX
SWIFT: UOVBHKHH
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Deputy Chief Executive Officer:
Chow Yew Hon

Our International Network

UOB Hong Kong Main Branch

Gloucester Tower, 25/F
The Landmark
11 Pedder Street
Central
Telephone: (852) 2521 1521/2910 8888
Facsimile: (852) 2810 5506
Telex: 74581 TYHUA HX
SWIFT: UOVHBKHH
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Deputy Chief Executive Officer:
Chow Yew Hon

UOB Mongkok Branch

794 Nathan Road
Ground Floor
Kowloon
Telephone: (852) 2381 2292
Facsimile: (852) 2397 4564
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Deputy Chief Executive Officer:
Chow Yew Hon

UOB Sheung Wan Branch

Cosco Tower
Units 1607-1614, 16/F
183 Queen's Road
Central
Telephone: (852) 2910 8833
Facsimile: (852) 2810 5773/2537 7653
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Deputy Chief Executive Officer:
Chow Yew Hon

UOB Yaumatei Branch

554 Nathan Road
Ground Floor
Kowloon
Telephone: (852) 2532 6888
Facsimile: (852) 2388 2613
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Deputy Chief Executive Officer:
Chow Yew Hon

Indonesia

UOB Jakarta Representative Office

Sona Topas Tower, 2nd Floor
Jalan Jend. Sudirman Kav. 26
Jakarta 12920
Telephone: (62)(21) 250 6382
Facsimile: (62)(21) 250 6379
Chief Representative:
Utami Dewi Suhadi (Ms)

PT Bank UOB Indonesia

(a subsidiary)
Sona Topas Tower, 1st-3rd Floors
Jalan Jend. Sudirman Kav. 26
Jakarta 12920
Telephone: (62)(21) 250 6330
Facsimile: (62)(21) 250 6331
Telex: 60418 UOB IA
SWIFT: UOBIDJA
Email: UOB.Jakarta@UOBgroup.com
President Director: Chua Kim Hay
Deputy President Director: Iwan Satawidinata

PT Bank UOB Indonesia has 9 branches
in Indonesia.

Japan

UOB Tokyo Branch

Shin Kokusai Building, 3-4-1
Marunouchi, Chiyoda-ku
Tokyo 100-0005
Telephone: (81)(3) 3216 4251
Facsimile: (81)(3) 3216 4254
Cable: TYEHUABANK
Telex: J22178 TYEHUA J
SWIFT: UOVBJPJT
Email: UOB.Tokyo@UOBgroup.com
General Manager: Seah Kok Thye

Malaysia

UOB Labuan Branch

Level 6A, Main Office Tower
Financial Park Labuan Complex
Jalan Merdeka
87000 Labuan F T
Telephone: (60)(87) 424 388
Facsimile: (60)(87) 424 389
Telex: MA 85096 TYEHUA
Email: UOB.Labuan@UOBgroup.com
General Manager: Ho Fong Kun (Ms)

United Overseas Bank (Malaysia) Bhd

(a wholly-owned subsidiary)
Menara UOB
Jalan Raja Laut
P O Box 11212
50738 Kuala Lumpur
Telephone: (60)(3) 2692 7722
Facsimile: (60)(3) 2691 0281
Cable: BANKUOBMKUALALUMPUR
Telex: UOBMMP MA 31877
SWIFT: UOVBMYYL
Email: uob121@uob.com.my
Chief Executive Officer: Chan Kok Seong

United Overseas Bank (Malaysia) Bhd has 37
branches in Malaysia.

Myanmar

UOB Yangon Representative Office

48 Aung Teza Street, 6th Ward
High Land Avenue
Mayangone Township
Yangon
Telephone: (95)(1) 667 818
Facsimile: (95)(1) 544 126
Email: UOB.Yangon@UOBgroup.com
Chief Representative: U Hla Thauang

Philippines

United Overseas Bank Philippines

(a wholly-owned subsidiary)
Pacific Star Building
17th Floor
Sen. Gil Puyat corner Makati Avenue
Makati City
Telephone: (63)(2) 878 8686
Facsimile: (63)(2) 811 5917
SWIFT: UOVBPMM
Email: info@uob.com.ph
Acting Chief Executive Officer:
Wang Lian Khee

United Overseas Bank Philippines has
67 branches in the Philippines.

South Korea

UOB Seoul Branch

Suite 1508, Kyobo Building 1, 1-Ka
Chongro, Chongro-ku
Seoul 110-714
Telephone: (82)(2) 739 3916/9
Facsimile: (82)(2) 730 9570
Telex: K28978 TYEHUA
Email: UOB.Seoul@UOBgroup.com
General Manager: Liew Chan Harn

Taiwan

UOB Taipei Branch

Union Enterprise Plaza, 16th Floor
109 Minsheng East Road
Section 3
Taipei 105
Telephone: (886)(2) 2715 0125
Facsimile: (886)(2) 2713 7456
Telex: 26147 TYEHUA
Email: UOB.Taipei@UOBgroup.com
General Manager: Teh Wee Jin

Thailand

UOB Bangkok International Banking Facility

UOB Radanasin Bank Building
10th Floor
690 Sukhumvit Road
Klongton, Klongtoey
Bangkok 10110
Telephone: (66)(2) 259 6220/1
Facsimile: (66)(2) 259 4470
Email: uobkk@cscs.com
Acting Head: Vipada Kumsatit

UOB Radanasin Bank Public Company Limited
(a subsidiary)

UOB Radanasin Bank Building
690 Sukhumvit Road
Klongton, Klongtoey
Bangkok 10110
Telephone: (66)(2) 620 2000
Facsimile: (66)(2) 260 5310/1
Telex: 20820 UOBR TH
SWIFT: RSBXTHBK
Website: www.uob-radanasin.co.th
Chief Executive Officer: Gan Hui Beng

UOB Radanasin Bank Public Company Limited has 35 branches in Thailand.

Bank of Asia Public Company Limited
(a subsidiary)

191 South Sathon Road
Sathon
Bangkok 10120
Telephone: (66)(2) 343 3000
Facsimile: (66)(2) 287 2973/4
Telex: 84351 BKASIA TH
SWIFT: BKASTHBK
Website: www.BankAsia4U.com
President & Chief Executive Officer:
Wong Kim Choong
Deputy President & Deputy Chief Executive
Officer: Chua Teng Hui

Bank of Asia Public Company Limited has 127 branches in Thailand.

United Kingdom

UOB London Branch

19 Great Winchester Street
London EC2N 2BH
Telephone: (44)(207) 628 3504
Facsimile: (44)(207) 628 3433
Cable: TYEHUABANK
Telex: 8954292 TYEHUA G
SWIFT: UOVGB2L
Email: UOB.London@UOBgroup.com
General Manager: George Lim Phoon Seng

United States of America

UOB New York Agency

UOB Building
592 Fifth Avenue
10th Floor, 48th Street
New York, NY 10036
Telephone: (1)(212) 382 0088
Facsimile: (1)(212) 382 1881
Cable: TYEHUABANK NEW YORK
Telex: 232265 TYEHUA
SWIFT: UOVBUS33
Email: UOB.NewYork@UOBgroup.com
Agent & General Manager:
Wong Kwong Yew

UOB Los Angeles Agency

777 South Figueroa Street
Suite 518, Los Angeles
California 90017
Telephone: (1)(213) 623 8042
Facsimile: (1)(213) 623 3412
Cable: TYHUABANK LOS ANGELES
Telex: 6831011 TYHUA
Email: UOB.LosAngeles@UOBgroup.com
Agent & General Manager: Chen Hoong

Vietnam

UOB Ho Chi Minh City Branch

Central Plaza Office Building
Ground Floor
17 Le Duan Boulevard
District 1
Ho Chi Minh City
Telephone: (84)(8) 825 1424
Facsimile: (84)(8) 825 1423
Telex: 813221 UOBHCM VT
SWIFT: UOVBNVX
Email: UOB.HoChiMinhCity@UOBgroup.com
General Manager: Thng Tien Tat

Correspondents

In all principal cities of the world

Related Financial Services

Gold/Futures Dealing

Singapore

UOB Bullion and Futures Limited

(a wholly-owned subsidiary)
80 Raffles Place, 5th Storey
UOB Plaza 1
Singapore 048624
Telephone: (65) 6539 2929/6535 7122
Facsimile: (65) 6538 3990
Email: Futures@UOBgroup.com
Chairman & Chief Executive Officer:
Terence Ong Sea Eng

Taiwan

UOB Bullion and Futures Limited, Taiwan Branch

Union Enterprise Plaza, 16th Floor
109 Minsheng East Road
Section 3
Taipei 105
Telephone: (886)(2) 2545 6163
Facsimile: (886)(2) 2719 9434
Email: vincentcheng@mail.apol.com.tw
Branch Manager: Vincent Cheng Chih Jung

Insurance

Singapore

United Overseas Insurance Limited
(a subsidiary)

3 Anson Road, #28-01
Springleaf Tower
Singapore 079909
Telephone: (65) 6222 7733
Facsimile: (65) 6327 3869/6327 3870
Email: ContactUs@uoi.com.sg
Managing Director: David Chan Mun Wai

UOB Life Assurance Limited

(a subsidiary)
156 Cecil Street, #10-01
Far Eastern Bank Building
Singapore 069544
Telephone: (65) 6227 8477
Facsimile: (65) 6224 3012
Email: uoblif@UOBgroup.com
Website: www.uoblif.com.sg
Managing Director:
Raymond Kwok Chong See

Hong Kong SAR

UOB Insurance (HK) Limited
(a subsidiary)

Worldwide House, 16/F
19 Des Voeux Road
Central
Telephone: (852) 2867 7988
Facsimile: (852) 2810 0218
Director: David Chan Mun Wai

Indonesia

PT UOB Life – Sun Assurance

(a subsidiary)
Menara BCD, 15th Floor
Jalan Jend. Sudirman Kav. 26
Jakarta 12920
Telephone: (62)(21) 250 0888
Facsimile: (62)(21) 250 0908

PT UOB Life – Sun Assurance has 2 offices in Indonesia.

Investment Management

Singapore

UOB Asset Management Ltd
(a wholly-owned subsidiary)

80 Raffles Place, 3rd Storey
UOB Plaza 2
Singapore 048624
Telephone: (65) 6532 7988
Facsimile: (65) 6535 5882
Email: uobam@UOBgroup.com
Chief Investment Officer: Thio Boon Kiat

Our International Network

UOB Venture Management Private Limited

(a wholly-owned subsidiary)

80 Raffles Place, #30-20

UOB Plaza 2

Singapore 048624

Telephone: (65) 6539 2268

Facsimile: (65) 6538 2569

Email: info@uobvm.com.sg

Managing Director: Quek Cher Teck

China

UOB Investment Consultancy (Beijing) Limited

(a subsidiary)

8/F Taiji Building

No. 211, Bei Si Huan Middle Road

Haidian District

Beijing 100083

Telephone: (86)(10) 5161 6671

Facsimile: (86)(10) 5161 6700

Email: admin@uobim.com.cn

Deputy General Manager: Li Zhi Liang

UOB Venture Management (Shanghai) Co, Ltd

(a wholly-owned subsidiary)

United Plaza, Room 3307

1468 Nanjing Road West

Shanghai 200040

Telephone: (86)(21) 6247 6228

Facsimile: (86)(21) 6289 8817

Email: info@uobvm.com.cn

Joint Managing Director: Seah Kian Wee

SZVC-UOB Venture Management Co, Ltd

(an associate)

Investment Building, 11/F

No. 4009, Shennan Road

Futian Centre District

Shenzhen 518026

Telephone: (86)(755) 8291 2888

Facsimile: (86)(755) 8290 4093

Email: info@szvc.com.cn

General Manager: Lim Yew Seng

France

UOB Global Capital SARL

(a subsidiary)

40 rue La Perouse

75116 Paris

Telephone: (33)(1) 5364 8400

Facsimile: (33)(1) 5364 8409

Email: mlandau@uobglobal.com

Managing Director: Michael Landau

Malaysia

UOB-OSK Asset Management Sdn Bhd

(a subsidiary)

Menara UOB, Level 13

Jalan Raja Laut

50350 Kuala Lumpur

Telephone: (60)(3) 2732 1181

Facsimile: (60)(3) 2732 1100

Email: uobam@streamyx.com

Chief Executive Officer: Tan Kok Kheng

Taiwan

UOB Investment Advisor (Taiwan) Ltd

(a wholly-owned subsidiary)

Union Enterprise Plaza, 16th Floor

109 Minsheng East Road

Section 3

Taipei 105

Telephone: (886)(2) 2719 7005

Facsimile: (886)(2) 2545 6591

Email: uobia@uobia.com.tw

General Manager: Tracy Yin (Ms)

Thailand

BoA Asset Management Company Limited

(a subsidiary)

5th Floor, Bangkok City Tower

179/6-10 South Sathon Road

Sathon

Bangkok 10120

Telephone: (66)(2) 679 5577

Facsimile: (66)(2) 679 5426

Website: www.boaam.com

Chief Executive Officer: Vana Bulbon

United States of America

UOB Global Capital LLC

(a subsidiary)

UOB Building

592 Fifth Avenue

Suite 602, 48th Street

New York, NY 10036

Telephone: (1)(212) 398 6633

Facsimile: (1)(212) 398 4030

Email: dgoss@uobglobal.com

Managing Director: David Goss

UOB Venture Management (USA) Inc

(a wholly-owned subsidiary)

710 Lakeway Drive, Suite 250

Sunnyvale, California

CA 94086

Telephone: (1)(408) 530 1900

Facsimile: (1)(408) 530 1919

Email: kwseah@uobvm.com.sg

Joint Managing Director: Seah Kian Wee

Merchant Banking

Singapore

UOB Asia Limited

(a wholly-owned subsidiary)

80 Raffles Place, 21st Storey

UOB Plaza 2

Singapore 048624

Telephone: (65) 6539 3171

Facsimile: (65) 6534 0409

Email: Michael.SngBH@UOBgroup.com

Managing Director: Michael Sng Beng Hock

Corporate Finance

1 Raffles Place, 13th Storey

OUB Centre

Singapore 048616

Telephone: (65) 6530 2138

Facsimile: (65) 6534 0160

Email: Soon.BoonSiong@UOBgroup.com

Joint Managing Director: Soon Boon Siong

Australia

UOB Australia Limited

(a wholly-owned subsidiary)

United Overseas Bank Building

Level 9, 32 Martin Place

Sydney, NSW 2000

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Director & General Manager:

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Managing Director: Wee Ee Chao

Notice of Annual General Meeting

Notice is hereby given that the **Sixty-Third Annual General Meeting** of members of the Company will be held at Mandarin Ballroom, 6th Floor South Tower, Meritus Mandarin Singapore, 333 Orchard Road, Singapore 238867 on Wednesday, 27 April 2005 at 3.00 p.m. to transact the following business:

As Ordinary Business

- Resolution 1** To receive the Financial Statements, the Directors' Report and the Auditors' Report for the year ended 31 December 2004.
- Resolution 2** To declare a final dividend of 40% (40 cents per share) less 20% income tax for the year ended 31 December 2004.
- Resolution 3** To approve Directors' fees of \$600,000 for 2004 (2003: \$618,750).
- Resolution 4** To re-appoint Messrs Ernst & Young as Auditors of the Company and authorise the Directors to fix their remuneration.
- To re-elect the following Directors:
- Resolution 5** Mr Wong Meng Meng.
- Resolution 6** Mr Tan Kok Quan.
- Resolution 7** Mr Ngiam Tong Dow.
- To pass the following resolution under Section 153(6) of the Companies Act, Cap. 50:
- Resolution 8** "THAT pursuant to Section 153(6) of the Companies Act, Cap. 50, Mr Wee Cho Yaw be and is hereby re-appointed as a Director of the Company to hold such office until the next Annual General Meeting of the Company."

As Special Business

To consider and, if thought fit, pass the following ordinary resolutions:

- Resolution 9** "THAT pursuant to Section 161 of the Companies Act, Cap. 50, approval be and is hereby given to the Directors to offer and grant options in accordance with the Regulations of the UOB 1999 Share Option Scheme (the "Scheme") and to allot and issue from time to time such number of shares in the Company as may be required to be issued pursuant to the exercise of options under the Scheme, provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed 15 per cent of the issued share capital of the Company from time to time."
- Resolution 10** "THAT pursuant to Section 161 of the Companies Act, Cap. 50, approval be and is hereby given to the Directors to issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed 10 per cent of the issued share capital of the Company for the time being."

Notice of Annual General Meeting

Notes to Resolutions 5, 6, 7, 8, 9, and 10

Resolution 5 is to re-elect Mr Wong Meng Meng who is an independent member and Chairman of the Nominating Committee.

Resolution 6 is to re-elect Mr Tan Kok Quan who is an independent member of the Audit Committee.

Resolution 7 is to re-elect Mr Ngiam Tong Dow who is an independent member of the Nominating Committee.

Resolution 8 is to re-appoint Mr Wee Cho Yaw. Mr Wee is a non-independent member and Chairman of the Remuneration Committee and a non-independent member of the Nominating Committee.

Resolution 9 is to allow the Directors to issue shares pursuant to the UOB 1999 Share Option Scheme (the "Scheme") which was approved at the Extraordinary General Meeting of the Company on 6 October 1999. A copy of the Regulations of the Scheme is available for inspection by shareholders during normal office hours at the Office of the Company Secretary at 80 Raffles Place, 4th Storey, UOB Plaza 1, Singapore 048624.

Resolution 10 is to enable the Directors to issue shares in the Company (other than on a bonus or rights issue) up to an amount not exceeding 10 per cent of the issued share capital of the Company for the time being. This approval will expire at the conclusion of the next Annual General Meeting. The Directors would only issue shares under this resolution where they consider it appropriate and in the interest of the Company to do so.

By Order of the Board

Mrs Vivien Chan
Secretary

Singapore, 4 April 2005

Notes:

- 1 A member entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- 2 To be effective, the instrument appointing a proxy must be deposited at the office of the Company Secretary at 80 Raffles Place, 4th Storey, UOB Plaza 1, Singapore 048624, not less than 48 hours before the time set for holding the Meeting.