

Terms and Conditions
UOB High Yield Account Promotion up to 1.20% 3M (1 Nov to 30 Nov 2016)

1. Definitions

- 1.1 **“Account”** means the UOB High Yield Account which is valid, subsisting and in good standing at all times as determined by the Bank at its absolute discretion.
- 1.2 **“Accountholder”** means the holder of the Account.
- 1.3 **“Account Balance”** means the day-end balance of an Account.
- 1.4 **“Bank”** means United Overseas Bank Limited (“UOB”) or Far Eastern Bank Limited (“FEB”) as the case may be, and includes any successor or assign thereof.
- 1.5 **“Business Day”** means a day (other than Saturday, Sunday and Singapore gazette public holidays) on which the Bank is open for business.
- 1.6 **“Deposits and Investments”** includes savings, current and fixed deposit accounts, structured deposits, unit trusts, securities, bonds and notes (or such other deposits and investments as the Bank may decide from time to time) which are linked to the Account, excluding shares trading accounts.
- 1.7 **“Fresh Funds”** refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotional Period.
- 1.8 **“Incremental Fresh Funds Balance”** refers to the incremental Fresh Funds balance calculated in accordance with Clause 2.2(c) herein.
- 1.9 **“Participation Date”** refers to the date on which the minimum Fresh Fund deposit is deposited into the Account in accordance with Clause 2.2 herein during the Promotional Period and the Participation Form is submitted to the Bank.
- 1.10 **“Participation Form”** refers to the form to be completed by the customer/Accountholder in order to participate in the Promotion.
- 1.11 **“Prevailing Interest Rates”** means the interest rates stipulated in Clause 2.1 herein.
- 1.12 **“Promotion”** refers to this UOB High Yield Account Promotion up to 1.20% 3M (1 Nov to 30 Nov 2016)
- 1.13 **“Promotional Period”** means the period from 1 Nov to 30 Nov 2016, both dates inclusive.
- 1.14 **“Promotional Rates”** means the promotional interest rates stipulated in Clause 2.2 herein which are applicable to the Incremental Fresh Funds Balance (IFFB) in the Account calculated in accordance with Clause 2.2 herein during the Promotional Rates Term.

- 1.15 “**Promotional Rates Term**” means in respect of a qualifying Account, the period of three (3) months from the Participation Date, both dates inclusive.
- 1.16 “**Terms and Conditions**” means the terms and conditions of this Promotion, as may be amended from time to time at the Bank’s discretion.
- 1.17 “**Total Interest Rates**” refers to the sum of all the Prevailing Interest Rates and Promotional Rates.

2. Promotion

2.1 Prevailing Interest Rates

The Prevailing Interest Rates as at 26 Oct 2016 are as follows:-

Total value of Deposits and Investments	Prevailing Interest Rates (% p.a.)
Below S\$350,000	0.05
S\$350,000 to less than S\$2,000,000	0.15
S\$2,000,000 and above	0.20

The applicable Prevailing Interest Rates will be determined based on the aggregate of the Total value of Deposits and Investments on a daily basis.

2.2 Promotional Rates

(a) During the Promotional Period,:

New Accountholder:

- (i) Customers who open a new Account at any UOB branch in Singapore with a minimum initial deposit of S\$350,000 in Fresh Funds; **AND**
- (ii) complete and submit the Participation Form to the Bank,

shall qualify for this Promotion. For the avoidance of doubt, the customer **MUST** complete and submit the Participation Form strictly on the same day as the initial minimum Fresh Funds deposit of S\$350,000 to qualify for this Promotion.

Existing Accountholder:

- (i) Accountholders who top up an existing Account with a minimum deposit of S\$200,000 in Fresh Funds; **AND**
- (ii) complete and submit the Participation Form to the Bank,

shall qualify for this Promotion. For the avoidance of doubt, the Account Holder **MUST** complete and submit the Participation Form strictly on the same day as the minimum Fresh Funds deposit of S\$200,000 to qualify for this Promotion.

- (b) The Promotional Rates are set out in the table below. These Promotional Rates are only applicable to the Incremental Fresh Funds Balance in the Account during the Promotional Rates Term only and are calculated on a daily basis.

Accountholder	Incremental Fresh Funds Balance(IFFB)	Promotional Rates (% p.a.)
Existing	S\$200,000 to S\$3,000,000	1.00%
New	S\$350,000 to S\$3,000,000	1.00%

- (c) The **Incremental Fresh Funds Balance** is calculated on a daily basis as follows:
Incremental Fresh Funds Balance = (each day-end Account Balance) less (Monthly Average Balance of Oct 2016)

- (d) **Monthly Average Balance of Oct 2016** is calculated as follows:
Monthly Average Balance of Oct 2016 = (the summation of each day-end Account Balance for Oct 2016) ÷ (the number of calendar days in Oct 2016).

The following illustrates the calculation of the Monthly Average Balance of Oct 2016. It is for illustrative purposes only, and is not a representation, warranty or assurance of applicable Monthly Average Balance of Oct 2016 under this Promotion:-

Date	Each Day End Account Balance
1 to 15 (15 Days)	S\$100,000
16 to 31 (16 Days)	S\$200,000
Sum of day-end Account Balances in Oct 2016	(S\$100,000 x 15 days) + (S\$200,000 x 16days) =S\$4,700,000
No. of calendar days in Oct 2016	31
Monthly Average Balance of Oct 2016	S\$4,700,000 / 31 days = S\$151,612.90

For the avoidance of doubt, customer who opens a new Account with the Bank during the Promotional Period, the Monthly Average Balance of Oct 2016 shall be zero.

- (e) The Incremental Fresh Funds Balance may vary according to the amount of Fresh Funds deposited and monies withdrawn from the Account. The Accountholder may make multiple Fresh Funds deposits into the Account, or withdraw monies from the Account during the Promotional Rates Term, provided always that:
- For new Accountholder:** Initial Fresh Funds deposit into the Account is a minimum of S\$350,000 and Incremental Fresh Funds Balance of S\$350,000 or more must be maintained in the Account; and
 - For existing Accountholder:** Fresh Funds deposit into the Account is a minimum of S\$200,000 and Incremental Fresh Funds Balance of S\$200,000 or more must be maintained in the Account,

for the Promotional Rates to apply to the Incremental Fresh Funds Balance during the Promotional Rates Term. Notwithstanding anything to the contrary, the Promotional Rates

are only applicable to the Incremental Fresh Funds Balance in the Account of a **maximum of S\$3,000,000.**

- (f) The Prevailing Interest Rate and the Promotional Rate shall be calculated in accordance with the provisions above, provided always that the Total Interest Rates applicable to an Account under this Promotion shall not exceed 1.20% p.a.
- (g) Upon expiry of the Promotional Rates Term, the interest rates shall revert to the Prevailing Interest Rates.
- (h) The following illustrates the calculation of the Prevailing Interest Rates and Promotional Rates under the Promotion. These examples are for illustrative purposes only and are not representations, warranties or assurances of the interest rates or payments that will be awarded under this Promotion.

Illustrations

- (i) **Example: Existing Account with credit balance (Monthly Average Balance higher than HYA Balance)**

Date	Description of Transaction	HYA Balance	Monthly Average Balance (Oct 2016)	Incremental Fresh Funds Balance (IFFB)	Deposits in HYA@ following interest rates		
					HYA Balance @ Prevailing Interest Rates	+	Incremental Fresh Funds Balance (IFFB) @ Promotional Rates, during the Promotional Rates Period
1 Nov 2016	Opening Balance	S\$300,000	S\$350,000	-	-	+	-
10 Nov 2016*	Fresh Funds Deposit S\$200,000 and submit Participation Form	S\$500,000	As above	S\$150,000 (S\$500,000 – Monthly Average Balance of Oct 2016)	S\$500,000 @ Prevailing Interest Rate	+	Does not qualify (Incremental bal less than IFFB S\$200,000)
11 Nov 2016	Fresh Funds Deposit S\$300,000	S\$800,000	As above	S\$450,000 (S\$800,000 – Monthly Average Balance of Oct 2016)	S\$800,000 @ Prevailing Interest Rate	+	S\$450,000 @ Promotional Rate of 1.00% p.a.
15 Dec 2016	Withdrawal S\$750,000	S\$50,000	As above	-S\$300,000 (S\$50,000 – Monthly Average Balance of Oct 2016)	S\$50,000 @ Prevailing Interest Rate	+	Does not qualify (Incremental bal less than IFFB S\$200,000)

* Promotional Rates Term is from 10 Nov 2016 to 10 Feb 2017

(ii) Example: Existing Account with credit balance (Monthly Average Balance lower than HYA Balance)

Date	Description of Transaction	HYA Balance	Monthly Average Balance (Oct 2016)	Incremental Fresh Funds Balance (IFFB)	Deposits in HYA@ following interest rates		
					HYA Balance @ Prevailing Interest Rates	+	Incremental Fresh Funds Balance (IFFB) @ Promotional Rates, during the Promotional Rates Period
1 Nov 2016	Opening Balance	S\$30,000	S\$25,000	-	-	+	-
10 Nov 2016*	Fresh Funds Deposit S\$200,000 and submit Participation Form	S\$230,000	As above	S\$205,000 (S\$230,000 – Monthly Average Balance of Oct 2016)	S\$230,000 @ Prevailing Interest Rate	+	S\$205,000 @ Promotional Rate of 1.00% p.a.
11 Nov 2016	Withdrawal S\$20,000	S\$210,000	As above	S\$185,000 (S\$210,000 – Monthly Average Balance of Oct 2016)	S\$210,000 @ Prevailing Interest Rate	+	Does not qualify (Incremental bal less than IFFB S\$200,000)
15 Dec 2016	Fresh Funds Deposit S\$500,000	S\$710,000	As above	S\$685,000 (S\$710,000 – Monthly Average Balance of Oct 2016)	S\$710,000 @ Prevailing Interest Rate	+	S\$685,000 @ Promotional Rate of 1.00% p.a.

* Promotional Rates Term is from 10 Nov 2016 to 10 Feb 2017

(iii) Example: New Account with nil balance

Date	Description of Transaction	HYA Balance	Monthly Average Balance (Oct 2016)	Incremental Fresh Funds Balance (IFFB)	Deposits in HYA@ following interest rates		
					HYA Balance @ Prevailing Interest Rates	+	Incremental Fresh Funds Balance (IFFB) @ Promotional Rates, during the Promotional Rates Period
1 Nov 2016	Opening Balance	No account yet	S\$0	No account yet			
10 Nov 2016*	Open HYA S\$350,000 and submit Participation Form	S\$350,000	As above	S\$350,000	S\$350,000 @ Prevailing Interest Rate	+	S\$350,000 @ Promotional Rate of 1.00% p.a.
11 Nov 2016	Fresh Funds Deposit S\$150,000	S\$500,000	As above	S\$500,000	S\$500,000 @ Prevailing Interest Rate	+	S\$500,000 @ Promotional Rate of 1.00% p.a.
15 Dec 2016	Withdraw S\$150,000	S\$350,000	As above	S\$350,000	S\$350,000 @ Prevailing Interest Rate	+	S\$350,000 @ Promotional Rate of 1.00% p.a.

* Promotional Rates Term is from 10 Nov 2016 to 10 Feb 2017

3. Withdrawals/Closure

- 3.1 To qualify for the Promotion, the Account must be valid, subsisting and in good standing throughout the Promotional Rates Term. An Accountholder shall not be entitled to the Promotional Rates, for any period of time within the Promotional Rates Term, during which the Incremental Fresh Funds Balance in his Account falls below the minimum amount of S\$200,000 (existing Accountholders) or S\$350,000 (new Accountholders), whether as a result of withdrawals or deductions or otherwise.
- 3.2 If the Account is closed within six (6) months from the date it was opened, an early account closure fee of S\$30 will apply.
- 3.3 Existing Accountholders who cancelled or closed their existing Accounts during the Promotional Period and opened a new Account during the Promotional Period will not be eligible for the Promotion.
- 3.4 If the Account is closed within the Promotional Rates Term; or if the Accountholder withdraws from the Promotion; or if the Bank subsequently discovers that the Accountholder is not eligible to participate in the Promotion, the Bank may at its discretion amend the interest rate applicable to the deposits in the Account and reclaim/forfeit any additional interest if already awarded. No person shall be entitled to any payment or compensation from the Bank should the Bank exercise its discretion as stated in this clause 3.4.

4. General

- 4.1 The Promotion shall not be applicable to any deposit that is:
 - a) made with Supplementary Retirement Scheme (SRS) funds; or
 - b) pledged to the Bank to secure any credit or banking facility.
- 4.2 Each qualifying Accountholder is only entitled to earn the Promotional Rate for one Account under this Promotion. For a qualifying Accountholder who has 2 or more Accounts in his/her sole name, only one Account will be eligible for the Promotional Rate. For joint Accounts with the same accountholders, such accountholders will be considered as one qualifying Accountholder regardless of who is principal/main accountholder and only one joint Account of such qualifying Accountholder will be eligible for the Promotional Rate.
- 4.3 The Terms and Conditions are to be read in conjunction with the Bank's prevailing "Terms and Conditions Governing Accounts and Services (Individual Customers)" ("Account Terms"). In the event of any inconsistency between the Terms and Conditions and (a) the Account Terms, in respect of the Promotion, or (b) any brochure or marketing materials relating to the Promotion, the Terms and Conditions will prevail.
- 4.4 The Bank is entitled at its discretion, and at any time without giving any reason or prior notice or assuming any liability to any person amend or vary any of the Terms and Conditions herein, including, but not limited to:
 - a) varying the Promotional Period or Promotional Rates Term or terminating the Promotion;
 - b) correct or adjust the calculation of the Prevailing Interest Rates and the Promotional Rates; and where such interest has been credited to reclaim the interest payment (or any part thereof); or
 - c) The eligibility criteria of the Accountholders and the Account.
- 4.5 The Bank shall not be liable for any payment or compensation (whether in cash, credit or kind) arising from the Bank exercising its rights under this clause.

- 4.6 The Bank's determination of all matters relating to the Promotion shall be final, conclusive and binding. No correspondence and enquiries will be entertained.
- 4.7 Participation in the Promotion is subject to the Terms and Conditions herein.
- 4.8 The Promotion is not valid with and shall not apply in conjunction with any other privileges or promotions
- 4.9 The Bank shall not be liable for any cost, loss or expenses arising in any manner howsoever other than losses arising directly from the gross negligence or willful misconduct of the Bank in connection with the Promotion.
- 4.10 By participating in the Promotion and completing the Participation Form, the Accountholder agrees to be bound by the rules, regulations and decisions of UOB, by the terms contained herein, and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in a disqualification for the Promotion.
- 4.11 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any term of such agreement or any of the Terms and Conditions.
- 4.12 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to \$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.